THE CITY OF JACKSONVILLE

JACKSONVILLE CITY COUNCIL MEETING
JACKSONVILLE CITY HALL COUNCIL CHAMBERS
315 S. RAGSDALE
TUESDAY, JUNE 10, 2025
6:00 PM

*5:15 PM CLOSED EXECUTIVE SESSION CITY HALL EXECUTIVE CONFERENCE ROOM

Randy Gorham, Mayor
Tim McRae, Mayor Pro-tem - District 3
Letitia Horace - District 1
Mindy Gellock – District 2
Rob Gowin - District 4

1. **5:15 PM CLOSED EXECUTIVE SESSION CITY HALL CONFERENCE ROOM-PER OPEN MEETINGS ACT-PER TEXAS GOVERNMENT CODE SECTION:**
   - A. **551.071 CONSULT CITY ATTORNEY - PENDING LITIGATION 6:25-CV-00109 WILDE V. WILLIAMS ET AL**
   - B. **551.072 REAL PROPERTY**
   - C. **551.087 DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS**
2. **CALL TO ORDER**
3. **INVOCATION**
4. **PLEDGE OF ALLEGIANCE US & TEXAS FLAGS**
5. **SPECIAL PRESENTATION –**
   - A. **BUSINESS OF THE MONTH, PRESENTED BY JEDCO PRESIDENT SHANE PACE - NEIGHBORS COFFEE**
6. **CITIZEN PARTICIPATION**
7. **CONSENT AGENDA - ITEMS UNDER CONSENT AGENDA REQUIRE LITTLE OR NO DELIBERATIONS BY COUNCIL. APPROVAL OF CONSENT AGENDA AUTHORIZES THE CITY MANAGER OR HIS DESIGNEES TO PROCEED WITH CONCLUSION OF EACH ITEM IN ACCORDANCE WITH STAFF RECOMMENDATION**
   - A. **MINUTES APPROVAL - MAY 13, 2025, CITY COUNCIL MEETING; JUNE 5, 2025, AGENDA WORKSHOP**
   - B. **APPROVE CLOSING M.B DAVIS FROM H.B. JONES TO HOLLOWAY STREET FOR THE JUNETEENTH CELEBRATION JUNE 21**
   - C. **AUTHORIZE THE CITY TO ENTER INTO AN AGREEMENT WITH US BANK TO PROVIDE CUSTODY SERVICES FOR ITS INVESTMENT TRANSACTIONS**
8. **DISCUSS AND CONSIDER POSSIBLE ACTION A RESOLUTION ADOPTING THE CITY OF JACKSONVILLE, TEXAS INVESTMENT POLICY AND INVESTMENT STRATEGIES**
9. **DISCUSS AND CONSIDER POSSIBLE ACTION THE PURCHASE OF A NEW POLICE INTERCEPTOR**
10. **DISCUSS AND CONSIDER POSSIBLE ACTION AN APPOINTMENT TO THE LAKE ADVISORY BOARD - COUNCIL APPOINTMENT**
11. **ANY ACTION OUT OF EXECUTIVE SESSION IF NECESSARY**
12. **OPEN FORUM FOR MAYOR AND COUNCIL**
13. **CITY MANAGER REPORT**
14. **ADJOURN**

THE CITY OF JACKSONVILLE

Posted this the 6th day of June 2025. 5:00 PM

CERTIFICATION
I certify that this notice was posted at City Hall for public viewing on the date and time designated above.

Greg Lowe, City Clerk

All items on the agenda are for possible discussion and action. The Jacksonville City Council or this board reserves the right to adjourn into executive session at any time during this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071(Consultation with Attorneys); 551.072 (Deliberations about Real Property); 551.073 (Deliberations about gifts and donations); 551.074 (Personnel Matters); 551.076(Deliberations about security devices); and 551.087(Deliberations regarding economic development negotiations). The City of Jacksonville is committed to compliance with the American with Disabilities Act (ADA). Reasonable accommodation and equal access to communications will be provided for those who provide notice to the City Clerk at (903)339-3306 at least 48 hours in advance.

Jacksonville City Council

AGENDA ITEM REPORT

AGENDA DATE:	6/10/2025	ITEM NUMBER:	7.A.
DEPARTMENT:	Council and Board	PREPARED BY:	Greg Lowe, City Clerk
INITIATED BY:	Greg Lowe, City Clerk	EXHIBITS:	May 13, 2025 City Council Minutes, June 5, 2025, Agenda Workshop Minutes
ITEM TITLE:	MINUTES APPROVAL - MAY 13, 2025, CITY COUNCIL MEETING; JUNE 5, 2025, AGENDA WORKSHOP		

EXECUTIVE SUMMARY:

These are the minutes for the May 13, 2025, City Council meeting and the June 5, 2025, City Council agenda workshop.

RECOMMENDED ACTION:

Approve the minutes.

BID AND AWARD:

BUDGET DATA:

BUDGET JUSTIFICATION:

STRAGEGY MAP				
Citizens First	**Strengthen Neighborhoods**	**Manage the "Business"**	**Focus on Infrastructure**	**Planning and Preparedness**
1.1 Customer-centric service and processes ☐	2.1 Code compliance and updates ☐	3.1 Maintain a well-trained professional workforce ☐	4.1 Assess the condition of infrastructure ☐	5.1 Diversify the tax base ☐
1.2 Leverage the talent and input of citizens ☐	2.2 Parks, recreation, and community building ☐	3.2 Proactively seek process improvements ☐	4.2 Strengthen routine maintenance programs ☐	5.2 Leverage and maximize City facilities ☐
1.3 Transparent and engaging communication ☐	2.3 Community policing and crime prevention ☐	3.3 Ensure financial stability and stewardship ☐	4.3 Adopt a capital improvement program ☐	5.3 Disasters and emergencies ☐
1.4 Ensure value of services ☐	2.4 Preserve and revitalize existing neighborhoods ☐	3.4 Pursue partnerships and grants ☐	4.4 Protect natural resources ☐	5.4 Comprehensive community planning ☐

POLICY/GOAL CONSIDERATION:

LEGAL:

City Council approved the minutes of their meetings.

JACKSONVILLE CITY COUNCIL MEETING
TUESDAY, MAY 13, 2025
JACKSONVILLE CITY HALL COUNCIL CHAMBERS
315 S. RAGSDALE
6:00 PM

Meeting Items	
5:15 PM CLOSED EXECUTIVE SESSION CITY HALL CONFERENCE ROOM-PER OPEN MEETINGS ACT-PER TEXAS GOVERNMENT CODE SECTION:	
551.071 CONSULT CITY ATTORNEY - PENDING LITIGATION 6:25-CV-00109 WILDE V. WILLIAMS ET AL	
551.072 REAL PROPERTY	
551.074 PERSONNEL MATTERS - CITY ATTORNEY ANNUAL REVIEW	
551.087 DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS	
CALL TO ORDER	**Mayor Randy Gorham 6:04** **Present: Mayor Randy Gorham, Mayor Pro tem Tim McRae, Councilman Rob Gowin, Councilwoman Mindy Gellock, Councilwoman Letitia Horace**
INVOCATION	**Mr. Thomas Emmanuel, the founder of ELOHM Love International Ministries, gave the invocation.**
PLEDGE OF ALLEGIANCE US & TEXAS FLAGS	**Mayor Randy Gorham led everyone in the pledges to the United States and Texas flags.**
SPECIAL PRESENTATION –	
BUSINESS OF THE MONTH PRESENTED BY JEDCO PRESIDENT SHANE PACE - CENTURY 21	**JEDCO President Shane Pace presented Mr. Robert Fannette and several representatives from Century 21 with the award.**
POLICE WEEK PROCLAMATION PRESENTED BY MAYOR RANDY GORHAM	**Mayor Randy Gorham presented several members of the Jacksonville Police Department with the Police Week proclamation.**
MOTORCYCLE SAFETY AWARENESS MONTH PROCLAMATION PRESENTED BY MAYOR RANDY GORHAM	**Mayor Randy Gorham presented several members of various motorcycle clubs with the Motorcycle Safety Awareness Month proclamation.**
CITIZEN PARTICIPATION	**No one came forward.**
CONSENT AGENDA - ITEMS UNDER CONSENT AGENDA REQUIRE LITTLE OR NO DELIBERATIONS BY COUNCIL. APPROVAL OF CONSENT AGENDA AUTHORIZES THE CITY MANAGER OR HIS DESIGNEES TO PROCEED WITH CONCLUSION OF EACH ITEM IN ACCORDANCE WITH STAFF RECOMMENDATION	**Councilwoman Mindy Gellock made a motion to approve the consent agenda as presented. Second, Mayor Pro tem Tim McRae. All voted "Aye."**
MINUTES APPROVAL - APRIL 8, 2025 CITY COUNCIL MEETING; MAY 8, 2025 AGENDA WORKSHOP	
REAPPOINT MR. RICHARD JOHNSON TO THE ACCESS BOARD	
ANY ACTION OUT OF EXECUTIVE SESSION IF NECESSARY	**This item was moved to later in the agenda to allow the Council to recess back into executive session.** **Reconvene from executive session at 7:47 pm.** **Councilwoman Mindy Gellock made a motion to authorize the city manager to enter into an agreement with Encore for one permanent easement and two temporary easements at the landfill. Second, by Councilman Tim McRae. All voted "Aye."** **Councilwoman Mindy Gellock made a motion to extend the city attorney's contract for one year. Second, by Councilman Rob Gowin. All voted "Aye."** **JEDCO President Shane Pace read the caption of resolution**

05 – 2025 – 02 approving economic development expenditures.
Councilwoman Mindy Gellock made a motion to approve the project 12-12 as outlined in the resolution. Second, by Councilwoman Letitia Horace. All voted "Aye."

DISCUSS AND CONSIDER POSSIBLE ACTION A RESOLUTION CANVASSING THE MAY 3, 2025, SPECIAL MUNICIPAL ELECTION

City Manager James Hubbard reviewed the timeline for calling the election and the numerous public notifications and meetings regarding the May 3, 2025, special election. Mr. Hubbard told the council the public had many opportunities to learn about the election. Mr. Hubbard reviewed the election results, which were 37 votes for and 326 votes against; therefore, the proposition failed. Mayor Pro tem Tim McRae made a motion to approve the resolution canvassing the results of the May 3, 2025, election. Second, by Councilwoman Letitia Horace. All voted "Aye."

QUARTERLY FINANCIAL REPORT PRESENTED BY FINANCE DIRECTOR ROXANNA BRILEY

Finance Director Roxanna Briley reviewed the budget with the council. Councilwoman Letitia Horace asked about the timing of the revenue from the ad valorem taxes. Mrs. Briley said that most of the ad valorem taxes are collected in the first five months of the fiscal year. Councilwoman Letitia Horace asked if the invested cash shown was all city funds. Mrs. Briley said some of those funds were from water development board projects and were being held in escrow.

A) PUBLIC HEARING TO HEAR AND RECEIVE CITIZEN INPUT REGARDING THE 2024-2025 FISCAL YEAR BUDGET ADJUSTMENTS
B) DISCUSS AND CONSIDER POSSIBLE ACTION AN ORDINANCE MAKING THE BUDGET ADJUSTMENTS AS PRESENTED BY STAFF

Mayor Randy Gorham opened the public hearing at 6:28 PM. No one came forward to speak on the matter. Mayor Randy Gorham closed the hearing at 6:28 PM. Finance Director Roxanna Briley reviewed the larger proposed amendments and their effect on each budget with the Council. Councilwoman Letitia Horace made a motion to approve the ordinance and make the budget adjustments. Second, Councilwoman Mindy Gellock. All voted "Aye."

DISCUSS AND CONSIDER POSSIBLE ACTION AN APPLICATION SUBMITTED FOR A REPLAT OF LOTS 1 - 8 OF THE DOGWOOD SUBDIVISION. LOCATED AT THE CORNER OF DOGWOOD STREET AND O'KEEFE ROAD, CITY OF JACKSONVILLE.

City Manager James Hubbard told the Council that this property had been re-zoned in June 2024 for multifamily use. Mr. Hubbard reviewed the plat, creating eight lots in the Dogwood Subdivision. Mr. Shane Lackey came forward and told the Council that these units would be three-bedroom, two-bath, one-car garage units. Councilman Rob Gowin made a motion to approve the plat. Second, by Mayor Pro tem Tim McRae. All voted "Aye."

DISCUSS AND CONSIDER POSSIBLE ACTION AN AMENDMENT TO THE MASTER FEE ORDINANCE REGARDING CEMETERY-ASSOCIATED FEES

City Manager James Hubbard told the council the city owns two cemeteries. Mr. Hubbard reviewed the number of plots left to sell and the cost per plot. Mr. Hubbard then reviewed the proposed fees with the council, saying a resident plot cost would be $1000, a nonresident would be $1200, the child plot would continue to be $200, and a $250 fee to transfer the title to someone else. Mayor Pro tem Tim McRae made a motion to approve changes to the master fee schedule relating to cemetery fees. Second, by Councilwoman Mindy Gellock. All voted "Aye."

OPEN FORUM FOR MAYOR AND COUNCIL

Councilwoman Letitia Horace said TxDOT has installed two flashing lights at the intersection of Sheridan and Highway 135 and reduced the speed limit from 55 mph to 50 mph.

CITY MANAGER REPORT

City Manager James Hubbard reminded everyone about the Police Memorial and the Memorial Day event.

ADJOURN

Recess at 6:47 to Executive Session.

Reconvene From Executive Session at 7:51 PM.

Adjourn 7:54 PM

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Randy Gorham, Mayor
City of Jacksonville

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Greg Lowe, City Clerk

JACKSONVILLE CITY COUNCIL MEETING
THURSDAY, JUNE 5, 2025
JACKSONVILLE CITY HALL EXECUTIVE CONFERENCE ROOM
315 S. RAGSDALE
12:00 PM

Meeting Items

CALL TO ORDER	**Mayor Randy Gorham 12:01 pm** **Present: Mayor Randy Gorham, Mayor Pro tem Tim McRae, Councilman Rob Gowin, Councilwoman Letitia Horace** **Absent: Councilwoman Mindy Gellock**
INVOCATION	**Mayor Randy Gorham**
CITIZEN PARTICIPATION	**No one came forward.**
REVIEW AND DISCUSS THE AGENDA FOR REGULAR COUNCIL MEETING 10TH DAY OF JUNE, 2025 (SEE ATTACHED PROPOSED AGENDA) NO ACTION TO BE TAKEN – ITEMS MAY BE REMOVED OR ADDED TO THE PROPOSED AGENDA BY CITY COUNCIL, CITY MANAGER, CITY ATTORNEY OR CITY CLERK AS NEEDED ANY TIME BEFORE THE OFFICIAL POSTING OF MEETING AGENDA	**City Manager James Hubbard reviewed the proposed agenda with the council. Finance Director, Roxanna Briley, reviewed the updates to the investment policy with the Council. Councilman Rob Gowin voiced concerns regarding how quickly the Council was asked to vote on an investment advisor. No action was taken.**
QUESTIONS, COMMENTS, DISCUSSION	**City Manager James Hubbard reminded the Council about the “diced” event the Wednesday following the Council meeting.**
ADJOURN	**12:34 pm**

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Randy Gorham, Mayor
City of Jacksonville

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Greg Lowe, City Clerk

Jacksonville City Council

AGENDA ITEM REPORT

AGENDA DATE:	6/10/2025	ITEM NUMBER:	7.B.
DEPARTMENT:	Administration	PREPARED BY:	Greg Lowe, City Clerk
INITIATED BY:	Greg Lowe, City Clerk	EXHIBITS:	Juneteenth Flyer, Juneteenth Requested Street Closure Map
ITEM TITLE:	APPROVE CLOSING M.B DAVIS FROM H.B. JONES TO HOLLOWAY STREET FOR THE JUNETEENTH CELEBRATION JUNE 21		

EXECUTIVE SUMMARY:

The Juneteenth Committee has requested the closing of M.B. Davis from H.B. Jones to Holloway Street for the Juneteenth Celebration on June 21, 2025. Each year, a street closure for the Juneteenth Celebration at Lincoln Park is approved by the council.

RECOMMENDED ACTION:

Approve the street closure.

BID AND AWARD:

BUDGET DATA:

BUDGET JUSTIFICATION:

STRAGEGY MAP

Citizens First		Strengthen Neighborhoods		Manage the "Business"		Focus on Infrastructure		Planning and Preparedness	
1.1 Customer-centric service and processes	☐	2.1 Code compliance and updates	☐	3.1 Maintain a well-trained professional workforce	☐	4.1 Assess the condition of infrastructure	☐	5.1 Diversify the tax base	☐
1.2 Leverage the talent and input of citizens	☐	2.2 Parks, recreation, and community building	X	3.2 Proactively seek process improvements	☐	4.2 Strengthen routine maintenance programs	☐	5.2 Leverage and maximize City facilities	☐
1.3 Transparent and engaging communication	☐	2.3 Community policing and crime prevention	☐	3.3 Ensure financial stability and stewardship	☐	4.3 Adopt a capital improvement program	☐	5.3 Disasters and emergencies	☐
1.4 Ensure value of services	☐	2.4 Preserve and revitalize existing neighborhoods	☐	3.4 Pursue partnerships and grants	☐	4.4 Protect natural resources	☐	5.4 Comprehensive community planning	☐

POLICY/GOAL CONSIDERATION:

LEGAL:

The council approves all street closures.

JUNETEENTH

Stand For Something

Lets celebrate

JUNE 20 - 21

Bring your lawn chairs and enjoy a good movie with the Juneteenth Committee

20 JUN — **MOVIE NIGHT**

LINCOLN PARK | 7:30 PM

21 JUN — **PARADE**

10:00 AM

Lineup begins at 9 am on MLK Blvd at the Old Alberta School

Celebration immediately following the parade

PLEASE JOIN IN THE PARADE FESTIVITIES BY ENTERING YOUR CHURCH VAN, FLOAT, PERSONAL CAR, TRUCK, MOTORCYCLE, 4 WHEELER/ATV, OR HORSE

Contact Information
Michael Williams (903) 393-4299
Kesha Castleberry (903) 330-5963
Devin Black (903) 508-9481
Martina Hunter (903) 721-3445


Juneteenth Requested Street Closure
Legend
Feature 1
Juneteenth street Closure
Lincoln Park
Requested Street Closure
Zion Hill Baptist Church
Zion Hill Baptist Church
Debusk St
Debusk St
Gaston St
Davis Ave
Davis Ave
Davis Ave
Davis Ave
Martin Luther King Jr Blvd
Skyline Blvd
Esther St
Requested Street Closure
Holloway Av
Park Dr
Lincoln Park
Benson St
Coleman Ave
Coleman Ave
Esther St
Skyline Blvd
Gaston St
Churchill St
Churchill St
Churchill St
N
Google Earth
New Community United Methodist Church
500 ft

Jacksonville City Council

AGENDA ITEM REPORT

AGENDA DATE:	6/10/2025	ITEM NUMBER:	7.C.
DEPARTMENT:	Finance	PREPARED BY:	Roxanna Briley, Finance Director
INITIATED BY:	Roxanna Briley, Finance Director	EXHIBITS:	Domestic Fee Schedule, IAS Custody Account Application-Institution- CIP Exempt
ITEM TITLE:	AUTHORIZE THE CITY TO ENTER INTO AN AGREEMENT WITH US BANK TO PROVIDE CUSTODY SERVICES FOR ITS INVESTMENT TRANSACTIONS		

EXECUTIVE SUMMARY:

The City of Jacksonville is in the process of engaging an investment advisory firm to manage its investment portfolio in accordance with the Public Funds Investment Act (PFIA). As part of this process, the City must establish a custody account with a qualified financial institution to facilitate investment transactions, ensure safekeeping of assets, and provide independent recordkeeping.

This agenda item seeks approval of an agreement with U.S. Bank to provide custody services for the City's investment assets. Under this agreement, U.S. Bank will act as custodian, holding investment securities in safekeeping, settling transactions, providing online account access, processing corporate actions, and performing other custodial functions as outlined in the agreement. U.S. Bank will not have discretion over investment decisions; all investment activity will be directed by the City's designated investment adviser.

RECOMMENDED ACTION:

Approval of this agreement is recommended.

BID AND AWARD:

U.S. Bank

BUDGET DATA:

The attached agreement includes the custody application and associated fee schedule. Fees include an annual minimum of $1,000 and are assessed based on the market value of assets held in custody, at a rate of 0.75 basis points (0.0075%).

BUDGET JUSTIFICATION:

STRAGEGY MAP				
Citizens First	**Strengthen Neighborhoods**	**Manage the "Business"**	**Focus on Infrastructure**	**Planning and Preparedness**
1.1 Customer-centric service and processes ☐	2.1 Code compliance and updates ☐	3.1 Maintain a well-trained professional workforce ☐	4.1 Assess the condition of infrastructure ☐	5.1 Diversify the tax base ☐
1.2 Leverage the talent and input of citizens ☐	2.2 Parks, recreation, and community building ☐	3.2 Proactively seek process improvements ☐	4.2 Strengthen routine maintenance programs ☐	5.2 Leverage and maximize City facilities ☐
1.3 Transparent and engaging communication ☐	2.3 Community policing and crime prevention ☐	3.3 Ensure financial stability and stewardship X	4.3 Adopt a capital improvement program ☐	5.3 Disasters and emergencies ☐
1.4 Ensure value of services ☐	2.4 Preserve and revitalize existing neighborhoods ☐	3.4 Pursue partnerships and grants ☐	4.4 Protect natural resources ☐	5.4 Comprehensive community planning ☐

POLICY/GOAL CONSIDERATION:

Establishing this custody account is a standard best practice and an essential step in supporting the City's efforts to manage public funds prudently, with transparency and independent oversight.

