

JACKSONVILLE CITY COUNCIL MEETING
TUESDAY, AUGUST 20, 2024
JACKSONVILLE CITY HALL EXECUTIVE CONFERENCE ROOM
315 S. RAGSDALE
5:15 PM

Meeting Items

CALL TO ORDER

5: 15 pm

Present: Mayor Randy Gorham, Mayor Pro tem Tim McRae, Councilman Rob Gowin, Councilwoman Mindy Gellock, Councilwoman Letitia Horace

**PRESENTATION AND DISCUSSION REGARDING
TMRS BENEFITS**

Mr. Anthony Mills of the Texas Municipal Retirement System presented the council with the new cost of living option for the city and retirees. Mr. Mills said this option does not remove the COLA option for retirees; it only changes how it is calculated. Currently, it is calculated based on the year of retirement. If the city uses this new option, it will be calculated based on the calculation cycle. Mr. Mills said the new option would decrease the city's contribution rate from 11.3% to 10.79%, saving the city approximately \$51,000 annually. Mr. Mills said the effect on retirees would be minimal, and they would not see a change in their retirement payments. No action was taken.

ADJOURN

6: 46 pm

Randy Gorham, Mayor
City of Jacksonville

Greg Lowe, City Clerk