LEGAL:

Public Funds Investment Act (PFIA)

Domestic Fee Schedule

us bank

For Clients of: Deep Blue Investment Advisors

Domestic Market Value Fees: 0.75 Bps
Minimum Annual Account Fee: $1,000.00
Market Specific Global Fees priced separately

Custody Services

- Safekeeping of assets
- Transaction settlement
- Automated Cash Management (ACM) (Sweep)
- Online account access
- Corporate action processing
- Proxy distribution
- Securities pricing
- Consolidated accounting & reporting

Itemized Fees

Domestic trades	Included
Mutual funds transactions	Included
Security holding fees	Included
Cash receipts and disbursements	Included

Service and Fee Assumptions

- The above description of custody services is provided for convenience only. For a complete description of services that USBNA expects to provide to the Account, see the Account's governing custody agreement. In the event of any inconsistency between the above description and such agreement, such agreement prevails with respect to the powers, rights, and duties of USBNA.
- Market value fees are charged to the Account monthly.
- The Account does not hold plan or IRA assets.
- USBNA does not have discretion to invest the Account's assets and does not provide recommendations on acquiring, holding, disposing of, or exchanging such assets or selecting investment advisers or managers with respect thereto. The Investment Adviser has sole discretion to invest the Account's assets and is (i) registered as an investment adviser with the U.S. Securities and Exchange Commission or state securities agency where it has its principal place of business or (ii) acting in a fiduciary capacity under 12 CFR Part 9 or state law.
- The sweep vehicle designated for the Account is a fund sponsored by a USBNA affiliate or is a USBNA deposit.
- USBNA may amend this Fee Schedule by delivering an amended and restated Fee Schedule or another written notice to the Account's owner (the "Customer"). Such amendment will be effective thirty (30) calendar days after such delivery.
- The Customer acknowledges that the Customer (i) has received, read, and understands USBNA's Mutual Fund Compensation Disclosure and a fully executed copy of the Account's governing custody agreement and (ii) may contact the Customer's Relationship Manager at USBNA regarding that disclosure and agreement, this Fee Schedule, and any transaction reflected on an Account statement.
- ☐ For Institutional accounts requesting a tax letter. By checking this box, you will be charged $450.00 annually.

The Client hereby executes this Fee Schedule as of this 28 day of May, 2025.

Client: City of Jacksonville

By: Roxanna Briley
(Signature of Client's authorized signer)

Roxanna Briley
(Printed name of Client's authorized signer)

Its: Finance Director
(Title of Client's authorized signer)

us bank

4/2020

Custody Account Application — Institution — CIP Exempt

usbank.

Please return the following: • Signed application • Signed fee schedule •Transfer authorization form (if applicable)

Return to: ria.newaccounts@usbank.com

Please complete every section.

Account Owner Information

Entity Name: City of Jacksonville

Account title *(If different than name above)*:

Address *(Cannot be a PO Box)*: 315 S Ragsdale St

Designated Agent *(Advisor Name)*:

City, State, Zip: Jacksonville, Texas, 75766

Tax I.D.: 75-6000569

NAICS Code:

www.census.gov/eos/www/naics

Phone number *(required)*: 903-339-3317 *(To be used for disbursement authorization, see agreement section)*

Are there other DBA or trade names used for the same legal entity? ☐ YES ■ NO

If YES, please provide names:

Check appropriate box for federal tax classification:

☐ Individual/sole proprietor or single-member LLC ☐ C Corporation ☐ S Corporation ☐ Partnership

☐ Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership)

■ Other (see instructions)

Exempt payee code *(if any)*: 3 *(see bottom of page 3 for code listing)*

Municipal Government

What is the ownership structure of the entity?

■ Majority Owned by Government *(Provide website address)*: https://jacksonvilletx.org/

☐ Federally or State Regulated Domestic Financial Institution *(Provide regulator)*:

☐ Publicly Traded on a Domestic Exchange *(Provide Ticker Symbol)*:

1. Customer is a U.S. Citizen, U.S. Resident Alien or an entity principally registered in the U.S.: ■ YES ☐ NO

   If NO, please submit a W-8 BEN and state the Customer's country of residence or principal registration:
   (Note: If no is marked and a W-8 is provided the IRS section on pg. 4 does not apply)

2. Is the entity headquartered outside the United States? ☐ YES ■ NO If YES, what country is it located in:

3. Are there physical locations or business addresses for the entity outside the U.S. ☐ YES ■ NO

   If YES, list addresses:

Customer Background and Anticipated Activity

Information in this section is required to establish a baseline for account background and anticipated activity. This information is used primarily to detect suspicious activity. Your account activity is not bound to estimates provided.

1. Primary function of the Entity. ***(Provide specific information about the entity's business activities).***

Municipal Government

2. Purpose of the account. *(Please provide the reason the Customer is establishing the custody account).*

Investment purposes

3. Entity's annual revenue. ($) 23,581,417

4. Entity's primary source of revenue. taxes, service fees, water & wastewater utility

Customer Background and Anticipated Activity (cont.)

5. Entity's source of funds for initial and future funding (if any) *(Check all that apply)*:
   ☐ Group savings and/or investments ☐ Earnings from profession or business ☐ Sale of business ☐ Insurance proceeds
   ☐ Charitable donation or gifts ■ Corporate assets or investments ☐ Other: ______

6. From where will **initial funding** for this account originate *(Answer all that apply)*:
   ☐ Domestic predecessor bank trustee or custodian: name of institution ______
   ☐ Domestic predecessor broker/dealer custodian: name of institution ______
   ☐ Foreign predecessor bank or broker/dealer: name of institution ______
   ☐ Additional Investors ______
   ☐ Initial funding - no existing assets held elsewhere
   ■ Other wire into custody account from our current depository bank

7. From where will **ongoing funding** for this account originate *(Answer all that apply)*:
   ☐ Domestic predecessor bank trustee or custodian: name of institution ______
   ☐ Domestic predecessor broker/dealer custodian: name of institution ______
   ☐ Foreign predecessor bank or broker/dealer: name of institution ______
   ☐ Additional Investors ______
   ■ Other wire to our current depository bank

8. Method of initial and ongoing funding for this account to be transmitted by *(Check all that apply)*:
   ☐ Wire transfer ■ Transfer from existing U.S. Bank Account ☐ Check(s) ☐ In-kind transfer from predecessor custodian or trustee
   ☐ Foreign wire transfer ☐ Other ______

9. Transactions
   a) Anticipated number of cash transactions in and out of the account, per year: ☐ 0-10 ■ 11-50 ☐ 51-100 ☐ 100 +
   b) Anticipated dollar range of cash transactions: ☐ $0-$5,000 ☐ $5,001- $10,000 ☐ $10,001- $20,000 ☐ $20,001- $50,000 ☐ $50,001- $100,000 ■ $100,001- $500,000 ☐ $500,001+
   c) Method of disbursements. Check all that apply. ■ Wire ☐ Check ■ ACH ■ Transfer to another U.S. Bank account
   d) Will any disbursements be sent outside the United States? ☐ YES ■ NO
   If YES, please list countries: ______

10. Trading
    a) Anticipated number of trades in and out of the account, per year: ☐ 0-10 ■ 11-50 ☐ 51-100 ☐ 100 +
    b) Anticipated dollar range of trade transactions: ☐ $0-$5,000 ☐ $5,001- $10,000 ☐ $10,001- $20,000 ☐ $20,001- $50,000 ☐ $50,001- $100,000 ■ $100,001- $500,000 ☐ $500,001+

Tax Lot Methods

For the purpose of complying with Internal Revenue Service regulations requiring cost basis reporting, please select the tax lot selection method for the Account. *Bank recommends that Customer consult with Customer's tax advisor if Customer is unsure of the option that is best for them.*

☐ **Minimize Gain** - Shares are sold from tax lots having the highest per unit federal tax cost with a holding period of more than one year.

■ **First In First Out ("FIFO")** – Shares are sold from tax lots having the earliest federal tax acquisition date.

☐ **Last In First Out ("LIFO")** – Shares are sold from tax lots having the most recent federal tax acquisition date.

☐ **Highest Federal Cost First Out ("HIFO")** – Shares are sold from tax lots having the highest federal tax cost per share.

☐ **Lowest Federal Cost First Out ("LOFO")** – Shares are sold from tax lots having the lowest federal tax cost per share.

☐ **Specify Tax Lot** – Shares are sold from tax lots that you specify.

☐ **Average Federal Tax Cost** – Shares are sold across all tax lots using the average cost. If the Account holds investments for which this method is not permitted, the FIFO default method will be used, unless Bank is directed otherwise.

☐ **Maximize Gain** - Shares are sold from tax lots having the lowest per unit federal tax cost.

If Customer does not specify a particular tax lot or method above, Customer acknowledges that the FIFO method will be used. If Customer wishes to use a tax lot selection method that is different from what is selected above, on an individual investment or transaction basis, Customer may make that selection when executing the trade.

Shareholder Communications Act Election

Under the Shareholder Communications Act of 1985, as amended, Bank must try to permit direct communications between a company that issues a security held in the Account (the "Securities-Issuer") and any person who has or shared the power to vote, or the power to direct the voting of, that security (the "Voter"). Unless the Voter registers its objection with Bank, Bank must disclose the Voter's name, address, and securities positions held in the Account to the Securities-Issuer upon the Securities-Issuer's request ("Disclosure").

To the extent that Customer is the Voter, Customer hereby (i) acknowledges that failing to check one and only one line below will cause Customer to be deemed to have consented to Disclosure, and (ii) registers their:

■ Consent to Disclosure ☐ Objection to Disclosure

Sweep Designation

To the extent Bank has received no investment direction for cash, commonly referred to as uninvested cash, Bank will use such Assets to purchase the following (*check only one*):

☐ U.S. Bank Liquidity Plus	Class Y
☐ U.S. Bank Non-Interest- Bearing Deposit	
■ First American Government Obligations Fund	Class Y
☐ First American Prime Obligations Fund	Class Y
☐ First American Tax-Free Obligations Fund	Class Y
☐ First American Treasury Obligations Fund	Class Y

☐ Other (Consult with Designated Agent to see what options may be available)

For terms, conditions, and disclosures relating to the end-of-day cash sweep options above, see the Agreement below.

If the foregoing does not designate one and only one sweep investment option (or there is (a) incomplete information in "Other", or (b) a sweep designation that the Designated Agent and Bank have not established as an option for your Account) then Customer is deemed to have designated the U.S. Bank Liquidity Plus sweep. The Designated Agent can change the sweep designation at any time by providing such direction to Bank. Changes to sweep designations may result in changes to account fees; consult the Fee Schedule and the Designated Agent for further information.

The Designated Agent can change the sweep designation at any time by providing such direction to Bank. Changes to sweep designations may result in changes to account fees; consult the Fee Schedule and the Designated Agent for further information.

The following codes identify payees that are exempt from backup withholding:

1 – An organization exempt from tax under section 501(a), any IRA, or a custodial account under section 403(b)(7) if the account satisfies the requirements of section 401(f)(2)
2 – The United States or any of its agencies or instrumentalities
3 – A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
4 – A foreign government or any of its political subdivisions, agencies, or instrumentalities
5 – A corporation
6 – A dealer in securities or commodities required to register in the United States, the District of Columbia, or a possession of the United States
7 – A futures commission merchant registered with the Commodity Futures Trading Commission
8 – A real estate investment trust
9 – An entity registered at all times during the tax year under the Investment Company Act of 1940
10 – A common trust fund operated by a bank under section 584(a)
11 – A financial institution
12 – A middleman known in the investment community as a nominee or custodian
13 – A trust exempt from tax under section 664 or described in section 4947

Statements and Online Access

U.S. Bank offers online access to your account. Please provide the following information for those who require online access.

Bank will furnish each Statement Recipient with (i) an Account statement with the frequency designated below (or as subsequently agreed upon by Bank and Customer) within thirty (30) calendar days after the end of the reporting period and (ii) a final Account statement within thirty (30) calendar days after Bank has transferred all Assets from the Account as provided under this Agreement. Such Account statements will reflect Asset transactions during the reporting period and ending Asset holdings. To the extent Customer has established an account in Bank's on-line portal and granted access thereunder to Statement Recipients, Bank will furnish such Account statements by way of such system. If no frequency is so designated or agreed upon, Customer shall be deemed to have designated "Monthly". If Annually is the only frequency selected, client will also receive Quarterly statements.

Name: Roxanna Briley
Phone Number: 903-339-3317
Address: 215 E Rusk St
City, State Zip: Jacksonville, Texas 75766
Email: roxanna.briley@jacksonvilletx.org
Existing PIVOT ID:

Statement Frequency: ■ Monthly ☐ Quarterly ☐ Annually **Delivery Method:** ☐ Print ■ Online ☐ Print and Online

Name: Shane Pace
Phone Number: 903-339-0049
Address: 309 E Commerce St
City, State Zip: Jacksonville, Texas 75766
Email: space@jedcotx.com
Existing PIVOT ID:

Statement Frequency: ■ Monthly ☐ Quarterly ☐ Annually **Delivery Method:** ☐ Print ■ Online ☐ Print and Online

Name:
Phone Number:
Address:
City, State Zip:
Email:
Existing PIVOT ID:

Statement Frequency: ☐ Monthly ☐ Quarterly ☐ Annually **Delivery Method:** ☐ Print ☐ Online ☐ Print and Online

Authorized Signers

Authorized Individuals – Pursuant to Section 11 of the Custody Agreement, Customer hereby authorizes the following individuals to act on Customer's behalf.

Name/Title	Roxanna Briley/Finance Director	Signature	Roxanna Briley
Name/Title	Shane Pace/JEDCO President	Signature	[illegible]
Name/Title	James Hubbard/City Manager	Signature	[illegible]
Name/Title		Signature	

Agreement and Signature

By signing this Application, I hereby:

a) acknowledge receipt of a copy of this Application, and the Custody Agreement

b) acknowledge that the Custody Agreement is incorporated herein by reference

c) agree to the terms and conditions of this application and Custody Agreement

d) acknowledge that Non-deposit investment products are not insured by the FDIC, are not deposits or other obligations of or guaranteed by U.S. Bank National Association or its affiliates, and involve investment risks, including possible loss of the principal amount invested

e) agree to disclose to Bank if Customer is or becomes a "senior political figure, immediate family member or close associate of a senior political figure" (as defined below), during the duration of the Custody Agreement.

A "senior political figure" is a domestic or foreign senior official in the executive, legislative, administrative, military or judicial branches of a government (whether elected or not), a senior official of a major political party, or a senior executive of a government-owned corporation. In addition, a senior political figure includes any corporation, business, or other entity that has been formed by, or for the benefit of, a senior political figure.

- "Immediate family" of a domestic or foreign senior political figure typically includes the figure's parents, siblings, spouse, children, and in-laws.
- A "close associate" of a domestic or foreign senior political figure is a person who is widely and publicly known to maintain an unusually close relationship with the senior political figure and includes a person who is in a position to conduct domestic and international financial transactions on behalf of the senior political figure.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person; and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. Certification instructions.

You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.

Signer's Name (please print)	Roxanna Briley	Signature	Roxanna Briley
Title (please print)	Finance Director	Date	5/28/2025

To Be Completed By U.S. Bank

Signer's Name (please print)		Signature	
Title (please print)		Date	

This Custody Agreement (the "Agreement") is between the entity appearing as Customer on the Application above (the "Customer"), and U.S. Bank National Association, a national banking association organized under the laws of the United States with offices in Minneapolis, Minnesota ("Bank").

The parties hereby agree as follows:

SECTION 1: DEFINITIONS

1.1 "Account" means (i) the custody account established in the name of Customer and maintained under this Agreement for the Assets (as defined below) and (ii) where the context requires, one or more Sub-accounts (as defined below).

1.2 Accounting Standards" means Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurement, or Governmental Accounting Standards Board (GASB) Codification Statement No. 72, *Fair Value Measurement and Application*.

1.3 "Assets" means the securities, cash, and other property Customer deposits, or causes to be deposited, from time to time under this Agreement; investments and reinvestments thereof; and income thereon, as provided herein.

1.4 "Cash-flow Analysis" means a periodic written analysis of Customer's cash-flow history, short-term financial needs, long-term financial needs, expected levels and timing of deposits, expected levels and timing of distributions, liquidity needs (including but not limited to the anticipated liquidity required to make distributions), ability to provide future funding, and other significant information which could affect cash-flow or the exercise of discretion to manage the Assets.

1.5 "CFR" means the Code of Federal Regulations.

1.6 "Client-controlled Asset" means an asset that is neither registered in the name of Bank or Bank's nominee nor maintained by Bank at a Depository (as defined below) or with a sub-custodian nor held by Bank in unregistered or bearer form or in such form as will pass title by delivery.

1.7 "Code" means the Internal Revenue Code of 1986, as amended.

1.8 "Depository" means any central securities depository (such as the DTC), international central securities depository (such as Euroclear Bank SA/NV), or Federal Reserve Bank.

1.9 "DTC" means the Depository Trust Company.

1.10 "ERISA" means the Employee Retirement Income Security Act of 1974, as amended.

1.11 "Guidelines" means the written investment objectives, policies, strategies, and restrictions for the Account (or for any Sub-accounts therein), including but not limited to proxy-voting guidelines, as amended from time to time

1.12 "Harm" means claims, costs, damages, delayed payment or non-payment on Assets sold, expenses (including attorneys' and other professional fees), fines, interest, liabilities, losses, penalties, stockholders' assessments (asserted on account of asset registration), and taxes.

1.13 "Indemnified Person" means Bank and its affiliates, and their officers, directors, employees, agents, successors, and assigns.

1.14 "Investment Advice" means a recommendation, or a suggestion to engage in or refrain from taking a particular course of action, as to (i) the advisability of acquiring, holding, disposing of, or exchanging any Asset or any securities or other investment property or (ii) the Guidelines, the Cash-flow Analysis, the composition of the Account's portfolio, or the selection of persons to provide investment advice or investment management services with respect to the Assets.

1.15 "Investment Company Act" means the Investment Company Act of 1940, as amended.

1.16 "IRS" means the Internal Revenue Service.

1.17 "Legal Action" means any freeze order, garnishment, levy, restraining order, search warrant, subpoena, writ of attachment or execution, or similar order relating to the Account.

1.18 "Messaging System" means any financial-messaging system, network, or service acceptable to Bank, such as the Society for Worldwide Interbank Financial Telecommunication messaging system.

1.19 "Plan-assets Vehicle" means an investment contract, product, or entity that holds plan assets (as determined pursuant to ERISA Sections 3(42) and 401 and 29 CFR Section 2510.3-101).

1.20 "SEC" means the United States Securities and Exchange Commission.

1.21 "State" means the State of Minnesota.

1.22 "Statement Recipient" means Customer and anyone else Customer so designates.

1.23 "Sub-account" means a separate portion of the Account.

SECTION 2: APPOINTMENT AND ACCEPTANCE

2.1 Customer appoints Bank to provide custody services in connection with the Assets. Bank hereby agrees to hold the Assets in the Account, upon the terms and conditions set forth below.

2.2 Establishment of Account.

2.2.1 Customer hereby deposits Assets, or causes Assets to be deposited, with Bank.

2.2.2 Customer hereby represents, warrants, and covenants as follows, and Bank may resign immediately if Customer breaches of any such representation, warranty, or covenant:

2.2.2.1 Customer holds good and valid legal title to all Assets.

2.2.2.2 None of the Assets is (i) an asset of any "plan" as defined in ERISA Section 3(3); any "plan" as defined in Code Section 4975(e)(1); any Plan-assets Vehicle; or any plan or entity not otherwise within the foregoing definitions that is subject to similar restrictions under federal, state, or local law; (ii) subject to SEC Rule 15c3-3; U.S. Commodity Futures Trading Commission Rules 1.20, 22.5, or 30.7; or any similar rule or regulation; or (iii) subject to a public-deposits, public-funds, or other State law that would require Bank to set aside any direct government obligations, government-guaranteed obligations, surety bonds, letters of credit, or other assets as security, regardless of the type or amount of capital of Bank, the amount of public deposits held by Bank, or the extent to which the Assets are not insured by the Federal Deposit Insurance Corporation or exceed federal deposit insurance limits.

2.2.2.3 Customer is neither (i) an "investment company" that is subject to registration with the SEC under the Investment Company Act, (ii) an "investment company" that is not subject to such registration pursuant to Section 3(c) thereof, (iii) an insurer, nor (iv) a reinsurer.

2.2.3 As directed by Customer, Bank will establish one (1) or more Sub-accounts and allocate Assets among Sub-accounts. Customer hereby covenants not to direct Bank to establish any Sub-account for the benefit of any entity having a different tax identification number than Customer and acknowledges that each Sub-Account will have the same tax identification number as Customer.

2.2.4 Bank will keep the Assets (other than deposits at Bank) separate and apart from the assets of Bank. As custodian, Bank will act as a "bailee" of the Assets. As such, the Assets will be segregated (other than deposits at Bank) on Bank's books from Bank's own assets and the assets of Bank's other customers. The Assets (other than deposits at Bank) will not be subject to the creditors of Bank. U.S. dollar denominated deposits credited to the Account are insured by the Federal Deposit Insurance Corporation ("FDIC"), subject to applicable limits. For questions about FDIC insurance coverage, Customer may call the FDIC at 877-275-3342 or visit the FDIC's web site at www.fdic.gov.

SECTION 3: BOOKS, RECORDS, AND ACCOUNTS

3.1 Bank shall maintain proper books of account and complete records of Assets and transactions in the Account.

3.2 On at least five business days advance written notice, Bank shall permit Customer and Customer's independent auditors to inspect during Bank's regular business hours any books of account and records of Assets and transactions in the Account.

SECTION 4: ASSET DELIVERY, TRANSFER, CUSTODY, AND SAFEKEEPING

4.1 Customer may from time to time deliver, or cause to be delivered, Assets to Bank. Bank shall receive and accept such Assets for the Account upon directions from Customer.

4.2 Customer has designated the frequency of Account statements in the Application.

4.3 Except to the extent that Customer and Bank have entered into a separate written agreement that expressly makes Bank an investment manager of the Assets, the Account statements described above (including their timing and form) serve as the sole written notification of any securities transactions effected by Bank for the Account. Even so, Customer has the right to demand that Bank provide written notification of such transactions pursuant to 12 CFR Sections 12.4(a) or (b) at no additional cost to Customer.

4.4 Bank shall forward to any person authorized under this Agreement to direct the purchase or sale of an Asset information Bank receives with respect to the Asset concerning voluntary corporate actions (such as proxies, redemptions, or tender offers) and mandatory corporate actions (such as class actions, mergers, stock dividends, or stock splits).

4.4.1 Notwithstanding anything herein to the contrary, Bank will, after providing reasonable notice, (i) cause Assets to participate in any mandatory exchange transaction that neither requires nor permits approval by the owner of the Assets and (ii) file any proof of claim received by Bank during the term of this Agreement regarding class-action litigation over a security held in the Account during the class- action period, regardless of any waiver, release, discharge, satisfaction, or other condition that might result from such a filing.

4.5 Upon receipt of directions from Customer, Bank shall return Assets to Customer, or deliver Assets to such location or third party as such directions may indicate, provided that in connection therewith it is the sole responsibility of Customer to provide any transfer documentation as may be required by the applicable Depository or third party recipient. Bank shall have no power or authority to assign, hypothecate, pledge or otherwise dispose of any Assets, except as provided herein or pursuant to such directions.

SECTION 5: POWERS OF BANK

In the performance of its duties under this Agreement, Bank shall have the power to:

5.1 Make, execute, acknowledge, and deliver any and all documents of transfer and conveyance and any or all other instruments that may be necessary or appropriate to the proper discharge of its duties under this Agreement.

5.2 Hire service providers (including, but not limited to, attorneys, depositories, and sub-custodians) to assist Bank in exercising Bank's powers under this Agreement, including any service provider that is affiliated with Bank.

5.3 Perform other acts necessary to the proper discharge of its duties under this Agreement.

5.4 Hold Assets un-invested pending cash investment, distribution, resolution of a dispute, or for other operational reasons and to deposit the same in an interest-bearing or noninterest-bearing deposit account of Bank, notwithstanding any sweep direction for the Account or Bank's receipt of "float" income from such un-invested cash.

5.5 As directed by Customer, bring, defend, or settle lawsuits involving the Account or the Assets at the sole expense of the Account.

5.6 Withhold delivery or distribution of Assets that are the subject of a dispute pending final adjudication of the dispute by a court of competent jurisdiction.

5.7 Distribute Assets as set forth herein.

5.8 Safe-keep Assets as set forth herein.

5.9 Register any Asset in the name of Bank or Bank's nominee or to hold any Asset in unregistered or bearer form or in such form as will pass title by delivery, provided that Bank's records at all times show that all such assets are part of the Account.

5.10 Maintain Assets that are (i) book-entry securities at any Depository or with any sub-custodian and to permit such Assets to be registered in the name of Bank, Bank's nominee, the Depository, the Depository's nominee, the sub-custodian, or the sub- custodian's nominee and (ii) physical securities at Bank's office in the United States and in a safe place.

5.11 Collect all income, principal, and other distributions due and payable on Assets. If Customer directs Bank to search the DTC's Legal Notice System for notice that a particular Asset is in default or has refused payment after due demand, then Bank will conduct such a search and notify Customer of any such notice Bank finds therein.

5.12 Exchange foreign currency into and out of United States dollars through customary channels, including Bank's foreign exchange department.

5.13 Pledge the Account or any Asset as provided in any separate written control agreement among Customer, Bank, and any secured party identified therein.

5.14 Advance funds or securities in furtherance of settling securities transactions and other financial-market transactions under this Agreement.

SECTION 6: PURCHASES

6.1 Upon the receipt of directions from Customer, Bank shall settle Customer's purchases of securities on a contractual settlement basis or the purposes of §9-206 of the Uniform Commercial Code, Customer acknowledges that its legal obligation to pay the purchase price to Bank for such purchases arises immediately at the time of the purchase. Customer hereby covenants and agrees that (i) it shall not instruct Bank to sell any Asset until such Asset has been fully paid for by Customer, and (ii) Customer shall not engage in any practice whereby Customer relies on the proceeds from the sale of an Asset to pay for the earlier purchase of the same Asset.

SECTION 7: SALES

7.1 Upon receipt of directions from Customer, Bank will deliver Assets held by it as Bank under this Agreement and sold by or for Customer against payment to Bank of the amount specified in such directions in accordance with the then current securities industry practices and in form satisfactory to Bank. Customer acknowledges that the current securities industry practice for physical securities is for physical delivery of such securities against later payment on delivery date. Bank agrees to use commercially reasonable efforts to obtain payment therefor during the same business day, but Customer confirms its sole assumption of all risks of payment for such deliveries. Bank assumes no responsibility for the risks of collectability of checks received for the Account.

SECTION 8: SETTLEMENTS

8.1 Bank shall provide Customer with settlement of all purchases and sales of Assets in accordance with Bank's instruction-deadline schedule provided that Bank has all the information necessary and the Account has all the Assets necessary to complete the transaction.

8.2 To avoid a deficiency in the Account, if the Account does not have sufficient funds to pay for an Asset, Customer covenants and agrees that (i) it shall not initiate any trade without sufficient Assets to settle such trade, and (ii) Customer shall not notify any third party that Bank will settle the purchase of an Asset. Customer covenants and agrees that it will not allow or direct anyone else to act contrary to (i) and (ii) above.

8.3 Bank shall not be liable or responsible for or on account of any act, omission, default, or insolvency of any broker, bank, trust company, person, or other agent designated by Customer to purchase or sell securities for the Account.

SECTION 9: VALUATION; CLIENT-CONTROLLED ASSETS

9.1 For purposes of reporting the value of an Asset on an Account statement:

9.1.1 Bank will report a value that is (i) provided to Bank by a third-party pricing vendor or (ii) readily determinable on an established market, if such value is available to Bank when preparing the statement.

9.1.2 If such value is unavailable, Customer will, upon Bank's request, direct Bank as to the value; Bank will then report such value. Absent such a direction, Bank will report the most recent value that Bank received from the Asset's broker, fund accountant, general partner, issuer, investment manager, transfer agent, or other service provider (commonly known as a pass-through price).

9.1.2.1 To the extent the value of an Asset is so reported, Customer hereby represents and warrants as follows: (i) Customer received, read, and understood any governing documents (such as a limited liability company agreement, limited partnership agreement, trust agreement, or declaration of trust), offering documents (such as a fact sheet, offering circular, offering memorandum, private placement memorandum, prospectus, or summary description), and subscription documents (such as an adoption agreement or subscription agreement) for the Asset; understands the Asset's eligibility requirements, fees and expenses, transfer and withdrawal limitations, type, category, issuer, objectives, principal strategies and risks, current underlying investments, and the identity of the Asset's administrator, investment advisor, auditor, and other service providers (and any affiliations among them) and the services they provide, respectively, to the Asset and the compensation they receive therefor. (ii) Such value reflects such documents, investment-related information, service-provider information, and fee-and-expense information.

9.1.2.2 Customer covenants and agrees that it will under no circumstances provide Bank with a security issued by Customer or Customer's affiliates, or direct Bank to purchase a security issued by Customer or Customer's affiliates, unless the value of such security is readily determinable on an established market.

9.1.3 Customer hereby acknowledges that Bank is performing a routine, ministerial, non-discretionary valuation function; that the reported value might be neither fair market value nor fair value (under Accounting Standards or applicable law); and that the reported value is not a substitute for (i) investigating the Asset's value in connection with a decision to acquire, hold, dispose of, or exchange any securities or other investment property; (ii) obtaining and ensuring the reliability of an independent third-party appraisal with respect to such a decision; or (iii) obtaining Investment Advice.

9.1.4 Upon Customer's request, Bank will provide Customer with information about Bank's pricing sources and methodologies.

9.2 Customer may direct Bank from time to time to include in the Account statements specific Client-controlled Assets that are registered in the name of Customer. In such a case, Bank has the right to exclude such assets from the Account statements or to include them with a notation about control. To the extent Bank includes them, Customer hereby acknowledges that:

9.2.1 Customer is responsible for reviewing (i) the Account statements to ensure that they include notations about the control of each such asset and (ii) any third-party reports made accessible by Bank to ensure that they do not inaccurately identify the holder of any such assets.

9.2.2 Bank is not responsible for performing any duties under this Agreement (other than statement-reporting duties, as limited herein) with respect to such assets, and Customer assumes all such duties.

9.2.3 When furnishing Account statements or making third-party reports accessible, Bank may rely on information provided by Customer or by Customer's agents, affiliates, or representatives with respect to such assets (including, but not limited to, information on the units, value, or marketability of such assets) without questioning the information. To that end, Customer will cause each holder of such assets to provide Bank with a copy of such holder's periodic Customer account statements with respect to such assets.

9.2.4 Such assets are subject to the Fee Schedule between Customer and Bank.

SECTION 10: LIMITATIONS ON DUTIES

10.1 Customer hereby acknowledges that Bank does not provide any services under this Agreement (i) in a "fiduciary capacity" within the meaning of 12 CFR Section 9.2(e) or (ii) as a "fiduciary" as such term may be defined in State law or otherwise.

10.2 The duties of Bank will be strictly limited to those set forth in this Agreement, and no implied covenants, duties, responsibilities, representations, warranties, or obligations shall be read into this Agreement against Bank. Without limiting the generality of the foregoing, Bank shall have no duty to:

10.2.1 Evaluate or to advise anyone of the prudence, suitability, or propriety of action or proposed action of Customer in any particular transaction involving an Asset or the suitability or propriety of retaining any particular investment as an Asset; review, question, approve, or make inquiries as to any investment directions received under this Agreement; or review the securities or other property held in the Account with respect to prudence or diversification.

10.2.2 Act as trustee of the Assets.

10.2.3 Act as custodian of any assets other than the Assets.

10.2.4 Act as investment manager of the Assets, except to the extent the Assets are subject to Bank's discretion to manage under a separate written investment-management agreement (if any).

10.2.5 Provide Investment Advice.

10.2.6 Determine, monitor, or collect any contributions to the Account or monitor compliance with any applicable funding requirements.

10.2.7 Inspect, review, or examine any Client-controlled Asset or governing, offering, subscription, or similar document with respect thereto, to determine whether the asset or document is authentic, genuine, enforceable, properly signed, appropriate for the represented purpose, is what it purports to be on its face, or for any other purpose, or to execute such document, regardless of whether Bank has physical possession of such asset or document.

10.2.8 (i) Collect any income, principal, or other distribution due and payable on an Asset if the Asset is in default or if payment is refused after due demand or (ii) except as expressly provided herein, to notify Customer in the event of such default or refusal.

10.2.9 Provide notice of, or forward, mini-tenders (which are tender offers for less than 5% of an outstanding equity or debt issue) for any equity issue or, if any of the following is true, for any debt issue: The debt is not registered with the SEC. The debt issue has a "first received, first buy" basis with no withdrawal privilege and includes a guarantee of delivery clause. Or the tender offer includes the statement that "the purchase price includes all accrued interest on the note and has been determined in the sole discretion of the buyer and may be more than or less than the fair market value of the notes" or similar language.

10.2.10 Question whether any direction received under this Agreement is prudent or contrary to applicable law; to solicit or confirm directions; or to question whether any direction received under this Agreement by email or Messaging System, or entered into Customer's account in Bank's on-line portal, is unreliable or has been compromised, such as by identity theft.

10.2.11 Calculate, withhold, prepare, sign, disclose, file, report, remit, or furnish to any taxing authority or any taxpayer any federal, state, or local taxes, tax returns, or information returns that may be required to be calculated, withheld, prepared, signed, disclosed, filed, reported, remitted, or furnished with respect to the Assets or the Account, except to the extent such duties are required by law to be performed only by Bank in its capacity as custodian under this Agreement or are expressly set forth herein.

10.2.12 Monitor agents hired by Customer.

10.2.13 Maintain or defend any legal proceeding in the absence of indemnification, against all expenses and liabilities which it may sustain by reason thereof.

10.2.14 Advance funds or securities or otherwise expend or risk its own funds or incur its own liability in the exercise of its powers or rights or performance of its duties under this Agreement.

SECTION 11: AUTHORIZED PERSONS; DELIVERY OF DIRECTIONS

11.1. Customer has identified the "Designated Agent", who is authorized to act on Customer's behalf, on the Application. Customer has also identified each employee of Customer who is authorized to act on Customer's behalf, by providing such information on the Application. After the execution of this Agreement, Customer may add employees who are authorized to act on Customer's behalf by notifying Bank of the identity thereof on a form provided by Bank. Customer shall provide to bank in writing any limits on the Designated Agent's authority or any additional agent's authority to act on Customer's behalf hereunder. Absent any such limits to the contrary, the Designated Agent and any additional agent is authorized to exercise any right and fulfill any duty of Customer hereunder, including, but not limited to, any authority to direct Bank. Customer consents to Bank providing any agent access to customer account information and other confidential information relating to Customer upon such agent's request. For the avoidance of doubt, any agent shall have the right to self-impose more restrictive limitations on their authority than what Customer has authorized, for regulatory purposes or otherwise, by providing such additional self-imposed limitations to Bank in writing and Bank's written confirmation of acceptance of such limitations. In no event is any agent authorized to amend the Agreement or terminate the Agreement in his or her personal capacity.

11.2 In the event that the Designated Agent sends an invoice to Bank and instructs Bank to have the Account pay the invoice, Customer directs Bank to pay any such invoice as presented. Bank is hereby protected and shall incur no liability for acting on such direction and Bank shall have no duty or obligation to establish or investigate whether such invoice was limited to the payment of adviser fees (as agreed between Customer and the Designated Agent or otherwise) or for other purposes.

11.3 Bank may assume that any such employee or agent continues to be so authorized, until Bank receives notice to the contrary from Customer.

11.4. Customer hereby represents and warrants that any such employee or agent is duly appointed and is appropriately monitored and covenants that Customer will furnish such employee or agent with a copy of this Agreement, as amended from time to time, and with a copy of any communications given under this Agreement to Customer. Customer hereby acknowledges that (i) such employee's or any agent's actions or omissions are binding upon Customer as if Customer had taken such actions or made such omissions itself and (ii) Bank is indemnified, released, and held harmless accordingly from Harm directly caused to the Bank from relying on the agent's instructions, unless the Harm was caused by the Bank's willful misconduct, gross negligence, bad faith or material breach of this Agreement.

11.5 Any direction, notice, or other communication provided for in this Agreement will be given in writing and (i) unless the recipient has timely delivered a superseding address under this Agreement, addressed as provided under this Agreement, (ii) entered into Customer's account in Bank's on-line portal, or (iii) sent to Bank by Messaging System.

11.6 Any direction received under this Agreement by email or Messaging System, entered into Customer's account in Bank's on-line portal, or confirmed by phone as provided below, is deemed to be given in a writing signed by the sender. Customer hereby represents and warrants that Customer maintains commercially reasonable security measures for preventing unauthorized access to its phone designated in the Application, to its portal account; to the email accounts of its agents, and agents' employees; and to any Messaging System used by its agents, and agents' employees, and Customer hereby assumes all risk to the Account of such unauthorized access. Customer hereby acknowledges that Customer is fully informed of the protections and risks associated with the various methods of transmitting directions to Bank and that there may be more secure methods of transmitting directions than the methods selected by Customer and Customer's agents.

11.7 In the event that the Designated Agent directs Bank to send data elements listed under the U.S. Bank Information Security Policy as U.S. Bank Customer Confidential Data Elements and other regulatory protected data (collectively, "Protected Data") using something other than Bank's own secure encryption transmission mechanism ("Bank Encryption"), Customer agrees that (a) Bank has no responsibility or liability for questioning, evaluating, or monitoring any vendor, software, or process utilized by the Designated Agent to send Protected Data, (b) any substitute for Bank Encryption that the Designated Agent directs Bank to use is deemed to be at least as protective as Bank Encryption regardless of the vendor, service, or process used, and (c) Bank is fully released, held harmless, and indemnified by Customer in all aspects directly related to any direction from the Designated Agent to communicate information about the Account without using Bank Encryption.

11.8 Customer acknowledges that, in certain circumstances, Bank may need or elect to contact Customer via phone to confirm an instruction relating to the Account. In such circumstances, Customer understands that Bank will use the phone number designated in the Application and Customer expressly authorizes the Bank to act on any confirmation or instruction provided by the individual with such telephone number. In the event that Customer wishes to add additional phone contacts who are authorized relating to the Account, Customer shall contact Bank for its then-current authorization form for such purposes. Customer understands that Bank shall not be liable for any act taken upon an oral instruction received by Bank when Bank has called such number.

11.9 Delivery of Directions.

11.9.1 Any direction, notice, or other communication provided for in this Agreement will be given in writing and (i) unless the recipient has timely delivered a superseding address hereunder, addressed as provided hereunder, (ii) entered into Customer's account in Bank's on-line portal, or (iii) sent to Bank by SWIFT message from business identifier code (or any other business identifier code that Customer subsequently designates pursuant to this Agreement.

11.9.2 Any direction received under this Agreement by email or SWIFT message, or entered into Customer's account in Bank's on-line portal, is deemed to be given in a writing signed by the sender. Customer hereby represents and warrants that Customer maintains commercially reasonable security measures for preventing unauthorized access to its portal account, to the email accounts of its employees, agents, and agents' employees, and to any SWIFT messaging system used by its employees, agents, and agents' employees, and Customer hereby assumes all risk to the Account of such unauthorized access. Customer hereby acknowledges that Customer is fully informed of the protections and risks associated with the various methods of transmitting directions to Bank and that there may be more secure methods of transmitting directions than the methods selected by Customer and Customer's agents.

SECTION 12: FEES AND EXPENSES

12.1 Customer shall pay Bank compensation for providing services under this Agreement as agreed between Bank and Customer. Bank may also receive compensation from certain mutual funds as outlined in the Mutual Fund Compensation Disclosure.

12.2 Customer shall reimburse Bank for any commercially reasonable expenses, fees, costs, and other charges incurred by Bank in providing services under this Agreement (including, but not limited to, compensation, expenses, fees, costs, and other charges payable to service providers hired under this Agreement).

12.3 To the extent of (i) any outstanding compensation, expenses, fees, costs, or other charges incurred by Bank in providing services under this Agreement or (ii) Customer's other indebtedness to Bank, Customer hereby grants Bank a first-priority lien and security interest in, and right of set-off against, the Assets. Bank may execute that lien and security interest, and exercise that right, at any time.

12.4 To the extent of any advance of funds or securities under this Agreement, Customer hereby grants Bank a first-priority lien and security interest in, and right of set-off against, the Assets. Bank may execute that lien and security interest, and exercise that right, at any time. Furthermore, nothing in this Agreement constitutes a waiver of any of Bank's rights as a securities intermediary under Uniform Commercial Code §9-206.

SECTION 13: INDEMNIFICATION

13.1 Customer hereby indemnifies and releases each Indemnified Person and holds each Indemnified Person harmless from and against, and an Indemnified Person will incur no liability to any person or entity for, any Harm that may be imposed on, incurred by, or asserted against an Indemnified Person by reason of the Indemnified Person's action or omission in connection with this Agreement or the Account (including, but not limited to, an action or omission that is consistent with directions provided under this Agreement), except to the extent that the Harm resulted directly from the Indemnified Person's willful misconduct, gross negligence, bad faith, or material breach of this Agreement. Customer agrees to indemnify, hold harmless, and release Bank from any Claim for Harm directly caused to the Bank from (i) the action or inaction of the Designated Agent, or (ii) any action taken or omitted by Bank in reliance on any, instruction, or direction provided by the Designated Agent. The foregoing provisions shall survive the termination of this Agreement.

13.2 Bank shall indemnify and hold Customer and its affiliates and their officers, directors, employees, agents, successors and assigns harmless from any and all Claims arising out of or attributable to any breach of any representations or warranties of Bank hereunder.

13.3 No party is liable for any delay or failure in performing its obligations under this Agreement caused by wars (whether declared or not and including existing wars or the invocation of war powers), revolutions, insurrections, riots, civil commotion, acts of God, medical emergencies, outbreak of disease, pandemic or epidemic, accidents, fires, explosions; stoppages of labor, strikes, laws, regulations, orders, or other acts of any governmental authority; or any other circumstances beyond its reasonable control regardless of whether such was already in existence at the time of execution of this Agreement. Nor will any such failure or delay give any party the right to terminate this Agreement

13.4 No party is liable for any indirect, incidental, special, punitive, or consequential damages arising out of or in any way related to this Agreement or the performance of its obligations under this Agreement. This limitation applies even if the party has been advised of, or is aware of, the possibility of such damages.

13.5 Bank is not liable with respect to the propriety of Bank's actions or omissions reflected in a statement provided under this Agreement, except to the extent (i) a Statement Recipient objects to Bank within ninety (90) calendar days after delivery of such statement or (ii) such acts or omissions could not be discovered through reasonable examination of such statement.

SECTION 14: CONFIDENTIALITY

14.1 During the term of this Agreement and thereafter, Bank agrees to treat in a confidential manner all records and other information, whether disclosed orally or in writing, and whether kept on computer storage or any other media; provided, however, that Bank is authorized to share information regarding this Agreement and Customer with its affiliates, agents and sub-custodians in connection with the performance of services hereunder. Bank agrees not to use the information for any purpose other than the performance of its duties hereunder and not to disclose information to any third party, without the prior written consent of an authorized officer or agent of Customer. Bank may, however, disclose information with prior written notification to Customer, (unless prohibited by law or regulation) if, in the opinion of Bank's counsel it is required to make such disclosure to comply with any law or regulation.

SECTION 15: TERMINATION

15.1 This Agreement terminates upon the effective date of Bank's resignation or removal under this Agreement.

15.2 Bank may resign under this Agreement by notice to Customer. Customer may remove Bank under this Agreement by notice to Bank. The resignation or removal shall be effective thirty (30) calendar days after delivery of the notice, except to the extent the parties agree in writing to a different effective date. By such effective date, Customer shall appoint a new custodian and notify Bank of the appointment. If Customer fails to do so, Bank shall have the right to petition a court at Account expense for appointment of a new custodian. Upon receiving notice of such appointment, Bank will transfer Assets to the new custodian as directed by Customer or the court, as the case may be. However, Bank shall not be required to transfer any Assets until Bank has received payment or reimbursement for all (a) compensation, expenses, fees, costs, or other charges incurred by Bank in providing services under this Agreement and (b) funds or securities advanced under this Agreement.

SECTION 16: MISCELLANEOUS

16.1 Freedom to Deal with Third Parties. Bank is free to render services to others, whether similar to those services rendered under this Agreement or of a different nature.

16.2 Binding Obligations. Customer and Bank each represent and warrant that (i) it has the power and authority to transact the business in which it is engaged and to execute, deliver, and perform this Agreement and has taken all action necessary to execute, deliver, and perform this Agreement and (ii) this Agreement constitutes its legal, valid, and binding obligation enforceable according to the terms hereof.

16.3 Complete Agreement; Amendment.

16.3.1 Complete Agreement. This Agreement contains a complete statement of all the arrangements between the parties with respect to its subject matter and supersedes any existing agreements between them concerning the subject.

16.3.2 Amendment. This Agreement may be amended at any time, in whole or in part, by a written instrument signed by Customer and Bank. Notwithstanding the foregoing, if the terms of the Fee Schedule between Customer and Bank set forth a method for amending such exhibit, then such terms alone govern amendments thereto.

16.4 Control Agreements. If Customer requests that Bank execute a "control agreement" (or similarly titled agreement) with a third- party which pledges, hypothecates, or assigns rights in the Assets to that third-party and involves obligations of Bank to that third- party (which may be affiliates of Bank or Bank's lending divisions), then the terms and requirements of such agreement concerning such Assets shall supersede and control the provisions of this Agreement. Notwithstanding the foregoing, nothing in such Agreement shall be deemed to alter Bank's rights under Section 12.4 of this Agreement.

16.5 Governing Law; Venue. This Agreement will be governed, enforced, and interpreted according to the laws of the state of Ohio without regard to conflicts of laws, except where pre-empted by federal law. All legal actions or other proceedings directly or indirectly relating to this Agreement will be brought in federal court (or, if unavailable, state court) sitting in the state of Ohio. The parties submit to the jurisdiction of any such court in any such action or proceeding and waive any immunity from suit in such court or execution, attachment (whether before or after judgment), or other legal process in or by such court. To the extent that Bank or Customer may be entitled to claim, for itself or its assets, immunity from suit, execution, attachment (whether before or after judgment) or other legal process, each hereby irrevocably agrees not to claim, and hereby waives, such immunity.

16.6 Successors and Assigns.

16.6.1 This Agreement binds, and inures to the benefit of, Customer, Bank, and their respective successors and assigns.

16.6.2 No party may assign any of its rights under this Agreement without the consent of the other party, which consent will not be unreasonably withheld. Customer hereby acknowledges that Bank will withhold consent unless and until Bank verifies an assignee's identity according to Bank's Customer Identification Program and, to that end, Customer hereby agrees to notify Bank of such assignment and provide Bank with the assignee's name, physical address, EIN, organizational documents, certificate of good standing, and license to do business, as well as other information that Bank may request. No consent is required if a party merges with, consolidates with, or sells substantially all of its assets to another entity, provided that such other entity assumes without delay, qualification, or limitation all obligations of that party under this Agreement by operation of law or by contract.

16.7 Severability. The provisions of this Agreement are severable. The invalidity of a provision herein will not affect the validity of any other provision.

16.8 No Third-Party Beneficiaries. This Agreement is made solely for the benefit of the parties. No person other than such parties has any rights or remedies under this Agreement.

16.9 Solvency. Customer hereby represents and warrants that Customer is neither insolvent nor subject to any pending bankruptcy proceeding. Customer will promptly notify Bank of any such insolvency or proceeding.

16.10 Tax-Lot Selection Method. Customer has made its designation in the Application.

16.11 Shareholder Communications Act Election. Customer has made its election in the Application.

16.12 Abandoned Property. Bank will escheat Assets pursuant to the applicable state's abandoned property, escheat, or similar law, and Bank shall be held harmless therefrom. The provisions of this Section shall survive the termination of this Agreement.

16.13 Legal Advice. Customer hereby acknowledges that it (i) did not receive legal advice from Bank concerning this Agreement, (ii) had an adequate opportunity to consult an attorney of its choice before executing this Agreement, and (iii) executed this Agreement upon its own judgment and, if sought, the advice of such attorney.

16.14 Waiver of Jury Trial. Each party hereby irrevocably waives all right to a trial by jury in any action, proceeding, claim, or counterclaim (whether based on contract, tort, or otherwise) directly or indirectly arising out of or relating to this Agreement.

16.15 Legal Action. If Bank is served with a Legal Action, then Bank will, to the extent permitted by law, use commercially reasonable efforts to notify Customer of such service. If Customer notifies Bank that Customer is seeking a protective order to resist the Legal Action, then Bank will provide reasonable cooperation at Customer's request and sole cost and expense. In any event, Bank may comply with the Legal Action at any time, except to the extent Bank has received a protective order that prevents Bank from complying. Any Legal Action is subject to Bank's right of setoff and Bank's security interest in the Account. With prior notice to customer, Bank may assess a reasonable service fee against the Account for any Legal Action served on Bank regardless of whether the process is subsequently revoked, vacated, or released. Unless expressly prohibited by law, Bank will set off or enforce Bank's security interest against the Account for such fee prior to Bank's honoring the Legal Action. Bank will not be liable to Customer if an attachment, a hold, or the payment of Bank's fee from the Account leaves insufficient funds or results in the sale of Assets.

16.16 Interpleader. With respect to Assets that are the subject of a dispute, Bank may file an interpleader action or other petition with a court of competent jurisdiction for directions with respect to the dispute. Customer will reimburse Bank for any expenses, fees, costs, or other charges incurred by Bank in filing such petition and implementing such directions, including, but not limited to, any fees charged by an attorney, if such attorney has been approved by customer. Before disbursing Assets pursuant to such directions, Bank will deduct therefrom an amount in payment or reimbursement for all (i) compensation, expenses, fees, costs, or other charges incurred by Bank in providing services under this Agreement and (ii) funds or securities advanced under this Agreement.

16.17 Representations and Warranties. Customer hereby covenants that, if it has actual notice that any of the representations or warranties that it provides in this Agreement becomes inaccurate or incomplete, it will promptly notify Bank thereof and of any fact, omission, event, or change of circumstances related thereto.

16.18 Publicity. No party will disclose the existence of this Agreement or any terms thereof in advertising, promotional, or marketing materials without obtaining, in each case, the prior written consent of each other party.

16.19 Counterparts and Duplicates. This Agreement may be executed in any number of counterparts, each of which shall be considered an original, but all of which together shall constitute the same instrument. This Agreement and any administrative form under this Agreement may be proved either by a signed original or by a reproduced copy thereof (including, not by way of limitation, a microfiche copy or an electronic file copy).

16.20 Effective Date. This Agreement will become effective when all parties have signed it. The date of this Agreement will be the date this Agreement is signed by the last party to sign it (as indicated by the date associated with that party's signature).

SECTION 17: PATRIOT ACT

17.1 By signing above, Customer acknowledges that they have received the following important information:

17.2 To help the United States fight the funding of terrorism and money laundering activities, U.S. law requires U.S. Bancorp, like other financial institutions, to obtain, verify, and record information that identifies each customer that opens an account.

17.3 When you open an account with us, we will ask for your legal name, address, date of birth, tax identification number, and other identifying information that will assist us with identifying you. We may also ask to see your photo identification (driver's license) or other identifying documents.

SECTION 18: Executing Broker Referral

18.1 Bank has created a broker-dealer referral network with various independent broker-dealers. Pursuant to separate agreements between Bank and each broker, Bank has agreed to introduce these brokers to independent registered investment advisers whose clients have, or may have in the future, custody accounts with Bank and who may wish to engage a broker to execute trades and effect securities transactions for its clients' custody accounts. Bank will receive compensation from the relevant broker in connection with such referrals.

18.2 To the extent that transactions for your account are executed by a broker-dealer that participates in Bank's broker-dealer referral network, Bank will receive a referral fee from such broker as described in more detail below:

18.3 **Broker**: Jones Trading

Referral fee payable to U.S. Bank: 50% of the brokerage fees generated by transactions executed on behalf of your account.

18.4 Bank's introduction of independent registered investment advisers to broker is not a recommendation of such broker or its services or in any way an endorsement of such broker or its services. Bank's introduction is based solely upon the broker's agreement to pay the referral fees noted above and Bank's determination that Bank can interface with the broker to provide custody services to the independent registered investment adviser's clients.

18.5 Bank is not affiliated in any manner with any broker that participates in Bank's broker-dealer referral network other than the relationship created by the referral agreement between them.

18.6 For more information regarding the referral arrangement, a current list of broker-dealers that participate in the Bank referral network, and the compensation that Bank expects to receive therefor, please contact your Account's customer service manager.

SECTION 19: FOREIGN ASSETS; FOREIGN CURRENCY EXCHANGE TRANSACTIONS

19.1 Customer hereby directs Bank to convert into U.S. Dollars any entitlement payments received by the Account with respect to foreign securities (such as corporate actions, maturities, income posting, credit interest, or tax reclamation) and execute any foreign currency exchange transactions with respect thereto through Bank's Foreign Exchange Department ("USBFX").

19.2 Customer hereby directs Bank to execute any foreign currency exchange transactions with respect to purchases or sales of foreign securities in the Account through USBFX, except to the extent market circumstances in certain countries require the use of a global custodian unaffiliated with Bank (an "Unaffiliated Agent")

19.3 Customer hereby acknowledges that Bank receives compensation when Bank executes foreign currency exchange transactions related to Account assets. Such compensation does not exceed 0.5% of the amount of the foreign currency exchange transaction.

19.4 Customer hereby acknowledges that an Unaffiliated Agent receives compensation when the Unaffiliated Agent executes foreign currency exchange transactions with respect to purchases or sales of foreign securities in the Account. Such compensation may be more or less than the compensation Bank would have received for executing the same foreign currency exchange transaction.

19.5 Customer hereby acknowledges that investments in foreign securities and foreign currency exchange transactions entail additional risks, such as default by counter-parties, currency fluctuations, political and economic instability, accounting translation adjustments, and foreign taxation. Bank has no liability for any risks relating to Customer's investments in foreign securities or foreign currency exchange transactions.

19.6 Customer understands that the holding of certain foreign securities or American Depository Receipts ("ADRs") requires disclosure of Customer's personal information to vendors, sub-custodians, or local tax authorities in foreign jurisdictions to avoid tax penalties on such foreign securities or ADRs. Customer consents to any and all disclosures or releases of information by Bank (including private information about Customer, the Account, the amount of holdings) to third parties relating to foreign securities or ADRS and releases, Bank from all liability for doing so. Bank is not hereby obligated to make any such disclosure to third parties, so any failure to do so shall not constitute a breach hereunder. Customer accepts all risk and loss arising from holding foreign securities and ADRs, including tax consequences, regardless of whether Bank discloses Customer's information to third parties or not.

19.7 Cash held in foreign currency constitutes a direct obligation of the foreign sub-custodian or depository holding such cash and is not directly or indirectly an obligation of Bank.

SECTION 20: AUTOMATIC INVESTMENT OF END-OF-DAY CASH

Customer's Sweep Direction has been made in the Application. The following provisions apply if the corresponding sweep investment option was selected in the Application.

20.1 U.S. BANK LIQUIDITY PLUS

This Section of the Agreement covers the U.S. Bank Liquidity Plus, disclosures, terms, and conditions ("**Program Terms**") in the event that the U.S. Bank Liquidity Plus Program ("**Program**") is selected as the end-of-day cash sweep option for the Account

20.1.1 Introduction to the Program

The maximum amount of Federal Deposit Insurance Corporation ("**FDIC**") deposit insurance coverage available for funds swept under the Program is currently $2,500,000, subject to certain exceptions and the ability to place such cash balances, as more fully explained below ("**Deposit Limit**").

The Program sweeps Customer's anticipated end-of-day cash balances in the Account up to the Deposit Limit into money market deposit accounts and transaction accounts at banks that are participating in the Program ("**Program Banks**"). The cash balances that are swept into accounts at Program Banks ("**Deposits**") are insured by the FDIC, subject to the limits described below.

To the extent Customer has cash balances in the Account that are in excess of the Deposit Limit or that are otherwise unable to be fully placed with Program Banks on a given day (for example, if funds are received after amounts are in the process of sweeping to Program Banks or if there is an inability to get funds to a Program Bank), the Program sweeps such excess cash balances into the First American Government Obligations Fund designated in the Application, above ("**Money Market Fund**"). For information about cutoff timing for transfer to Program Banks, contact Customer's account manager. Customer's cash balances that are placed into the Money Market Fund are not insured by the FDIC, but as securities, they are segregated from the assets of Bank.

Bank has appointed IntraFi Network, LLC ("**IntraFi**") to provide certain services with respect to the operation of the Program. Customer hereby appoints IntraFi as Customer's authorized agent pursuant to these Program Terms.

CUSTOMER HEREBY INSTRUCTS BANK TO ALLOCATE THE CASH BALANCES IN THE ACCOUNT PURSUANT TO THE PROGRAM. CUSTOMER ACKNOWLEDGES THAT CUSTOMER HAS RECEIVED AND CAREFULLY READ THESE PROGRAM TERMS BEFORE ENROLLING IN THE PROGRAM.

20.1.2 Account Eligibility

In order to obtain FDIC insurance on Deposits in the Program, Customer must provide proper and correct tax identification information to Bank.

There is no minimum deposit amount to participate in the Program and no minimum balance to maintain Customer's participation in the Program. There also is no minimum period that Customer's funds must remain on deposit in the Program. There is no penalty or fees for withdrawal of Customer's entire balance, or any part thereof, at anytime

20.1.3 Role of Bank and IntraFi

Bank is acting as Customer's agent in establishing and maintaining Program Bank accounts, including depositing or placing Customer's funds in and withdrawing Customer's funds from the Program Bank accounts and the Money Market Fund. Customer also appoints IntraFi as Customer's agent to effect deposits to and withdrawals from Program Bank accounts.

Bank uses IntraFi to allocate Customer's funds to the Program Banks and to perform certain other administrative tasks related to the Program. IntraFi is not, itself, a bank, broker-dealer, or investment adviser and does not hold any of Customer's Deposits.

20.1.4 Deposits with Program Banks up to the Deposit Limit

This Section contains the terms and conditions applicable to the sweep of cash balances in the Account up to the Deposit Limit into FDIC-insured Program Banks.

A. Deposits

Customer agrees to have cash balances up to the Deposit Limit automatically deposited into interest-bearing FDIC insured omnibus deposit accounts at the Program Banks that hold Customer's and Bank's other customers' funds, and in which Customer will hold a beneficial interest. Except as otherwise provided herein, each business day, Bank, utilizing the services of IntraFi, will deposit the cash balances in the Account up to the Deposit Limit to one or more omnibus deposit accounts maintained at the Program Banks held in the name of "U.S. Bank National Association acting as agent for customer, each acting for themselves and others" or a similar title. To accommodate for accruing interest, the initial amount swept to each Program Bank will be capped at $249,000. Customer's ownership of Deposits will be evidenced by an entry on records maintained by Bank for each of the Program Banks at which Customer's funds are on deposit. Customer will not be issued any evidence of ownership of a Program Bank account, such as a passbook or certificate.

However, Customer's Account statement will reflect Program Bank deposit balance(s).

B. FDIC Deposit Insurance: Operation and Limitations

Customer's Deposits are deposited into interest-bearing omnibus deposit accounts at the Program Banks in a manner currently designed to provide Customer with up to $2,500,000 of FDIC deposit insurance coverage, subject to certain exceptions described herein. FDIC deposit insurance coverage is normally available for Customer's Deposits up to the FDIC standard maximum deposit insurance amount ("**<u>SMDIA</u>**"), which is currently $250,000 per legal category of account ownership at each participating Program Bank when aggregated with all other deposits held by Customer in the same Program Bank and in the same legal category of account ownership. Customer's coverage under the Program will be limited to the extent that Customer holds deposits directly, or through others, in the same recognized legal category of ownership at the same Program Banks as Customer holds Deposits through the Program. Thus, the maximum amount of Deposits eligible for FDIC insurance coverage would not exceed the SMDIA per legal category of account ownership multiplied by the number of participating Program Banks that Customer has not excluded from receiving Customer's Deposits under the Program, less any funds that Customer may hold in a Program Bank outside of the Program in the same legal category of account ownership.

In general, the FDIC-recognized categories of account ownership include single ownership accounts; accounts held by an agent, escrow agent, nominee, guardian, custodian, or conservator; annuity contract accounts; certain joint ownership accounts; certain revocable trust accounts; accounts of a corporation, partnership, or unincorporated association; accounts held by a depository institution as the trustee of an irrevocable trust; certain irrevocable trust accounts; certain retirement and other employee benefit plan accounts; and certain accounts held by government depositors ("**<u>Ownership Categories</u>**"). For the purposes of the Program, any custody accounts with the same tax ID will be grouped by types in the following categories for the purpose of determining deposit flow to Program Banks: trusts, personal (sole owner or joint owner), business/government (corporations, partnerships, LLCs, and similar types of entities), and benefit plan accounts (for example, IRA custody accounts, to the extent that Customer has completed additional documentation to enroll such accounts in the Program).

Until Customer's funds are actually received by the Program Banks, Customer's funds may be insured at Bank, or at its Settlement Agent, The Bank of New York Mellon, while they are held by such institution up to $250,000 in total (to the extent that Customer do not have other deposits with Bank or the Settlement Agent). IntraFi, as Customer's agent, allocates Customer's cash balance up to the Deposit Limit among the Program Banks to seek to maximize the potential FDIC deposit insurance coverage available under the Program up to the Deposit Limit.

Bank and IntraFi will use commercially reasonable efforts to ensure that no more than $250,000 of Customer's swept cash balances will be deposited in any single Program Bank through the Program. If Customer holds deposits in a Program Bank outside of the Program, Bank and IntraFi will not take those deposits into account in determining whether to allocate Customer's funds in the Program to a particular Program Bank. Because Bank and IntraFi would not be aware of deposits made by Customer outside of this Program, Customer is solely responsible for monitoring the total amount of all deposits Customer has at each Program Bank for purposes of calculating Customer's FDIC coverage and directing Bank to exclude particular Program Banks using the form provided.

If, for any reason, the amount deposited in any Program Bank account exceeds the applicable SMDIA, the excess Deposit amount would not be insured by the FDIC. Neither Bank nor IntraFi, shall have any liability for any insured or uninsured portion of Customer's Deposits in any of the Program Banks.

The FDIC protects Customer against the loss of Customer's insured Deposits in the event a Program Bank fails. FDIC deposit insurance is backed by the full faith and credit of the United States. In the event that FDIC deposit insurance payments become necessary, Bank will assist Customer in completing required FDIC paperwork or filing on Customer's behalf by providing Customer's account information to the FDIC. However, there is no specific time period during which the FDIC must make insurance payments available. Furthermore, Customer may be required to provide certain documentation to the FDIC before insurance payments are made.

For questions about FDIC insurance coverage, Customer may call the FDIC at 877-275-3342 or visit the FDIC's web site at www.fdic.gov.

C. Program Banks

Customer acknowledges that it has received a list of the Program Banks that will be used for the Account and understands that such is also available at www.usbank.com/LiquidityPlus (or such other web address identified from time to time on Customer's Account statement, ("**Program Website**"). Contact Customer's account manager at Bank or Customer's investment manager for the current web address of the Program Website or for questions regarding any change to the Program Website. Customer may obtain a current list of Program Banks at any time by contacting Bank or visiting the Program Website. Customer's periodic Account statements also list the Program Banks that hold Customer's Deposits and the amount in each of those Program Banks as of the statement date. In the event a Program Bank rejects additional deposits, withdraws entirely, or is terminated from participation in the Program, then Customer hereby authorize and direct that Customer's Deposits be moved to another FDIC-insured Program Bank. As such, the Program Banks that hold Customer's Deposits will typically be in the order appearing on the list of Program Banks ("**Bank List**"). Customer understands that the Bank List may change during a statement period. Visit the Program Website frequently to view the current Bank List. If Customer wants to know the Program Banks at which Customer's Deposits are located at any particular time, contact Customer's account manager.

Each Program Bank is a separate FDIC-insured depository institution. Customer can obtain publicly available financial information for all Program Banks at the FDIC's website at www.fdic.gov; or by contacting the FDIC Division of Depositor and Consumer Protection by letter at 550 17th Street, N.W., Washington, D.C. 20429-9990 or by phone at 877-275-3342. Neither Bank nor IntraFi guarantees the financial condition of any Program Bank, or the accuracy of any publicly available information concerning a Program Bank. Customer expressly consent to Bank, IntraFi, and their service providers providing Customer's customer account information to Program Banks for purposes of Customer's involvement in the Program, as required by applicable law or FDIC regulations.

Bank may add additional Program Banks or delete Program Banks without prior notice to Customer. The order of Program Banks on the Bank List may be changed without prior notice to Customer. Cash balances will be automatically deposited in the Program Banks in the order set forth in the Bank List, subject to Customer's instructions to exclude a particular Program Bank and Bank's ability to place such cash balances with a particular Program Bank. IntraFi may transfer balances between Program Banks in such manner as it determines to be appropriate and consistent with the objectives of the Program, subject to Customer's instructions to exclude a particular Program Bank. Customer hereby agree to receive notice of Program Bank list changes (additions, deletions, or reordering) by consulting the Program Website periodically or by referencing the Account statement to see a breakdown of where Customer's Deposits in the Program are held.

The Program Bank accounts established by Bank as Customer's agent constitute direct obligations of the Program Bank(s) and are not directly or indirectly an obligation of IntraFi. The Program Bank accounts established by Bank as Customer's agent, other than at U.S. Bank National Association are not directly or indirectly an obligation of Bank.

D. Ability to Exclude Program Banks

Customer may exclude any Program Bank from holding Customer's Deposits by notifying Bank using the opt-out form provided by Bank. Requests to exclude a Program Bank typically will be processed on the next business day after received by Bank, or promptly thereafter. If Customer exclude any Program Banks, the maximum level of FDIC insurance available under the Program may decrease.

E. Interest

Customer receives interest on the balance of Customer's Deposits held at the Program Banks. The amount of paid interest applicable to Customer's Deposits will be stated on the Account statement. The interest rate paid to Customer is subject to change at any time. Changes in interest rates applicable to Customer's Deposits will be posted on the Program Website. Bank strongly encourages Customer to regularly check the Program Website for information about current rates or changes, especially whenever the Federal Reserve has announced or is expected to announce a change in rates.

Interest will be posted monthly to the Program Bank account unless an event occurs that results in interest posting sooner. Interest will accrue on deposits from the day they are received in investible form by the Program Bank through the business day preceding the date of withdrawal from the Program Bank. The "daily balance method" is used to calculate interest. This method applies a daily periodic interest rate to the principal in the account for the period. The daily rate is 1/365 (or 1/366 in a leap year) of the applicable annual rate.

The interest rate Customer earns on Customer's Deposits may be higher or lower than the rates available to depositors making non-Program deposits with Program Banks directly, through other types of accounts at Bank, or with other depository institutions in comparable accounts. Customer should compare the terms, rates of return, required minimum amounts, charges and other features of a Deposit with other accounts and investment alternatives.

F. Compensation and Fees

Each Program Bank may profit from the difference between the interest it pays on Deposits and the income it earns on loans, investments, and other business operations.

Each Program Bank may pay Bank and/or IntraFi fees for its services related to Customer's Deposits equal to a percentage of the average daily Deposit balance in the accounts at the Program Bank. Bank may share such fees with IntraFi. The amount of any fees a Program Bank pays could directly affect the interest rate paid by the Program Bank on Customer's Deposits. The fees paid to Bank and/or IntraFi by each Program Bank may vary. Bank and IntraFi may earn a higher fee if Customer participate in the Program than if Customer invest in other investment products.

20.1.5 Money Market Fund Investment for Amounts not Held by Program Banks

This Section contains the terms and conditions applicable to the sweep of any cash balances in the Account into the Money Market Fund. Any cash balance in the Account in excess of the Deposit Limit will not be swept into Program Banks (as described above) but will be swept into the Money Market Fund. Customer's deposits that are placed in the Money Market Fund are not FDIC insured.

The Money Market Fund is registered with the U.S. Securities and Exchange Commission ("**SEC**") as a registered open- end investment company under the Investment Company Act of 1940 and its shares are registered for public distribution under the Securities Act of 1933. Although the Money Market Fund's net asset value ("**NAV**") is normally expected to be $1.00 per share, there is no guarantee that the Money Market Fund will be able to preserve the NAV per share and Customer could lose money by investing in the Money Market Fund.

Customer acknowledges that Customer has received the Money Market Fund prospectus and understands the information in the prospectus regarding the Money Market Fund's fees and expenses. U.S. Bancorp Asset Management, Inc. is the Money Market Fund's investment adviser and provides shareholder services, U.S. Bancorp Fund Services, LLC provides accounting, administration, and transfer-agent services, and Bank is the custodian of the Money Market Fund's assets. U.S. Bancorp Asset Management, Inc. and U.S. Bancorp Fund Services, LLC are affiliated with the Bank. Customer acknowledges that investment advisory, custodial, distribution and other services will be provided, for compensation, to the Money Market Fund by Bank and its affiliates. The fees received by Bank and its affiliates are described in the Money Market Fund prospectus. Please see the prospectus for the Money Market Fund for additional information, including the Money Market Fund's investment objective and strategy and the risks of investing in the Money Market Fund.

CUSTOMER UNDERSTANDS THAT THE MONEY MARKET FUND IS NOT INSURED BY THE FDIC AND THAT THE FUNDS ARE NOT OBLIGATIONS OF NOR GUARANTEED BY BANK, INTRAFI, ANY OF THEIR AFFILIATES, OR ANY BANK. CUSTOMER FURTHER UNDERSTANDS THAT INVESTMENT IN THE MONEY MARKET FUND INVOLVES RISKS, INCLUDING THE POSSIBLE LOSS OF PRINCIPAL.

While a registered investment company, such as a money market mutual fund, is bound by fiduciary obligations to its shareholders to seek the highest rates prudently available, Bank, IntraFi, and the Program Banks are under no such obligation.

20.1.6 Withdrawals

Each business day, as needed to pay for purchases made in the Account or other withdrawals from the Account, Bank or its agent bank will withdraw Customer's cash from the Program Bank accounts and Money Market Fund (if applicable). Customer consents to have Customer's funds automatically withdrawn from the Money Market Fund and/or the Program Bank accounts in the event of a debit in the Account. Withdrawals will generally be processed on a "Last In First Out" basis, meaning the amounts in the Money Market Fund or the lowest Program Bank on Customer's bank list will be withdrawn first.

Under federal regulations, Program Banks may reserve the right to require seven (7) days' notice before permitting a transfer of funds out of a money market deposit account or certain transaction accounts. While the Program Banks have not indicated their intention to implement such a policy, a Program Bank may, at any time, choose to do so.

Redemption of Customer's holdings in the Money Market Fund (if any) will be processed in accordance with the policies described in the Money Market Fund's prospectus.

Customer cannot directly withdraw funds allocated through the Program from any of the Program Banks or the Money Market Fund.

If Customer request a complete withdrawal or the Account is closed for any reason, Customer may have to wait a period of time for all of the interest to be posted to the Account since interest can only be credited to the Account once interest is credited by the Program Banks to the Program Bank accounts. Depending on when the Program Banks post interest to the Program Bank accounts, there could be a delay between the date of Customer's withdrawal request and the date on which Customer receives all of the interest that accrued in the Program Bank account up to the effective date of Customer's withdrawal.

20.1.7 Account Statements

Activity with respect to Customer's participation in the Program, including interest earned for the period, dividends received for the period, and the total of Customer's Deposit balances and Customer's shares of the Money Market Fund, will appear on Customer's periodic Custody Account statement. If Customer receives consolidated account statements for multiple accounts, such statement will not include a breakdown by Program Bank. Customer will not receive a separate statement from the Program Banks or the Money Market Fund

20.1.8 Customer's Responsibility to Monitor Automatic Cash Investment Options

Customer is responsible for, and should speak with Customer's investment manager about, monitoring this automatic sweep option for the Account. As returns on the Deposits, the Money Market Fund, Customer's personal financial circumstances and other factors change, it may be in Customer's financial interest to invest in other investment vehicles. Contact Customer's investment manager for other investments that may be available. Bank is not Customer's investment manager and does not exercise any discretion when administering the Program and Customer acknowledges that it has not relied on any investment advice from Bank in selecting the Program for the Account's automatic sweep option.

20.1.9 Risks of the Program

Customer may receive a lower rate of return on funds swept through the Program than on other types of investments. Under Federal regulations, Program Banks are permitted to impose a seven (7) day delay on any request to withdraw Deposits from a money market deposit account or certain transaction accounts; Program Banks may choose to do so at any time. In the event of a failure of a Program Bank, there may be a time period during which Customer may not be able to access Customer's Deposits.

If Customer holds deposits at a Program Bank outside the Program, this may reduce the availability of FDIC insurance for the total amount of Customer's funds held within and outside the Program. If Customer exclude a Program Bank, the amount of deposit insurance available to Customer under the Program (currently $2,500,000) may decrease.

Customer's investment in the Money Market Fund is not insured by the FDIC and are not obligations of nor guaranteed by Bank, IntraFi, or any of their affiliates. Money market mutual funds are subject to investment risks and may lose value, including possible loss of principal. There is no guarantee that money market mutual funds will maintain a stable net asset value. Read the Money Market Fund's prospectus before investing.

20.1.10 Other Terms

Ordinary Care: Customer agrees that any act or omission made by Bank or any Program Bank in reliance upon, or in accordance with, any provision of the Uniform Commercial Code as adopted in the State of Minnesota, or any rule or regulation of the State of Minnesota, or a federal agency having jurisdiction over such party shall constitute ordinary care.

Alternatives to the Program: Customer understands that, at any time, Customer may opt-out of the Program. Consult with Customer's investment manager to opting out of the Program to see what alternatives may be available to Customer. If Customer does not designate a replacement automatic end-of-day cash investment option for the Account that is agreed to by Bank, the amounts in the Account will remain in the Account as non-interest-bearing uninvested cash to the extent that Customer does not manually manage end-of-day cash balances with daily purchase transactions.

Aggregation of Funds in Multiple Accounts: If Customer has more than one custody account in the Program with the same tax identification information and Ownership Category type (for example, personal, trust, business), the funds in all such custody accounts may be aggregated for the purpose of determining how Customer's cash balances are placed in the Program. As a result, the cash balances in each of the custody accounts, when viewed separately, may appear to be placed with Program Banks in a different order than is set forth in the Bank List for each particular custody account. Cash balances placed at Program Banks through multiple custody accounts with the same tax identification information and Ownership Category typically will not rebalance up the Bank List even if another similar custody account's Deposits are fully withdrawn. Customer should review each separate custody account statement together in the aggregate. In the event that Customer has multiple investment managers each handling different custody accounts, each of Customer's custody accounts in the Program may be subject to a different Bank List. If the same Program Bank appears on the Bank List for more than one of Customer's custody accounts in the Program, then to exclude the Program Bank from all of Customer's custody accounts in the Program Customer will need to separately complete the Program Bank opt-out form for each custody account.

Clearinghouse Rules: Unless otherwise provided herein, Bank may comply with applicable clearinghouse, Federal Reserve and correspondent bank rules in processing transactions related to the Program. Customer agrees that Bank is not required to notify Customer of a change in those rules, except to the extent required by law.

20.2 U.S. BANK NON-INTEREST BEARING DEPOSIT

This Section of the Agreement applies if the U.S. Bank Non-Interest-Bearing Deposit sweep option is selected as the end- of-day cash sweep option for the Account. Customer hereby acknowledges that uninvested cash is swept to a non-interest bearing deposit account at U.S. Bank National Association for the benefit of Bank's customers. Customer acknowledges that (i) the Non-Interest-Bearing Deposit Account is owned by Bank on behalf of its customers, (ii) all deposits and withdrawals from such account are performed and controlled by Bank, and (iii) cash shall be insured by the FDIC, as determined under FDIC regulations, subject to applicable limits (typically, up to $250,000 per depositor for all deposits such depositor holds at U.S. Bank National Association).

20.3 OTHER (MUST BE AGREED TO BY BANK AND DESIGNATED ADVISOR; MAY IMPACT ACCOUNT FEES)

20.3.1 This Section of the Agreement applies if Customer was approved to use an investment other than U.S. Bank Liquidity Plus or the Non-Interest Bearing Deposit as their end-of-day cash sweep option for the Account.

20.3.2 Customer hereby acknowledges and confirms that Customer has received and read any prospectus or other documentation relating to such investment, understands any fees or affiliations of such investment with Bank, and has reviewed the materials below referred to U.S. Bank Important Investment Disclosures.

20.3.3 This authorization and direction shall continue in effect with respect to the identified investment should investment be merged with or into another investment.

SECTION 21: E-SIGN AUTHORIZATION AND CONSENT

21.1 **E-SIGN COMPLIANCE AND CONSENTS**

If this Agreement is executed using a third-party e-sign service, Customer agrees that this Agreement and its execution comply with the Electronic Signatures in Global and National Commerce Act, and with any applicable state and local law governing the electronic formation and signature of contracts, as amended from time to time, and will not be denied legal effect, validity, or enforceability solely because the Agreement is in electronic form or an electronic signature or electronic record was used in its formation. Customer consents to the provision of Customer's personal information to any third-party e-sign service and Customer consents such service's permanent retention of such data on behalf of Bank. Customer assumes all risk and liability relating to the electronic formation or electronic signature of this Agreement, whether resulting from or in (a) a denial of legal effect, validity, or enforceability of the Agreement; (b) a breach of confidentiality, privacy, or security; or (c) any other cause or in any other consequence. Customer hereby waives any defense that the Agreement is ineffective, invalid, or unenforceable solely because the Agreement is in electronic form or an electronic signature or electronic record was used in its formation.

U.S. Bank Important Investment Disclosures

Mutual fund compensation and related mutual fund disclosures

Mutual funds are open or closed end, pooled investment vehicles that are considered investment companies. They must be registered with, and are regulated by, the Securities Exchange Commission under the Investment Company Act of 1940. U.S. Bancorp, or its affiliates, including U.S. Bancorp Asset Management, Inc. (USBAM), U.S. Bank N.A. (USBNA) and U.S. Bancorp Fund Services, LLC dba U.S. Bank Global Fund Services (USBFS) (hereafter together U.S. Bank) have entered, and will from time to time enter, into agreements with mutual funds and/or their sponsors, service providers and affiliates whereby U.S. Bank receives compensation, as applicable, for investment advisory services, shareholder services, administration, custody, securities lending, accounting, transfer agency, sub-transfer agency, National Securities Clearing Corporation (NSCC) networking, distribution, principal underwriting and other services rendered to, or on behalf of, mutual funds. For these services, U.S. Bank generally receives a percentage compensation (basis points), based on account assets invested in a mutual fund and determined using the average daily net assets held by the account in that fund. This compensation does not increase the fees paid by an account beyond the fees described in the account fee schedule and the fund's prospectus. This Disclosure describes the compensation U.S. Bank receives for services it performs. This Disclosure should not be considered investment advice.

First American Funds, Inc. money market funds: The First American Funds, Inc. money market funds are U.S. Bank affiliated funds managed by USBAM. U.S. Bank provides services to these funds, which may include providing administration, custody, shareholder, transfer agent, accounting, distribution and principal underwriting services.

U.S. Bank receives fees for these services as shown in the schedule below. U.S. Bank may waive a portion of the fees it is entitled to receive for providing services to the First American Funds, Inc. (Total Fees). Total Fees equal the Gross Advisory Fees and Gross Other Fees & Expenses and are stated before any waivers. Net Fees & Expenses shown below are stated after any contractual waivers. Contractual fee waivers may be terminated with the approval of the fund's board of directors. Gross Other Fees & Expenses may vary slightly based on charges for services rendered, but the basis for calculating these amounts does not change. You authorize the fees paid by the funds and received by U.S. Bank up to the Total Annual Fund Operating Expenses disclosed in the prospectuses.

Affiliated fund name	**Gross advisory fees**	**Gross other fees & expenses received by U.S. Bank**					**Net fees & expenses received by U.S. Bank**				
First American Funds	**Class X/Z/V/Y/A**	**Class X**	**Class Z**	**Class V**	**Class Y**	**Class A**	**Class X**	**Class Z**	**Class V**	**Class Y**	**Class A**
Government Obligations	0.10%	0.14%	0.14%	0.24%	0.39%	0.67%	0.14%	0.18%	0.30%	0.45%	0.75%
Institutional Prime Obligations	0.10%	0.45%	0.20%	0.30%	0.45%	N/A	0.14%	0.20%	0.30%	0.45%	N/A
Retail Prime Obligations	0.10%	0.16%	0.16%	0.26%	0.41%	0.70%	0.14%	0.20%	0.30%	0.45%	0.75%
Retail Tax Free Obligations	0.10%	N/A	0.22%	0.32%	0.47%	0.77%	N/A	0.20%	0.30%	0.45%	0.75%
Treasury Obligations	0.10%	0.14%	0.14%	0.24%	0.39%	0.69%	0.14%	0.18%	0.30%	0.45%	0.75%
U.S. Treasury Money Market	0.10%	N/A	0.17%	0.27%	0.42%	0.72%	N/A	0.20%	0.30%	0.45%	0.75%

Fees and expenses above may be found in the fund prospectuses.

Investment products and services are:
NOT A DEPOSIT • NOT FDIC INSURED • MAY LOSE VALUE • NOT BANK GUARANTEED • NOT INSURED BYANY FEDERAL GOVERNMENT AGENCY

Fidelity and Federated money market mutual funds: U.S. Bank may receive custody, shareholder servicing, accounting, administration, sub-transfer agency and other fees of up to 60 basis points, though more generally, fees range from zero to 25 basis points, from the following funds. Load fees described in prospectuses are waived.

Fund name	Fund name
Federated California Municipal Cash Trust – Institutional Shares	Fidelity Institutional Money Market Treasury Only Portfolio – Class I
Fidelity Institutional Money Market Government Portfolio – Class I	Fidelity Institutional Money Market Treasury Portfolio – Class I
Fidelity Institutional Money Market Prime Portfolio – Class I	Fidelity Money Market Portfolio – Class I
Fidelity Institutional Money Market Tax-Exempt Portfolio – Class I	

Nuveen Mutual Funds: Firstar Capital Corporation (Firstar Capital), an affiliate of U.S. Bancorp, holds a less- than-10 percent ownership interest in Windy City Investments Holdings, LLC, which was formerly the parent of Windy City Investment, Inc. and the indirect parent of Nuveen Fund Advisors, LLC, which is the investment advisor to the Nuveen Mutual Funds. On October 1, 2014, Windy City Investments, Inc. was sold to Teachers Insurance and Annuity Association of America. As a result of the sale, U.S. Bancorp no longer has an indirect ownership interest in Nuveen Fund Advisors, LLC. Depending on the outcome of certain factors, Firstar Capital might in the future receive an earn-out payment related to its interest in Windy City Investment IRA account, to the extent the earn-out payment is attributable to the account's interest in Nuveen Mutual Funds, U.S. Bank will credit to the account a proportionate amount of the payment. Importantly, the sale changed neither the services that U.S. Bank expects to provide to the accounts holding Nuveen Mutual Funds nor the compensation that U.S. Bank expects to receive for providing such services.

Other Mutual Funds: U.S. Bank has entered into agreements with mutual funds other than First American Funds, including the Nuveen Mutual Funds (Other Mutual Funds) or with Other Mutual Funds' service providers (including investment advisors, administrators, transfer agents or distributors) whereby U.S. Bank provides services for a fee to, or on behalf of, the Other Mutual Funds. Services may include, as applicable, custody and shareholder services provided by USBNA (fee rates for these services may be up to 100 basis points, though more generally fees range from one to 40 basis points), networking services provided by NSCC (fee rates for these services may be up to 140 basis points), accounting, administration and sub-transfer agency services provided by USBFS (fee rates for these services may be up to 30 basis points) and USBFS employees may also serve on the board of directors or as officers of Other Mutual Funds at no additional charge.

U.S. Bank has also entered into an agreement with National Financial Services, LLC (NFS) to provide shareholder and administration services for, or on behalf of, NFS, Fidelity Brokerage Services, LLC and the Other Mutual Funds available on the NFS platform (fee rates for these services may be up to 36 basis points). The fees received by U.S. Bank include 12b-1 fees.

U.S. Bank will receive shareholder servicing compensation of up to 12.5 basis points on account assets invested in the Nuveen Mutual Funds.

Fees received by U.S. Bank from Nuveen Mutual Funds, Fidelity and Federated Money Market Mutual Funds, Other Mutual Funds and NFS are not in addition to, and do not increase, fund operating expenses or other fees and expenses as described in the applicable prospectuses.

Securities lending: U.S. Bank receives fees from the First American Funds, Inc. for securities lending services, as applicable, of up to 20 percent of each fund's net income from securities lending transactions as addressed in the prospectuses. U.S. Bank receives fees from Nuveen Mutual Funds and Other Mutual Funds for securities lending services, which are generally calculated as a percentage of each fund's net income from securities lending transactions, as addressed in the prospectus.

Other important information: USBAM is a registered investment advisor and a wholly-owned subsidiary of USBNA. USBAM serves as investment advisor to First American Funds, Inc. U.S. Bank is not responsible for and does not guarantee the products, services or performance of USBAM.

If investing in mutual funds, each fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information. Please contact the fund or a member of your relationship team for a copy. Read the prospectus carefully before investing.

Mutual fund investing involves risk and principal loss is possible. Investing in certain funds involves special risks, such as those related to investments in small- and mid-capitalization stocks, foreign, debt and high yield securities and funds that focus their investments in a particular industry. Please refer to the fund prospectus for additional details pertaining to these risks.

Income from tax-exempt funds may be subject to state and local taxes and a portion of income may be subject to the federal and/or state alternative minimum tax for certain investors. Federal and/or state income tax rules will apply to any capital gains distribution.

An investment in **money market funds** is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. It is possible to lose money by investing in these funds.

See the applicable fund prospectuses, which may be found on the fund companies' websites, for a complete description, including calculation formulas, for management, custody and other fees associated with the mutual funds. For more information, including whether a fund is affiliated with, or pays U.S. Bank fees, contact a member of your relationship team. www.federatedinvestors.com | www.fidelity.com | www.firstamericanfunds.com | www.nuveen.com

Private Investment Fund disclosure

"Private Investment Funds" or "Private Funds" are pooled investment vehicles that are excluded from the definition of investment company under the Investment Company Act of 1940 by section 3(c)(1) or 3(c)(7) of that Act. The term Private Fund generally includes funds commonly known as hedge funds and private equity funds. USBNA and USBFS may enter into agreements with Private Funds or with their service providers, whereby USBNA and USBFS provide services to such funds and receive fees or compensation for these services from the funds or the funds' sponsors or agents. USBNA services provided include, as applicable, trust and administrative services including collateral custody, collateral agent, administrative and reporting functions, registrar, paying agent, loan administration, escrow, document custody, back-up servicer services, deposit account services, and various lending services to the fund and/or its investments including direct loans, revolving credit facilities and other extensions of credit and loan administration. USBFS services provided include, as applicable, fund administration including accounting, shareholder services, transfer agency and reporting services. For the types of fees charged to any Fund, see the Fund issuer's private placement offering documents. Fees received by U.S. Bank from Private Funds are not in addition to, and do not increase, fund operating expenses or other fees and expenses as described in the applicable Fund's offering documents.

Other important information: Private Investment Funds are speculative and involve a substantially more complicated set of risk factors than traditional investments such as stocks or bonds, including use of derivatives, leverage and short sales which can magnify potential losses or gains.

Restrictions may exist on the ability to redeem or transfer interests in a Private Investment Fund. Investors considering an investment in Private Investment Funds must be fully aware that these investments are illiquid by nature, typically represent a long-term binding commitment and are not readily marketable. The valuation procedures for these holdings are often subjective in nature.

Private Investment Funds are not suitable for every investor even if the investor meets the financial eligibility requirements. It is important to consult with your tax and investment professional to determine how these investments might fit your asset allocation, risk profile and tax situation.

Private Investment Funds are offered to you by the Fund issuer with a private placement memorandum ("PPM"), which a prospective investor must carefully read for a more complete description of fees, risks and restrictions. For more information, contact your Portfolio Manager or a member of your relationship team.

Jacksonville City Council

AGENDA ITEM REPORT

AGENDA DATE:	6/10/2025	ITEM NUMBER:	8.
DEPARTMENT:	Finance	PREPARED BY:	Roxanna Briley, Finance Director
INITIATED BY:	Roxanna Briley, Finance Director	EXHIBITS:	RESOLUTION ADOPTING INVESMENT POLICY 5.30.25
ITEM TITLE:	DISCUSS AND CONSIDER POSSIBLE ACTION A RESOLUTION ADOPTING THE CITY OF JACKSONVILLE, TEXAS INVESTMENT POLICY AND INVESTMENT STRATEGIES		

EXECUTIVE SUMMARY:

The Texas Public Funds Investment Act (PFIA) requires the governing body of a local government to annually review and adopt a written investment policy and investment strategies. This agenda item satisfies that statutory requirement.

As part of the City's agreement with Deep Blue Investment Advisors, the City's current investment policy has been reviewed by Deep Blue and updated to reflect their recommended improvements. This review and consultation are included as part of their advisory services and are intended to ensure the policy remains compliant with PFIA while incorporating best practices for public fund investing.

The revised policy continues to emphasize the core objectives of safety, liquidity, and yield. It outlines authorized investments, internal controls, and reporting standards, and defines the roles and responsibilities of City officials and investment advisors.

RECOMMENDED ACTION:

Staff recommends approval of the attached resolution to adopt the revised investment policy and strategies as reviewed and updated with input from Deep Blue Investment Advisors.

BID AND AWARD:

n/a

BUDGET DATA:

This review and consultation are included as part of the advisory services agreement with Deep Blue.

BUDGET JUSTIFICATION:

STRAGEGY MAP				
Citizens First	**Strengthen Neighborhoods**	**Manage the "Business"**	**Focus on Infrastructure**	**Planning and Preparedness**
1.1 Customer-centric service and processes ☐	2.1 Code compliance and updates ☐	3.1 Maintain a well-trained professional workforce ☐	4.1 Assess the condition of infrastructure ☐	5.1 Diversify the tax base ☐
1.2 Leverage the talent and input of citizens ☐	2.2 Parks, recreation, and community building ☐	3.2 Proactively seek process improvements ☐	4.2 Strengthen routine maintenance programs ☐	5.2 Leverage and maximize City facilities ☐
1.3 Transparent and engaging communication ☐	2.3 Community policing and crime prevention ☐	3.3 Ensure financial stability and stewardship X	4.3 Adopt a capital improvement program ☐	5.3 Disasters and emergencies ☐
1.4 Ensure value of services ☐	2.4 Preserve and revitalize existing neighborhoods ☐	3.4 Pursue partnerships and grants ☐	4.4 Protect natural resources ☐	5.4 Comprehensive community planning ☐

POLICY/GOAL CONSIDERATION:

The revised policy continues to emphasize the core objectives of safety, liquidity, and yield.

LEGAL:

The Texas Public Funds Investment Act (PFIA)

City of Jacksonville, Texas
Resolution No.

A RESOLUTION ADOPTING THE CITY OF JACKSONVILLE, TEXAS INVESTMENT POLICY AND INVESTMENT STRATEGIES

WHEREAS, the City Council is required to review the City's investment policy and investment strategies annually; and

WHEREAS, the resolution shall record any changes made to either the policy or strategies; and

WHEREAS, this review is a requirement of Texas law as defined in Government Code 10, Chapter 2256, known as the Public Funds Investment Act (the Act).

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Jacksonville, Texas:

That the City of Jacksonville, Texas Investment Policy and Investment Strategies attached hereto as "Exhibit A" are hereby adopted as the Investment Policy of the City of Jacksonville, Texas effective June 10th, 2025.

Changes made to the policy and/or strategies, attached hereto as "Exhibit B", are recorded as required by the Act.

PASSED, ADOPTED AND APPROVED by the City Council of the City Jacksonville, Texas this the 10th day of June 2025.

APPROVED: ATTEST:

____
Randy Gorham, Mayor

____
Greg Lowe City Clerk

EXHIBIT A

City of Jacksonville, Texas
Investment policy

PREFACE

"A public office is a public trust."

Charles Sumner, 1872

If a public office is a public trust, then the trust must be administered properly. Public funds are acquired by governments largely through involuntary payments, particularly through taxation. In a modern democratic society, public officials are obligated to manage these funds in a disciplined manner.

In most cases, laws govern the investment process. Laws alone however cannot compel public officials to a series of actions that assure the public's best interests. The actions of public officials responsible for investing public funds must be guided by knowledge, skills, systems, policies, procedures and confidence that can be described only as professional discipline.

It is the policy of the City of Jacksonville that, giving due regard to safety and risk of investments, all available funds shall be invested in conformance with these legal and administrative guidelines, and, to the maximum extent possible, at the highest rates obtainable at the time of the investment.

Effective cash management is recognized as essential to good fiscal management. An aggressive cash management and investment policy will be pursued to take advantage of investment interest as viable and material revenue to all operating and capital funds. Investment income will be used in a manner that will best serve the interest of the City of Jacksonville.

The City's portfolio shall be designed and managed in a manner responsive to the public trust and consistent with state and local law.

Contents

INVESTMENT STRATEGY

The City of Jacksonville maintains a pooled investment portfolio that utilizes specific investment strategy considerations designed to address the unique characteristics of the fund groups represented in the portfolio. In order to minimize risk of loss due to interest rate fluctuations, investment maturities will not exceed the anticipated cash flow requirements of the funds. The composite portfolio including Local Government Investment Pool (LGIP) balances will have a dollar weighted average maturity of 3 years or less. This dollar weighted average maturity will be calculated using the stated final maturity dates of each security. Investment guidelines by fund type are as follows:

- Investment strategies for operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to create a portfolio structure that will experience minimal volatility during economic cycles. This may be accomplished by purchasing high quality, short- to medium term securities that will complement each other in a laddered structure.

- Investment strategies for debt service funds shall have as the primary objective the assurance of investment liquidity adequate to cover the debt service obligations on the required payment date. Securities purchased shall not have a stated final maturity date which exceeds the debt service payment date, or funds shall be maintained in an investment pool or money market mutual fund to be available for debt service payments.

- Investment strategies for bond funds shall have as the primary objective the ability to generate a dependable revenue source to the appropriate fund from securities with a low degree of volatility. Except as may be required by the bond ordinance specific to an individual issue, securities should be of high quality, with short to medium term maturities.

The City of Jacksonville's investment strategy for all fund groups will follow the investment priorities of suitability, preservation and safety of principal, liquidity, marketability, diversification, and yield that are identified and described more thoroughly in the following sections of this investment policy.

PURPOSE AND OBJECTIVES

Purpose

The purpose of this document is to set forth the specific investment policy and strategy guidelines for the City of Jacksonville. All investment activity shall be consistent with Texas law as defined in Government Code 10, Chapter 2256, known as the Public Funds Investment Act (the Act), and local law.

The City is required under the Act, Section 5, to adopt a formal written Investment Policy regarding the investment of its funds and funds under its control. This policy is to be adopted annually to meet the requirements of the Act. The Investment Policy addresses the methods, procedures, and practices that must be exercised to ensure the effective and judicious management of the City's funds.

Objectives

It is the policy of the City of Jacksonville that all funds shall be managed and invested with four primary objectives, listed in order of their priority: safety, liquidity, diversification, and yield, expressed as optimization of investment income. The safety of the principal invested always remains the primary objective. All investments shall be designed and managed in a manner responsive to the public trust and consistent with state and local law.

An aggressive cash management program and investment policy will be pursued by the Investment Officer to take advantage of investment interest as viable and material revenue to all operating and capital funds. Cash management is defined as the process of managing monies in order to ensure maximum cash availability and maximum investment income on short-term investments of idle cash. The City's portfolio shall be designed and managed in a manner responsive to the public trust. Income from investments will be used in a manner that will best serve the interests of the City of Jacksonville.

Safety

Safety of invested principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit and interest rate risk.

- **Credit Risk and Concentration of Credit Risk**- The City will minimize credit risk, the risk of loss due to the failure of the issuer or backer of the investment, and concentration of credit risk, the risk of loss attributed to the magnitude of investment in a single issuer, by:
    - Limiting investments to the safest types of investments,
    - Pre-qualifying the financial institutions and broker/dealers with which the City will do business, and
    - Diversifying the investment portfolio to minimize potential losses on individual issuers.

- **Interest Rate Risk**- The City will manage the risk that the investment income and the market value of investments in the portfolio will fall due to changes in the general interest rates by:
    - Structuring the investment portfolio so that investments mature to meet cash requirements for ongoing operations. From time to time, securities may be purchased at a premium or traded for other securities to improve yield, maturity or credit risk. For these transactions, a loss may be incurred for accounting purposes to achieve optimal investment return, provided any of the following occurs with respect to the replacement security:
        - The yield has been increased, or
        - The maturity has been reduced or lengthened, or
        - The quality of the investment has been improved.
    - Investing operating funds primarily in certificates of deposit, shorter- term securities, money market mutual funds, or local government investment pools functioning as money market mutual funds,
    - Diversifying maturities and staggering purchase dates to minimize the impact of market movements over time, and
    - Limiting the maximum weighted average maturity of the investment portfolio to 3 years.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that investments mature concurrent with cash needs to meet anticipated demands. Because all possible cash demands cannot be anticipated, a portion of the portfolio will be invested in shares of money market mutual funds or local government investment pools that offer same-day liquidity.

Public Trust

All participants in the City's investment process shall seek to act responsibly as custodians of the public trust. Investment officers shall avoid any transaction that might impair public trust in the City's ability to govern effectively.

Yield (Optimization of Investment Income)

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

SCOPE

This investment policy applies to all financial assets of the City and any new funds created unless specifically exempted by the City Council and this Policy.

The City will consolidate cash balances from all funds with the exception of bond proceeds to optimize investment income. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

RESPONSIBILITY AND CONTROL

Delegation of Authority

This Investment Policy and the outlining of investment practices and authorities is compiled in accordance with the Act, which requires the adoption of rules governing investment policies and strategies and the designation of an Investment Officer. Collateral requirements are created in accordance with the Public Funds Collateral Act (Texas Government Code 10, Chapter 2257).

The City Council retains ultimate responsibility as fiduciaries of the assets of the city. The City Manager and the Finance Director are the designated Investment Officers. The City Manager and the Finance Director are responsible for considering the quality and capability of staff to be involved in investment management and procedures. The City Manager and the Finance Director may delegate responsibility for the day-to-day investment activities to other qualified staff members. These staff members will also be termed Investment Officers of the City. The Finance Director will be designated the Primary Investment Officer to conduct daily investment activity and prepare required investment reports. Investment Officers will not conduct any investment or banking activities involving City funds until a resolution or ordinance giving them authority to do so has been approved by the City Council. All participants in the investment process shall seek to act responsibly as custodians of public trust.

Quality and Capability of Investment Management

The City shall provide periodic training in investments for the designated Investment Officers and other investment personnel through courses and seminars offered by professional organizations, associations, and other independent sources in order to ensure the quality and capability of investment management in compliance with the Act.

Training Requirements

The Act requires Investment Officers of the City to complete training on topics pertaining to the Act; as such, the training must include investment controls, security risks, strategy risks, market risks, diversification of the investment portfolio, and compliance with the PFIA. Initial training of 10 hours is required within the first 12 months in the position. Renewal training (every 2 years) of 8 hours is subsequently required. The 2-year training period is based upon the City's fiscal year. There is an exception to the training requirement if the City holds no investments outside of Interest-Bearing Accts and local CDs. This exemption from renewal training is at the discretion of the City and its' local auditor. The training shall be provided by an independent source. The independent sources of investment training will be approved, by name, by the City Council (see Appendix) prior to attendance of the training, as part of the City Council's annual policy review.

Management and Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure the City's assets are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Finance Director shall establish a process for annual independent review by an external auditor to assure compliance with the Act and the established investment policies and procedures. The internal controls shall address the following points:

- Minimize risk of collusion.
- Separation of transactions authority from accounting and record keeping.
- Custodial safekeeping.
- Avoidance of physical delivery securities.
- Clear delegation of authority to subordinate staff members.
- Written confirmation for telephone (voice) transactions for investments and wire transfers.
- Development of a wire transfer agreement with the depository bank or third-party custodian.

Prudence

The standard of prudence to be applied by the Investment Officer shall be the "prudent investor" rule, which states: "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of capital as well as the probable income to be derived." It should be noted that, in a diversified portfolio, occasional losses are inevitable and must be considered within the context of the overall portfolio's return.

In determining whether an Investment Officer has exercised prudence with respect to an investment decision, the determination shall take into consideration the investment of all funds, or funds under the City's control, over which the Investment Officer had responsibility rather than a consideration as to the prudence of a single investment, and whether the investment decision was consistent with the written investment policy of the City.

Indemnification

The Investment Officer, acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported in a timely manner and appropriate action is taken to control the effects of such adverse developments.

The City shall provide for the defense and indemnification of any Investment Officer who is made party to any suit or proceeding, other than by actions of the City, or against whom a claim is asserted by reasons of their actions taken within the scope of their service as Investment Officers. Such indemnity shall extend to judgments, fines, and amounts paid in settlement of any such claim, suit or proceeding, including any appeal thereof. This protection shall extend only to Officers who have acted in good faith and in a manner which they reasonably believe to be in, or not opposed to, the best interests of the City.

Ethics and Conflicts of Interest

City staff involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair the ability to make impartial investment decisions. City staff should disclose to the City Manager any material personal financial investments in financial institutions that conduct business with the City, and they shall further disclose positions that could be related to the performance of the City's portfolio. City staff shall subordinate their personal financial transactions to those of the City, particularly with regard to the timing of purchases and sales.

An Investment Officer of the City who has a personal business relationship, as defined by the Public Funds Investment Act of 1997, Section 2256.005 (i), with an organization seeking to sell an investment to the City shall file a statement disclosing that personal business interest. An Investment Officer who is related within the second degree of affinity or consanguinity to an individual seeking to sell an investment to the City shall file a statement disclosing that relationship. A disclosure statement required under this section must be filed with the Texas Ethics Commission and the City Council.

SUITABLE AND AUTHORIZED INVESTMENTS

The City's portfolio investment strategy seeks to match investment maturities with cash flow requirements for the portion of the portfolio where maturity dates can be matched with cash flow requirements and investments are able to be purchased with the intention of being held until maturity. However, investments may be liquidated prior to maturity for the following reasons:

- An investment with declining credit may be liquidated early to minimize loss of Principal.
- The cash flow needs of the City require that the investment be liquidated.
- An investment can be liquidated prior to maturity in the event that the gain and, or, overall benefit from selling and reinvesting the security is greater than the benefit that would be realized if the security continued to be held to maturity. This will occur primarily in the core portion of the City's portfolio that is available for longer term investment.

City funds governed by this policy may be invested in the instruments described below, all of which are authorized by the Act. Investments of City funds in any instrument or security not authorized for investment under the Act is strictly prohibited.

The City will not be required to liquidate an investment that becomes unauthorized, for reasons other than loss of rating, subsequent to its purchase. Ratings shall be monitored using nationally recognized financial information sources, including actions published on rating agency websites. All prudent measures consistent with the PFIA shall be taken to liquidate an investment that no longer has the minimum rating required by PFIA.

Authorized Investments

1. Obligations of the United States, its agencies, and instrumentalities

2. Direct Obligations of the State of Texas or its agencies

3. Collateralized Mortgage Obligations ("CMOs") directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States

4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, backed by the full faith and credit of, this state or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States

5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality of not less than A or its equivalent by a nationally recognized investment rating firm

6. Certificates of deposit issued by a depository institution as permitted by Texas Public Funds Investment Act section 2256.010. Certificates of deposit must be guaranteed or insured by either the Federal Deposit Insurance Corporation or its successor, and secured by obligations in a manner and amount as provided by law or the National Credit Union Administration or its successor, and secured by obligations in a manner and amount as provided by law

7. Fully Collateralized Repurchase Agreements that are structured in compliance with the Act. A flexible repurchase agreement can be utilized for the investment of bond proceeds to meet projected cash outflows. Repurchase agreements must be: secured by a combination of cash and obligations of the United States or its agencies and instrumentalities; pledged to the City or held in the City's name; deposited at the same time the investment is made; and have a defined termination date. Flexible repurchase agreements (Flex-Repos) must be purchased through a primary government securities dealer, as defined by the Federal Reserve, or financial institutions doing business in this state. Flex-Repos may be utilized on new bond issues as deemed necessary and advantageous to the City. Repurchase Agreements will only be executed with counterparties that have signed a TBMA Tri-Party Repurchase Agreement with the City.

8. Commercial Paper

    a. Commercial Paper is an authorized investment of this policy if the commercial paper:
        i. Has a stated maturity of 365 days or fewer from the date of issuance; and

    ii. Is rated not less than A-1 or P-1 or an equivalent by at least:
        1. Two nationally recognized credit rating agencies; or
        2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any state.

9. Mutual Funds
    a. No-load Money Market Mutual Funds are acceptable investments provided they are registered and regulated by the Securities and Exchange Commission, have a dollar-weighted average stated maturity of 90 days or less, and provide the City with a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940.
    b. No-load Mutual Funds are acceptable investments provided they are regulated by the Securities and Exchange Commission, have an average weighted maturity of less than two years, are invested exclusively in obligations as expressed in Section 2256, subchapter A, are continuously rated not less than AAA or its equivalent by at least one nationally recognized credit rating agency, and conform to all requirements under the Act relating to the eligibility of investment pools to receive and invest funds of investing entities.

10. Investment Pools
    a. Investment pools must provide the Investment Officer with an offering circular or other similar disclosure instrument that contains specific and detailed information required by the Act. Additionally, the pool shall provide transaction confirmations, detailed monthly transaction summaries, and monthly performance reports to the Investment Officer. The specific requirements for authorized investment pools are detailed in the Public Funds Investment Act, Subchapter A, Section 2256.016. Authorized pools must maintain credit ratings no lower than AAA or AAAm or an equivalent rating by at least one nationally recognized rating service. An investment pool shall invest the funds it received from entities in authorized investments permitted by the Act. An investment pool created to operate as a money market mutual fund must maintain a maximum weighted average maturity not to exceed 90 days and maintain a net asset value of $1 per share with the market value per share between .995 and 1.005. Any investment pool that does not meet the requirements of one that is created to function as a money market mutual fund must maintain a maximum average dollar weighted maturity that does not exceed 365 days (or 366 days in the case of leap year) and must provide a fixed interest rate and a fixed maturity term for each pool position.
    b. In order to participate in an investment pool, the City Council must approve by resolution or ordinance a Participation Agreement or Inter-local Agreement to be executed with the State or Inter-local authority responsible for the investment pool. This agreement will specify the City's authorized representatives and the standard delivery instructions for fund transfers and information reports.

Unauthorized Investments

The following investment instruments are specifically not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal (Collateralized Mortgage Obligations (CMO) - derived Interest Only Strips),

2. Obligations whose payment represent the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest (CMO-derived Principal Only Strips),

3. Collateralized Mortgage Obligations that have a stated final maturity date of greater than ten (10) years,

4. Collateralized Mortgage Obligations whose interest rates are determined by an index that adjusts opposite to the changes in a market index (Inverse Floaters),

5. Certificates of Deposit and other investments issued by Savings and Loans, and

6. Guaranteed Investment Contracts.

INVESTMENT PARAMETERS

Diversification

Diversification of funds and investments must be accompanied by competitive bidding of all investments to assure diversification among securities dealers. Diversification is necessary to reduce the portfolio's credit and market risks, while helping the portfolio attain a market rate of return. The City shall seek to conduct its investment transactions with several competing, reputable investment security dealers and brokers to protect principal while optimizing interest opportunities. To assure diversification of financial institutions, business involving two party transactions (i.e., repurchase agreements) with any one investment broker should be limited to thirty percent (30%) of the par value of the total portfolio for any reporting period. In this way, a bankruptcy, receivership, or legal action would not immobilize the City's ability to meet payroll, operating, or other expenses.

It is the policy of the City to diversify its investment portfolio so that reliance on any one issuer or broker will not place an undue financial burden on the City.

Investment Type

Depositories for Municipal Funds (Chapter 105, Local Government Code), the Act (Chapter 10, Government Code), authorize depositories and define allowable investment programs for municipal governments.

It is the policy of the City to purchase only securities authorized by both the Act and the City's investment policy. Market risk shall be minimized by diversification of investment types. The following limits, by instrument, are established for the City's total portfolio:

- Repurchase Agreements 50%
- Certificates of Deposit 75%
- U.S. Treasury Notes/Bonds/Bills 100%
- U.S. Agencies and Instrumentalities 75%

• Commercial paper	20%
• State and Local Bonds and Notes	20%
• Money Market Mutual Funds	80%
• Mutual Funds	15%
• Investment Pools	100%

The maximum maturity of any given investment in the portfolio shall not exceed a final, stated maturity of 5 years from the date of purchase and overall portfolio weighted average maturity is not to exceed 3 years.

Reductions in the size of the portfolio due to cash outflows may cause an investment type to exceed the maximum percentage allowed for that investment type. In such situations, securities will be sold to reduce the percentage to allowable levels only if no loss will be realized from the sale. If a loss will be realized, then the investment may be held to maturity.

To allow for efficient and effective placement, a singular repurchase agreement can be utilized for the investment of bond proceeds, which exceeds the 50% limitation.

INVESTMENT PROCEDURES

The City's portfolio shall be designed with the objective of obtaining a rate of return through budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow requirements. The risk-return relationship will be controlled through the investment parameters, operating requirements, and guiding policies of the City Council. Market value of all securities owned will be compared to current book value of those securities to determine portfolio performance on a quarterly basis. Safety of principal is the foremost objective of this investment policy.

The City will practice competitive bidding when purchasing all investments to guarantee the highest rate of return for the desired maturity date. The right is reserved to reject the most financially favorable bid if it is potentially disruptive to the investment strategy or portfolio composition of the City.

Approval of Broker/Dealers

It is the policy of the City to purchase securities only from those institutions on the City's approved list of broker/dealers and banks. The City Council shall at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the City.

Those firms that request to become qualified bidders for securities transactions will be required to provide the following documents to the Investments Officer(s).

- (If brokers) Financial Industry Regulatory Authority (FINRA) certification and CRD #
- (If brokers) proof of Texas State Securities registration
- Policy review certification (investment pools will generally be the only organizations still required to sign this certification)

Each pool/bank/broker must be provided a copy of the City's current Investment Policy and certify to a review of the Policy stating that the firm has controls in place to assure only Policy approved investments will be sold to the City (investment pools will generally be the only organizations still required to sign this certification).

This list may be revised as the City's investment needs change. The City shall approve all broker/dealers and shall also have the ability to limit the number of authorized securities dealers/banks doing business with the City.

All banks authorized to sell securities to the City will be Federal Reserve member banks and must be approved by the City.

Investment Transactions

It is the policy of the City of Jacksonville to require competitive bidding for all individual security purchases and sales except for transactions with money market mutual funds and local government investment pools. A minimum of three bids must be obtained to ensure a competitive price for the transaction. All investment transactions must be approved by the Finance Director, or registered investment advisor as appointed by the City Council to execute transactions on behalf of the City, or in their absence, an authorized Investment Officer. All securities purchased shall require delivery on the settlement date to the City or its third-party accounts on a delivery versus payment ("DVP") basis, with the exception of investment pools and mutual funds. By so doing, City funds are not released until the City has received, through the Federal Reserve wire, the securities purchased.

Investment Reporting

The Act requires the preparation of quarterly management reports and an annual report of all investment transactions of the City be presented to the City Council. The fourth quarter report for the fiscal year will be considered as the annual report. The Primary Investment Officer will prepare the required quarterly and annual reports for evaluating investment portfolio performance. The reports will include the information required by the Act (PFIA 2256.023).

These quarterly reports should be used along with the annual report to fully evaluate and explain market trends and adjustment of investment strategies to manage market fluctuations. The annual report will show on a fiscal year basis the results of the overall investment strategy. The quarterly reports will conform to GAAP and be reviewed annually by the City's independent auditor, with results reported to the City Council.

Marking to Market

Market value of all securities in the portfolio will be determined on a quarterly basis. These values will be obtained from a reputable and independent source and disclosed to the governing body in the quarterly investment report.

CUSTODIAL CREDIT RISK MANAGEMENT

Safekeeping and Custodial Agreements

The laws of the State of Texas and prudent treasury management require that all purchased securities shall be held in safekeeping by either the City, a City account in a third-party financial institution, or the City's safekeeping account with its designated depository bank.

All securities owned by the City shall be held by a third-party safekeeping agent, or in the Federal Reserve Bank, except for certificates of deposit that have FDIC insurance provided. For certificates of deposit with FDIC insurance, the City will hold the deposit receipt.

Transfers of securities in safekeeping shall be processed with written confirmations. The confirmation will be used for documentation and retention purposes. One of the City's designated Investment Officers must approve release of collateral prior to its removal from the safekeeping account.

Collateral Policy

Consistent with the requirements of Texas law as defined in Government Code 10, Chapter 2257, known as the Public Funds Collateral Act, it is the policy of the City to require full collateralization of all City investments other than obligations of the United States and its agencies and instrumentalities. Collateral on investments shall be maintained by an appropriate third-party safekeeping agent, as designated by the City. This policy also applies to any deposits held in an approved depository in excess of the amount protected by FDIC insurance.

The City of Jacksonville shall accept only the following securities as collateral:

1. FDIC insurance coverage.

2. A bond, certificate of indebtedness, or Treasury Note of the United States, or other evidence of indebtedness of the United States that is guaranteed as to principal and interest by the United States.

3. Obligations of the United States, its Agencies, and Instrumentalities.

4. A bond of the State of Texas or of a county, City, or other political subdivision of the State of Texas having been rated as investment grade (investment rating no less than "A" or its equivalent) by a nationally recognized rating agency with a remaining maturity of ten (10) years or less.

Certificates of deposit plus accrued interest per non-depository bank do not need to be collateralized pursuant to this policy as long as FDIC insurance is provided. Certificates of Deposit, including accrued interest must be secured by approved collateral for the amount in excess of FDIC insurance coverage.

Collateral is valued at current market plus interest accrued through the date of the valuation. Collateral shall be marked to market daily to determine if adequate collateralization is being maintained.

Repurchase agreement collateral must be maintained at the following levels, with respect to repurchase agreement par value plus accrued interest:

MATURITY OF COLLATERAL	U.S. TREASURY SECURITIES	OTHER SECURITIES
1 YEAR OR LESS	101%	102%
1 YEAR TO 5 YEARS	102%	105%
OVER 5 YEARS	103%	110%

Collateral levels should be maintained during an investment transaction. The amount placed in the bank to cover the cost of a security purchase should be fully collateralized in the event the security fails to be delivered to the safekeeping agent.

Collateralized investments often require substitution of collateral. Any broker or financial institution requesting substitution must contact the Primary Investment Officer, or in his or her absence any other authorized Investment Officer, for approval and settlement. The substituted collateral's value will be calculated and the substitution approved if its value is equal to or greater than the original collateralization level.

The Finance Director, or an authorized designee, must give immediate notification of the decision to the bank or third-party holding the collateral. Substitution is allowable for all transactions, but should be limited, if possible, to minimize potential administrative problems and transfer expense. The Finance Director may limit substitution and assess appropriate fees if substitution becomes excessive or abusive. Collateral shall be audited at least annually by the City's independent audit firm, and may be audited by the City at any time during normal business hours of the safekeeping party.

The financial institutions with which the City invests and/or maintains other deposits shall provide, as requested by the City, a listing of the City's certificates of deposit and other deposits at the institution and a listing of collateral pledged to the City marked to current market prices. The listing shall include total pledged securities with the following information:

- Name Type/description CUSIP.
- Par value.
- Current market value.
- Maturity date.
- Moody's or Standard & Poor's rating (both if available).

ARBITRAGE

The Tax Reform Act of 1986 (Title 26 U.S.C. Section 148) provides limitations on the City's yield from investing tax-exempt bond proceeds and debt service funds. These arbitrage rebate provisions require that the City compute earnings on investments from each issue of bonds on a periodic basis to determine if a rebate is required. To determine the City's arbitrage position, the City is required to calculate the actual yield earned on the investment of the funds and compare it to the yield that would have been earned if the funds had been invested at a rate equal to the yield on the bonds sold by the City. The rebate provisions state that periodically (not less than once every five years, and not later than sixty days after maturity of the bonds), the City is required to pay the U.S. Treasury a rebate of any excess earnings. These restrictions require extreme precision in the monitoring and record keeping of investments, particularly in computing yields to ensure compliance. Failure to comply can dictate that the bonds become taxable, retroactively from the date of issuance.

The City's investment position relative to the arbitrage restrictions is to continue pursuing the maximum yield on applicable investments while ensuring the safety of capital and liquidity. It is a fiscally sound position to continue maximization of yield and to rebate excess earnings, if necessary.

DEPOSITORIES

The Texas City Depository Act, Local Government Code Chapter 105, prescribes procedures for selection of a City depository designating that both general-law and home- rule cities are "authorized to receive applications (as depository) for the custody of City funds from any bank, credit union or savings association that maintains a place of business within the state of Texas." This clause indicates that cities are not required to designate one central depository. City Charter Article II, Section 18 states in part "the City Council shall designate a bank in the City of Jacksonville as a City depository".

The City of Jacksonville will, through a request for proposals process, designate one or more banks to serve as its primary depository(ies) to maximize investment capabilities and minimize banking cost. The depository designation does not limit investment activity to one financial institution.

The consideration the City of Jacksonville will use to execute a banking services contract will include:

- Ability of Bank to perform and provide the required and requested services.
- Reputation of bidder and quality of services provided.
- Cost of banking services.
- Interest paid on interest bearing accounts and deposits.
- Earnings credit calculation on account balances.
- Completeness of proposal and agreement to points outlined in the request for proposals.
- Convenience of locations.
- Previous service relationship with the City.
- Financial strength and stability of institution.

Obtaining competitive proposals on the City's depository specifications will be the responsibility of the Finance Director. Selection of the depository shall be based on the institutions offering the most favorable terms and conditions for the handling of City funds and the services available to the City.

The maximum term for a depository contract under State law is five years. The City's contract shall not exceed five years. Special banking needs may be contracted for by the City outside the depository contract if approved by City Council. If a depository does not meet the City's requirements in the banking services contract, the bank will be required to meet the requirements within ninety days or lose the depository contract.

ANNUAL REVIEW & ADOPTION OF INVESTMENT POLICY & STRATEGIES

The City Council, not less than annually, shall adopt a Resolution stating that the City Council has reviewed the Investment Policy and Investment Strategies. The Resolution, so adopted, shall record any changes made to either the policy or strategies.

APPENDIX

Approved List Of Brokers/Dealers, Banks, And Local Government Investment Pools

Policy Review Certification

Authorized Independent Training Sources

APPROVED LIST OF BROKERS/DEALERS, BANKS AND LOCAL GOVERNMENT INVESTMENT POOLS

Brokers/Dealers

- Financial Northeastern Companies (FNC)
- Deep Blue Investment Advisors

Banks

- Austin Bank- Depository Contract
- Prosperity Bank
- Texas National Bank
- Citizens 1st Bank
- Southside Bank
- BOK Financial- Corporate Trust and Escrow Services

Local Government Investment Pools

- TexSTAR
- LOGIC
- TexasDAILY
- Lone Star Investment Pool
- Texas Fixed Income Trust

POLICY REVIEW CERTIFICATION

TEXAS PUBLIC FUNDS INVESTMENT ACT CERTIFICATION BY BUSINESS ORGANIZATION

This certification is executed on behalf of the City of Jacksonville, Texas (the Investor) and ____ (the Business Organization) pursuant to the Public Funds Investment Act, Chapter 2256, Texas Government Code (the Act) in connection with investment transactions conducted between the Investor and the Business Organization.

The undersigned Registered Principal of the Business Organization hereby certifies on behalf of the Business Organization that:

1. The undersigned is a Registered Principal of the Business Organization offering to enter into an investment transaction with the Investor on such terms as are defined in the Texas Public Funds Investment Act, Chapter 2256, Texas Government Code,

2. The Registered Principal of the Business Organization has received and reviewed the Investor's Investment Policy furnished by the Investor, and

3. The Registered Principal of the Business Organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the Investor and the Business Organization that are not authorized by the Investor's Investment Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Investor's entire portfolio or requires an interpretation of subjective investment standards.

Registered Principal of the Business Organization

____

Name: ____

Title: ____

Date: ____

AUTHORIZED INDEPENDENT TRAINING SOURCES

Texas Municipal League (TML)

University of North Texas Center for Public Management

Center for Public Service at Texas State University

Government Finance Officers Association of Texas (GFOAT)

Government Treasurer's Officers of Texas (GTOT)

North Central Texas Council of Governments

EXHIBIT B

City of Jacksonville
215 E. Rusk
Jacksonville, Texas 75766
(903) 586-3510
www.jacksonvilletx.org

The City Council, not less than annually, shall adopt a Resolution stating that the City Council has reviewed the Investment Policy and Investment Strategies. The Resolution, so adopted, shall record any changes made to either the policy or strategies.

Changes to investment policy:

- Page 10 – increase commercial paper maturity from 270 to 365 to align with PFIA.
- Page 14 – increase commercial paper from 10% to 20%.
- Page 19 – Broker/Dealers – replaced PFM with Deep Blue Investment Advisors.
- Page 19 – Local Government Investment Pools – change TX FIT Government Pool to Texas Fixed Income Trust.

Jacksonville City Council

AGENDA ITEM REPORT

AGENDA DATE:	6/10/2025	ITEM NUMBER:	9.
DEPARTMENT:	Police	PREPARED BY:	STEVEN MARKASKY, Police Chief
INITIATED BY:	STEVEN MARKASKY, Police Chief	EXHIBITS:	Vehicle Quotes, Equipment Installation Quote
ITEM TITLE:	DISCUSS AND CONSIDER POSSIBLE ACTION THE PURCHASE OF A NEW POLICE INTERCEPTOR		

EXECUTIVE SUMMARY:

Staff is requesting approval to purchase a 2025 Ford Police Interceptor Utility AWD for $48,272.40, which is the lowest of the three competitive quotes obtained for this vehicle. This unit is designated for the department's K9 program. The upfit cost would be $20,219.47 for all police equipment. Some savings will be obtained by reusing radar ($3600 new, Mobile Data Terminal $2000 new, etc.)

The existing K9 vehicle is a 2017 Ford Explorer Utility with 116,000 miles. Over the past two years, it has incurred $9,332.85 in repairs during 2024 and $8,222.95 so far in 2025. It overheats during high temperatures and requires a water pump and/or radiator replacement, with estimates ranging from $3,000 to $6,000. Given the accumulated maintenance costs and continued mechanical issues, further investment in this vehicle is no longer practical or cost-effective, as the vehicle is not worth the value of repairs.

This purchase would be buying a vehicle early from the vehicle replacement program and not requesting an additional unit from our current capital plan. The vehicle is needed as soon as possible, due to its specialty use.

RECOMMENDED ACTION:

Approve the purchase of a new police interceptor.

BID AND AWARD:

BUDGET DATA:

BUDGET JUSTIFICATION:

STRAGEGY MAP				
Citizens First	**Strengthen Neighborhoods**	**Manage the "Business"**	**Focus on Infrastructure**	**Planning and Preparedness**
1.1 Customer-centric service and processes ☐	2.1 Code compliance and updates ☐	3.1 Maintain a well-trained professional workforce X	4.1 Assess the condition of infrastructure ☐	5.1 Diversify the tax base ☐
1.2 Leverage the talent and input of citizens ☐	2.2 Parks, recreation, and community building ☐	3.2 Proactively seek process improvements ☐	4.2 Strengthen routine maintenance programs ☐	5.2 Leverage and maximize City facilities ☐
1.3 Transparent and engaging communication ☐	2.3 Community policing and crime prevention ☐	3.3 Ensure financial stability and stewardship ☐	4.3 Adopt a capital improvement program ☐	5.3 Disasters and emergencies ☐
1.4 Ensure value of services ☐	2.4 Preserve and revitalize existing neighborhoods ☐	3.4 Pursue partnerships and grants ☐	4.4 Protect natural resources ☐	5.4 Comprehensive community planning ☐

POLICY/GOAL CONSIDERATION:

LEGAL:

Preview Order L26J - K8A - Police Inter Utility AWD: Order Summary Time of Preview: 02/12/2025 10:36:28 Receipt: 2/12/2025

Dealership Name: EAG Ford Jacksonville **Sales Code :** F52704

Dealer Rep.	LOY DEMOSS	**Type**	Fleet	**Vehicle Line**	Explorer	**Order Code**	L26J
Customer Name	JVILLE PD	**Priority Code**	D3	**Model Year**	2025	**Price Level**	515

DESCRIPTION	**MSRP**	**DESCRIPTION**	**MSRP**
K8A0 POLICE INTER UTILITY AWD	$49515	DRIVER SIDE LED SPOT LAMP	$400
.119 INCH WHEELBASE	$0	REAR DR HNDL AND LOCKS INOPR	$80
TOTAL BASE VEHICLE	$49515	PRICE CONCESSION INDICATOR	$0
AGATE BLACK METALLIC	$0	REMARKS TRAILER	$0
CLOTH BUCKETS/VINYL REAR SEATS	$0	FRONT LICENSE PLATE BRACKET	$0
ONYX INTERIOR	$0	SPECIAL DEALER ACCOUNT ADJUSTM	$0
EQUIPMENT GROUP 500A	$0	SPECIAL FLEET ACCOUNT CREDIT	$0
.FM STEREO	$0	FUEL CHARGE	$0
3.0L ECOBOOST V6 ENGINE	$950	NET INVOICE FLEET OPTION (B4A)	$0
10-SPEED AUTO TRANSMISSION	$0	PRICED DORA	$0
JOB #3 ORDER	$0	ADVERTISING ASSESSMENT	$0
FORD FLEET SPECIAL ADJUSTMENT	$0	DESTINATION & DELIVERY	$1595
50 STATE EMISSIONS	$0		

	MSRP
TOTAL BASE AND OPTIONS	$52540
DISCOUNTS	NA
TOTAL	$52540

ORDERING FIN: QA998 **END USER FIN:** QA998

50072.40

INCENTIVES
Acc. Code ID :10 Contract/Ref # :30-930S Bid Date :12/12/24State : TX

DISCOUNTS:
$-1800.00

$48,272.40

Customer Name:
Customer Address:

Customer Email:

Customer Phone:

Customer Signature Date

This order has not been submitted to the order bank.

Track Price Save

New 2025 Ford

Police Interceptor Utility Base SUV V-6 cyl

MSRP[1]	$53,430
Price	$53,430

Get Today's Price

Explore Payments

Value Your Trade — Enter Year Make Model Trim — POWERED BY TRADEPENDING

FULL-MOTION VIDEO

Prequalify Now
Zero Credit Impact.

Exterior Color	Agate Black	Drivetrain	All-Wheel Drive
Interior Color	9W CLOTH BUCKETS/VINYL REAR SEATS ONYX	Engine	V-6 cyl

Sample Payment[2]: **$950**/mo

60 Months @ 6.9% A.P.R. (estimated financing rate) $5,343

Chat Text

ROCKDALE COUNTRY FORD

PO BOX 72, ROCKDALE, TX 76567

Customer:	City of Jacksonville - Police Department	Sales Rep:	Jake Schobinger
Contact:	Steven Markasky	Quote#:	JS-2325-5
Phone:	903.339.3331	Date:	02/03/2025
Email:	steven.markasky@jacksonvilletx.org		Jake@USAAutomotivePartners.com

Contract: BuyBoard 724-23

Product Description: Ford Police Interceptor Sport Utility

A. Bid Series: 106 — Base Price: $ 47,450.00

B. Published Options:

Code	Options	Bid Price	Code	Options	Bid Price
	2025 Ford Police Interceptor Utility (K8A) AWD			3.31 Axle Ratio	INCL
500A	Order Code 500A	INCL		Wheels: 18" Painted Black Steel	INCL
UM	Agate Black	INCL		Tires: 255/60R18 All Season	INCL
99C	Engine: 3.0L V6 EcoBoost	INCL		Deep Tinted Glass	INCL
44U	Transmission: 10-Speed Automatic	INCL		8-Way Driver Seat	INCL
9W	Black, Cloth Front Seats w/Vinyl Rear	INCL		Remote Keyless Entry	INCL
51T	Driver Side LED Spot Lamp (Whelen)	INCL		Cruise Control	INCL
68G	Rear-Door Controls Inoperable	INCL		Rear HVAC	INCL
59B	Keyed Alike - 1284x	INCL		Powered 1st Row Windows	INCL
				Power Locks	INCL
				Rear Vision Camera	INCL
			Published Options Total:	$	5,200.00

Disclaimer:	Order Summary:	
PRICES AND AVAILABILITY CAN CHANGE AT ANY TIME WITHOUT FURTHER NOTICE DUE TO SUPPLY CHAIN CHALLENGES. REVERIFY PRICING BEFORE ISSUING A PURCHASE ORDER. FINAL PRICE IS NOT CONFIRMED UNTIL VEHICLE ORDER IS ACCEPTED BY THE MANUFACTURER. ACKNOWLEGDE BY EMAIL RECEIPT THAT THE PURCHASE ORDER WAS RECEIVED BY USA AUTOMOTIVE PARTNERS, LLC. (CALDWELL COUNTRY CHEVROLET, ROCKDALE COUNTRY FORD dba CALDWELL COUNTRY FORD, CAMERON COUNTRY CDJR)	Exterior Color:	Black
	Delivery ETA:	Q2 2025
	Notes:	2025MY Factory Order

C.	Upfitter:		$	-
D.	Floor Plan Interest (For in-stock and/or Equipped Vehicles)		$	-
F.	Lot Insurance (For in-stock and/or equipped vehicles):		$	-
G.	Delivery Charge:	Miles	$	-
H.	Subtotal:		$	52,650.00
I.	Quantity:	1	$	52,650.00
J.	Trade In:		$	-
K.	BuyBoard Fee (Per Purchase Order):		$	400.00
L.	Total:		$	53,050.00

TEECO - LOUISIANA

PO Box 7784
1360 Grimmett Drive
Shreveport, LA 71107
Voice: 318-424-5176
www.teecosafetyinc.com

QUOTATION

Quote Number: 3067
Quote Date: Apr 23, 2025
Page: 1

4% Fee on all Credit Card Transactions

Quoted To:	Ship to:
City of Jacksonville 210 W Lirissa Jacksonville, TX 75766 Phone: 903 586-2546 Fax: 903 586-0408	Jacksonville Police Dept. 911 South Bolton Street Jacksonville, TX 75766

Customer ID	Good Thru	Payment Terms	Sales Rep
JacksonvilleC TX	5/23/25	Net 30 Days	Kenny Boyd

Quantity	Item	Description	Unit Price	Amount
		2025 FORD UTILITY INTERCEPTOR		
1.00	SET-BK2019ITU20	SETINA #SET-BK2019ITU20 PB450L4 ALUMINUM LIGHTED PUSHBUMPER, 4 WHELEN ION LIGHTHEADS TO FIT 2020 FORD UTILTY	907.91	907.91
1.00	HAV-PKG-VSX-1800-INU	HAVIS #HAV-PKG-VSX-1800-INUT-1 2020-UP UTILITY VSX CONSOLE FOR LAPTOP DOCKING STATION, INLCUDES(C-ARM-1001,CUP2-1004,C-MD-119C CMX15600-08)	1,204.50	1,204.50
2.00	HAV-C-MMSU-L	HAVIS #HAV-C-MMSU-L MAGNETIC MIC CLIP WITH SIDE MOUNT BRACKET	90.40	180.80
1.00	HAV-DS-PAN-435	HAVIS #HAV-DS-PAN-435-2 DOCKING STATION FOR TOUGHBOOK 55 LAPTOP WITH STANDARD PORT REPLICATION AND LIND POWER SUPPLY	967.20	967.20
1.00	HAV-C-LP2-USB-BL2	HAVIS #HAV-C-LP2-USB-BL2 CONSOLE BRACKET WITH 2 LIGHTER PLUG OUTLETS, 1 USB-C AND USB TYPE A DUAL PORT CHARGER AND 2 BLANKS	128.80	128.80
1.00	HUT-ATX-MB8U	HUTTON-HUT-ATX-MB8U-3/4IN, THRU-HOLE MOUNTS, 17FT, RG-58/U, MOBILE ANT MT, LAIRD 7881 BRASS MOUNT WITH NO CONNECTOR	32.99	32.99
1.00	HUT-RFI-RFU-600-1	HUTTON-HUT-RFI-RFU-600-1-MINI UHF, (M), STRAIGHT,	4.63	4.63

LOUISIANA STATE CONTRACT

Whelen - #4400018761
Point Blank - #4400020593
Safariland-Bianchi-Def Tech-Monadnock - #4400025542

Freight	
Sales Tax	Continued
TOTAL	**Continued**

TEECO - LOUISIANA

PO Box 7784
1360 Grimmett Drive
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Voice: 318-424-5176
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QUOTATION

Quote Number: 3067
Quote Date: Apr 23, 2025
Page: 2

4% Fee on all Credit Card Transactions

Quoted To:

City of Jacksonville
210 W Lirissa
Jacksonville, TX 75766

Phone: 903 586-2546
Fax: 903 586-0408

Ship to:

Jacksonville Police Dept.
911 South Bolton Street
Jacksonville, TX 75766

Customer ID	Good Thru	Payment Terms	Sales Rep
JacksonvilleC TX	5/23/25	Net 30 Days	Kenny Boyd

Quantity	Item	Description	Unit Price	Amount
		RG58, LMR-195, CRIMP MINI U CRIMP ON CONNECTORS		
1.00		QWB152 1/4 WAVE ANTENNA BLACK	34.87	34.87
2.00	WHE-I3JC	WHELEN #I3JC RED/BLUE/WHITE ION TRIO LINEAR LED, INDIVIDUAL CONTROL OF EACH COLOR, BLACK HOUSING. MOUNTED HORIZONTAL ON EACH SIDE OF LP	138.04	276.08
1.00	WHE-BS508	WHELEN #WHE-BS508 REAR INNEREDGE RST WECANX SERIES, 2020 FORD UTILITY SOLO OR DUO UPPER FREAR HOUSING FOR EIGHT LAMP	839.40	839.40
1.00	WHE-BSSP28JA	WHELEN #WHE-BSSP28JA 8 LIGHT, 4 RED/AMBER DRIVER, 4 BLUE/AMBER PASSENGER, DUO		
2.00	WHE-I3JC	WHELEN #I3JC RED/BLUE/WHITE ION TRIO LINEAR LED, INDIVIDUAL CONTROL OF EACH COLOR, BLACK HOUSING. MOUNTED ONE EACH SIDE REAR QUARTER GLASS	138.04	276.08
1.00	WHE-LINSV2R	WHELEN #WHE-LINSV2R V SERIES COMBINATION 180* WARNING AND PUDDLE LIGHT WITH SCAN LOCK UNDER SURFACE MOUNTING, RED	175.16	175.16
1.00	WHE-LINSV2B	WHELEN #WHE-LINSV2B V SERIES COMBINATION 180* WARNING AND PUDDLE LIGHT WITH SCAN LOCK UNDER SURFACE MOUNTING, BLUE	175.16	175.16
1.00	WHE-LSVBKT50	WHELEN #WHE-LSVBKT50 UNDER THE SIDE VIEW MIRROR MOUNT	21.00	21.00

Freight	
Sales Tax	Continued
TOTAL	**Continued**

LOUISIANA STATE CONTRACT

Whelen - #4400018761
Point Blank - #4400020593
Safariland-Bianchi-Def Tech-Monadnock - #4400025542

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Page: 3

4% Fee on all Credit Card Transactions

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City of Jacksonville 210 W Lirissa Jacksonville, TX 75766 Phone: 903 586-2546 Fax: 903 586-0408	Jacksonville Police Dept. 911 South Bolton Street Jacksonville, TX 75766

Customer ID	Good Thru	Payment Terms	Sales Rep
JacksonvilleC TX	5/23/25	Net 30 Days	Kenny Boyd

Quantity	Item	Description	Unit Price	Amount
		FOR TWO LINSV2 LIGHTHEADS (FOR USED WITH FORDS FACTORY SIDE MARKER LED SIDE VIEW MIRROR OPTION, 2020 UT		
1.00	WHE-EB2SP3JX	WHELEN #WHE-EB2SP3JX 54INCH GB8DEDE LEGACY BAR WITH 6 DUO RED WHITE BLUE WHITE TO FRONT, ALLEY/WARNING, DUO AMBER/RED,AMBER/BLUE REAR,SMOKED LENS	3,499.00	3,499.00
1.00	WHE-MKEZ105	WHELEN #WHE-MKEZ105 FORD UTILITY 2020 MOUNTING KIT		
1.00	WHE-SA315U	WHELEN #WHE-SA315U 100 WATT SPEAKER, NYLON COMPOSITE		
1.00	WHE-SAK75P	WHELEN #WHE-SAK75P SPEAKER BRACKET FOR 2025 FORD UTILITY, PASSENGER SIDE		
1.00	WHE-C399	WHELEN #WHE-C399 CENCOM CORE REMOTE SIREN AND CONTROL CENTER POWERED BY WECANX,FLASHING OUTPUTS, INCLUDES 3 WECANX PORTS AND CONTOLS UP TO 99 DEVICES		
1.00	WHE-C399K4	WHELEN #WHE-C399K4 2020 FORD INTERCEPTOR UTILITY GATEWAY INSTALLATION KIT FOR USE WITHOUT FORD 61B FACTORY OPTION		
1.00	WHE-CCTL7	WHELEN #WHE-CCTL7 CORE CONTROL PAD, 3 SECTION CONTROL HEAD AND 21 PUSHBUTTONS, 4 POSITION SLIDE SWITCH MIC AND EXTENSION CABLE		
2.00	WHE-CEM16	WHELEN #WHE-CEM16 16 OUTPUT 4 INPUT WECANx EXPANSION	175.20	350.40

Freight	
Sales Tax	Continued
TOTAL	**Continued**

LOUISIANA STATE CONTRACT

Whelen - #4400018761
Point Blank - #4400020593
Safariland-Bianchi-Def Tech-Monadnock - #4400025542

TEECO - LOUISIANA

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QUOTATION

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Page: 4

4% Fee on all Credit Card Transactions

Quoted To:

City of Jacksonville
210 W Lirissa
Jacksonville, TX 75766

Phone: 903 586-2546
Fax: 903 586-0408

Ship to:

Jacksonville Police Dept.
911 South Bolton Street
Jacksonville, TX 75766

Customer ID	Good Thru	Payment Terms	Sales Rep
JacksonvilleC TX	5/23/25	Net 30 Days	Kenny Boyd

Quantity	Item	Description	Unit Price	Amount
		MODULE		
1.00	WHE-CV2V	WHELEN #CV2V VEHICLE TO VEHICLE MODULE, INCLUDES INTERNAL ANTENNA	222.60	222.60
2.00	WHE-TLI2J	WHELEN #WHE-TLI2J ION T-SERIES DUO COLOR RED/BLUE, SURFACE MOUNT LIGHTHEAD. MOUNTED ON INSIDE OF LIFTGATE, VISIBLE WHEN OPEN	119.40	238.80
1.00	HAV-K9-F28-1-B	HAVIS #HAV-K9-F28-1-B STANDARD BLACK K9 TRANSPORT SYSTEM FOR 2020 FORD POLICE INTERCEPTOR UTILITY.	3,912.75	3,912.75
1.00	HAV-K9-A-104	HAVIS #HAV-K9-A-104 WINDOW GUARD AND K9 TRANSPORT OPTION,WINDOW FAN	522.00	522.00
1.00	HAV-K9-A-301	HAVIS #HAV-K9-A-301 K9 TRANSPORT FAN OPTION FOR HEAT ALARM HOT-N-POP UNIT	364.34	364.34
1.00		TRUCK VAULT #T-FDEXRM2-20N-PS-PP	2,630.00	2,630.00
1.00	SHOPSUPPLIES	SHOP SUPPLIES	130.00	130.00
1.00	SHIP	FREIGHT	975.00	975.00
1.00	LABOR	LABOR, INSTALLS (WARRANTIED FOR THE LIFE OF VEHICLE)	2,150.00	2,150.00

Freight	
Sales Tax	
TOTAL	**20,219.47**

LOUISIANA STATE CONTRACT

Whelen - #4400018761

Point Blank - #4400020593

Safariland-Bianchi-Def Tech-Monadnock - #4400025542

Jacksonville City Council

AGENDA ITEM REPORT

AGENDA DATE:	6/10/2025	ITEM NUMBER:	10.
DEPARTMENT:	Council and Board	PREPARED BY:	Greg Lowe, City Clerk
INITIATED BY:	Devin Fredrickson, Parks and Recreation Director	EXHIBITS:	
ITEM TITLE:	DISCUSS AND CONSIDER POSSIBLE ACTION AN APPOINTMENT TO THE LAKE ADVISORY BOARD - COUNCIL APPOINTMENT		

EXECUTIVE SUMMARY:

Dr. Kenya Etim was appointed to the Lake Advisory Board in August 2024. The appointment was to fill an unexpired term that was set to end in January 2025. There were no appointments as required in January. This item is retroactively filling a vacancy on the Lake Advisory Board for a three-year term beginning January 2025. This is a City Council appointment.

RECOMMENDED ACTION:

Make an appointment to the Lake Advisory Board.

BID AND AWARD:

BUDGET DATA:

BUDGET JUSTIFICATION:

STRAGEGY MAP

Citizens First		Strengthen Neighborhoods		Manage the "Business"		Focus on Infrastructure		Planning and Preparedness	
1.1 Customer-centric service and processes	☐	2.1 Code compliance and updates	☐	3.1 Maintain a well-trained professional workforce	☐	4.1 Assess the condition of infrastructure	☐	5.1 Diversify the tax base	☐
1.2 Leverage the talent and input of citizens	X	2.2 Parks, recreation, and community building	☐	3.2 Proactively seek process improvements	☐	4.2 Strengthen routine maintenance programs	☐	5.2 Leverage and maximize City facilities	☐
1.3 Transparent and engaging communication	☐	2.3 Community policing and crime prevention	☐	3.3 Ensure financial stability and stewardship	☐	4.3 Adopt a capital improvement program	☐	5.3 Disasters and emergencies	☐
1.4 Ensure value of services	☐	2.4 Preserve and revitalize existing neighborhoods	☐	3.4 Pursue partnerships and grants	☐	4.4 Protect natural resources	☐	5.4 Comprehensive community planning	☐

POLICY/GOAL CONSIDERATION:

LEGAL:

The council makes all appointments to the Lake Advisory Board.

Jacksonville City Council

AGENDA ITEM REPORT

AGENDA DATE:	6/10/2025	ITEM NUMBER:	13.
DEPARTMENT:	Council and Board	PREPARED BY:	Greg Lowe, City Clerk
INITIATED BY:	James Hubbard, CITY MANAGER	EXHIBITS:	April 2025 Financial Report, JPD Monthly Report 05.25, JFD Monthly Report_May_2025, PCS Council Report May 2025, Library Report May 2025, Museum Report May 25
ITEM TITLE:	CITY MANAGER REPORT		

EXECUTIVE SUMMARY:

The reports following this council agenda report are the departmental monthly reports and are part of the required city manager's monthly report to the Council.

RECOMMENDED ACTION:

No action required.

BID AND AWARD:

BUDGET DATA:

BUDGET JUSTIFICATION:

STRAGEGY MAP				
Citizens First	**Strengthen Neighborhoods**	**Manage the "Business"**	**Focus on Infrastructure**	**Planning and Preparedness**
1.1 Customer-centric service and processes ☐	2.1 Code compliance and updates ☐	3.1 Maintain a well-trained professional workforce ☐	4.1 Assess the condition of infrastructure ☐	5.1 Diversify the tax base ☐
1.2 Leverage the talent and input of citizens ☐	2.2 Parks, recreation, and community building ☐	3.2 Proactively seek process improvements ☐	4.2 Strengthen routine maintenance programs ☐	5.2 Leverage and maximize City facilities ☐
1.3 Transparent and engaging communication ☐	2.3 Community policing and crime prevention ☐	3.3 Ensure financial stability and stewardship ☐	4.3 Adopt a capital improvement program ☐	5.3 Disasters and emergencies ☐
1.4 Ensure value of services ☐	2.4 Preserve and revitalize existing neighborhoods ☐	3.4 Pursue partnerships and grants ☐	4.4 Protect natural resources ☐	5.4 Comprehensive community planning ☐

POLICY/GOAL CONSIDERATION:

LEGAL:

The city charter requires the city manager to provide the city council with a monthly report.

CITY OF
JACKSONVILLE
TEXAS

MONTHLY FINANCIAL REPORT

FOR THE PERIOD ENDING

APRIL 30, 2025

Unity In Action

Visit Our Website
www.jacksonvilletx.org

OVERVIEW

As of **April 30, 2025**, **seven months** of the **FY 2025** budget year has been completed. The **year-to-date budget benchmark** stands at **58.3%**.

Total **combined revenue** for the **General and Utility Funds** stands at **$27,552,936**, exceeding budget expectations at **74.0%** of the annual budgeted amount. This marks a **$12,746,928 (86.1%)** increase over **FY 2024 revenue**, largely due to the **$11.7 million** issuance of **Series 2024B Certificates of Obligation (COs)**.

Total **combined expenditures** for the **General and Utility Funds** are **$12,620,394**, representing **30.0%** of the annual budget—remaining **below both revenue received and budget projections**. Compared to **FY 2024**, expenditures have **increased by $218,010 (1.8%).**

YEAR TO DATE (YTD) ACTIVITY

- **Property Taxes** are **94.6%** of the Y-T-D projection.
- **Sales Taxes** are **57.6%** of the Y-T-D projection.
- **Sanitation Fees** are **57.5%** of the Y-T-D projection.
- **EMS/Ambulance Service Fees** are **55.0%** of the Y-T-D projection.
- **Water Sales** are **53.8%** of the Y-T-D projection.
- **Sewer Sales** are **52.8%** of the Y-T-D projection.

COMPARISON TO LAST YEAR

- **Property Taxes** are **102.8%** of prior year.
- **Sales Taxes** are **110.7%** of prior year.
- **Sanitation Fees** are **103.9%** of prior year.
- **EMS/Ambulance Service Fees** are **90.4%** of prior year.
- **Water Sales** are **105.5%** of prior year.
- **Sewer Sales** are **114.1%** of prior year.

GENERAL FUND REVENUE

Revenue Signal Key	
🟢	> 100% of Projected
🟡	95-100% of Projected
🔴	< 95% of Projected

	April 2025				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Taxes	🔴	$ 397,795	$ 727,268	54.7%	🟢	$ 6,941,184	$ 5,090,878	136.3%	$ 6,941,184	$ 8,727,220	79.5%	$ 6,607,858	$ 8,447,162	78.2%
Franchise Fees	🟢	165,494	108,083	153.1%	🟢	794,613	756,583	105.0%	794,613	1,297,000	61.3%	800,284	1,282,000	62.4%
Intergovernmental Revenue	🔴	-	17,909	0.0%	🟢	144,171	125,365	115.0%	144,171	214,911	67.1%	-	150,000	0.0%
Fines & Forfeiture	🔴	40,054	45,863	87.3%	🔴	304,713	321,038	94.9%	304,713	550,350	55.4%	303,559	562,850	53.9%
License & Permits	🟢	4,115	3,954	104.1%	🔴	17,730	27,679	64.1%	17,730	47,450	37.4%	22,611	45,800	49.4%
Fees & Charges For Services	🔴	204,053	235,354	86.7%	🔴	1,521,131	1,647,480	92.3%	1,521,131	2,824,251	53.9%	1,531,757	2,770,807	55.3%
Investment Income	🟢	29,509	26,395	111.8%	🟢	190,152	184,762	102.9%	190,152	316,734	60.0%	233,773	385,000	60.7%
Miscellaneous Receipts	🔴	5,944	16,300	36.5%	🟡	109,776	114,101	96.2%	109,776	195,601	56.1%	216,851	255,573	84.8%
Transfers In	🟢	124,653	124,653	100.0%	🟢	872,574	872,574	100.0%	872,574	1,495,841	58.3%	893,728	1,532,105	58.3%
Total Revenues	🔴	$ 971,618	$ 1,305,780	74.4%	🟢	$ 10,896,045	$ 9,140,459	119.2%	$ 10,896,045	$ 15,669,358	69.5%	$ 10,610,421	$ 15,431,297	68.8%

YEAR-TO-DATE OVERVIEW

As of **April 30, 2025**—the **seventh month** of the **FY25 budget year—general fund non-property tax revenue** totaled **$6,001,461**, falling **$121,885** short of projections. However, **total revenue, including property taxes,** exceeded projections by **$1,755,586**, reflecting a **2.7% increase** compared to the same period last fiscal year.

PROPERTY TAXES

Property tax collections through April totaled **$4,894,584**, exceeding projections by **$1,877,471** and **$134,905 (2.8%)** ahead of the prior year's collections.

The majority of **property tax revenue** is typically collected **within the first five months** of the fiscal year. Taxes are due by **January 31**, after which unpaid balances **accrue penalties and interest**.

SALES TAXES

As of **April 30**, **sales tax revenue** totaled **$2,046,600**, **falling $27,165 short of projections** but reflecting a **$198,421** increase compared to the previous fiscal year.

FRANCHISE FEES

Year-to-date franchise fee revenue stands at **$794,613**, **exceeding projections by $38,030** but **decreasing 0.7% ($5,671)** compared to the same period last year.

INTERGOVERNMENTAL REVENUE

Intergovernmental revenue includes grants and reimbursements from local, county, state, and federal sources. As of April 30, 2025, **$144,171** has been received from **JEDCO** for the demolition of substandard structures.

MUNICIPAL COURT

Municipal Court revenue through April totaled **$304,713**, falling **$16,324 below projections** but reflecting a **$1,154 increase** compared to FY 2024.

LICENSES & PERMITS

License and permit revenue amounted to **$17,730**, which is **$9,949 below projections** and **$4,881 less** than the same period in FY 2024.

FEES & CHARGES FOR SERVICES

Year-to-date revenue from fees and charges for services reached **$1,521,131**, falling **$126,349 short of projections** and **decreasing by $10,626 (0.7%)** compared to last year.

This category primarily includes **sanitation fees, EMS/ambulance service fees, and Lake Jacksonville leases**. Fee increases for **EMS/ambulance services and sanitation services** took effect **January 1**.

INVESTMENT INCOME

Investment income totaled **$190,152**, **exceeding projections** by **$5,391**. Interest earned on the city's investments decreased by **$43,621** compared to FY 2024.

MISCELLANEOUS RECEIPTS

As of April 30, miscellaneous revenue amounted to **$109,776**, falling short of year-to-date projections by **$4,324** and reflecting a **$107,074 decrease** compared to the prior year.

The decrease is primarily due to the **sale of capital property totaling $130,373 in the previous fiscal year**, which was not repeated in FY 2025.

TRANSFERS IN

Monthly transfers reimburse the General Fund for **general, administrative, and other applicable expenses** incurred by the transferring fund.

FY 2025 Transfers to the General Fund:

- **Water/Wastewater Utility:** $1,422,014
- **Hotel/Motel Occupancy Tax:** $56,052
- **Court Security:** $17,775

Sales Tax History: Fiscal Years 2023 - 2025

FY 2023

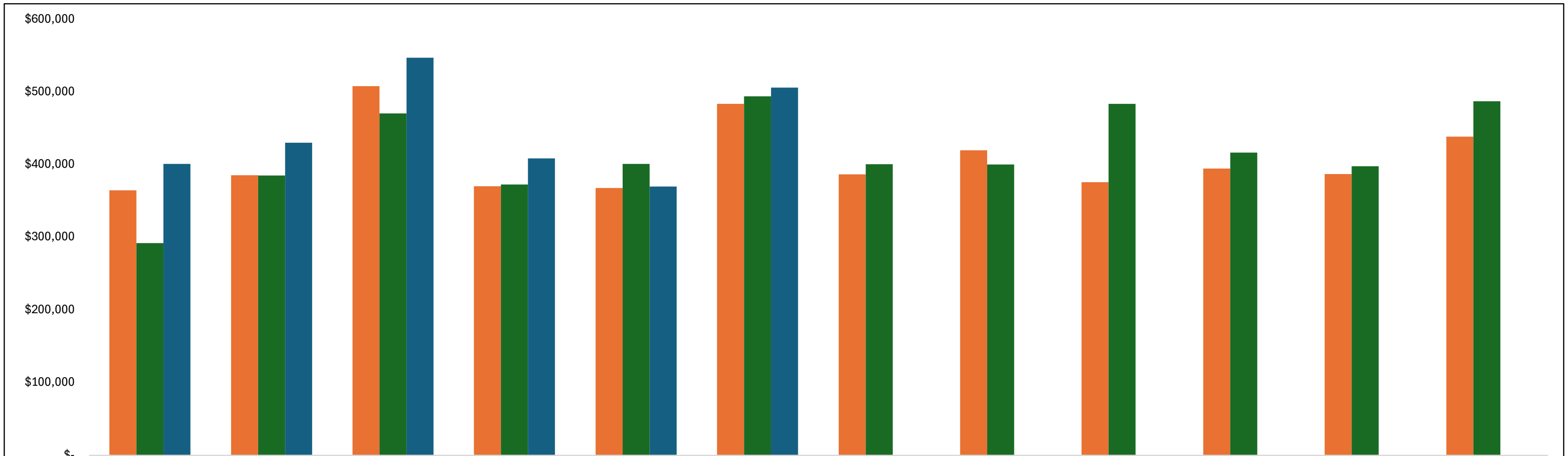
	CITY 66.67%	JEDCO 33.33%	TOTAL 100.00%	CUMULATIVE TOTAL
October	$ 243,382	$ 121,691	$ 365,073	$ 365,073
November	257,330	128,665	385,995	751,068
December	339,121	169,561	508,682	1,259,750
January	247,121	123,561	370,682	1,630,432
February	245,573	122,787	368,360	1,998,791
March	322,592	161,296	483,888	2,482,679
April	258,133	129,066	387,199	2,869,878
May	280,075	140,038	420,113	3,289,991
June	250,791	125,395	376,186	3,666,177
July	263,355	131,678	395,033	4,061,210
August	258,334	129,167	387,500	4,448,710
September	292,606	146,303	438,909	4,887,620
	$ 3,258,413	**$ 1,629,207**	**$ 4,887,620**	

FY 2024

	CITY 66.67%	JEDCO 33.33%	TOTAL 100.00%	CUMULATIVE TOTAL
October	$ 194,851	$ 97,425	$ 292,276	$ 292,276
November	256,994	128,497	385,491	677,767
December	313,881	156,940	470,821	1,148,588
January	248,616	124,308	372,923	1,521,512
February	267,530	133,765	401,294	1,922,806
March	329,665	164,832	494,497	2,417,303
April	267,405	133,703	401,108	2,818,410
May	266,951	133,475	400,426	3,218,837
June	322,658	161,329	483,987	3,702,823
July	278,093	139,047	417,140	4,119,963
August	265,542	132,771	398,313	4,518,276
September	325,221	162,611	487,832	5,006,108
	$ 3,337,405	**$ 1,668,703**	**$ 5,006,108**	

FY 2025

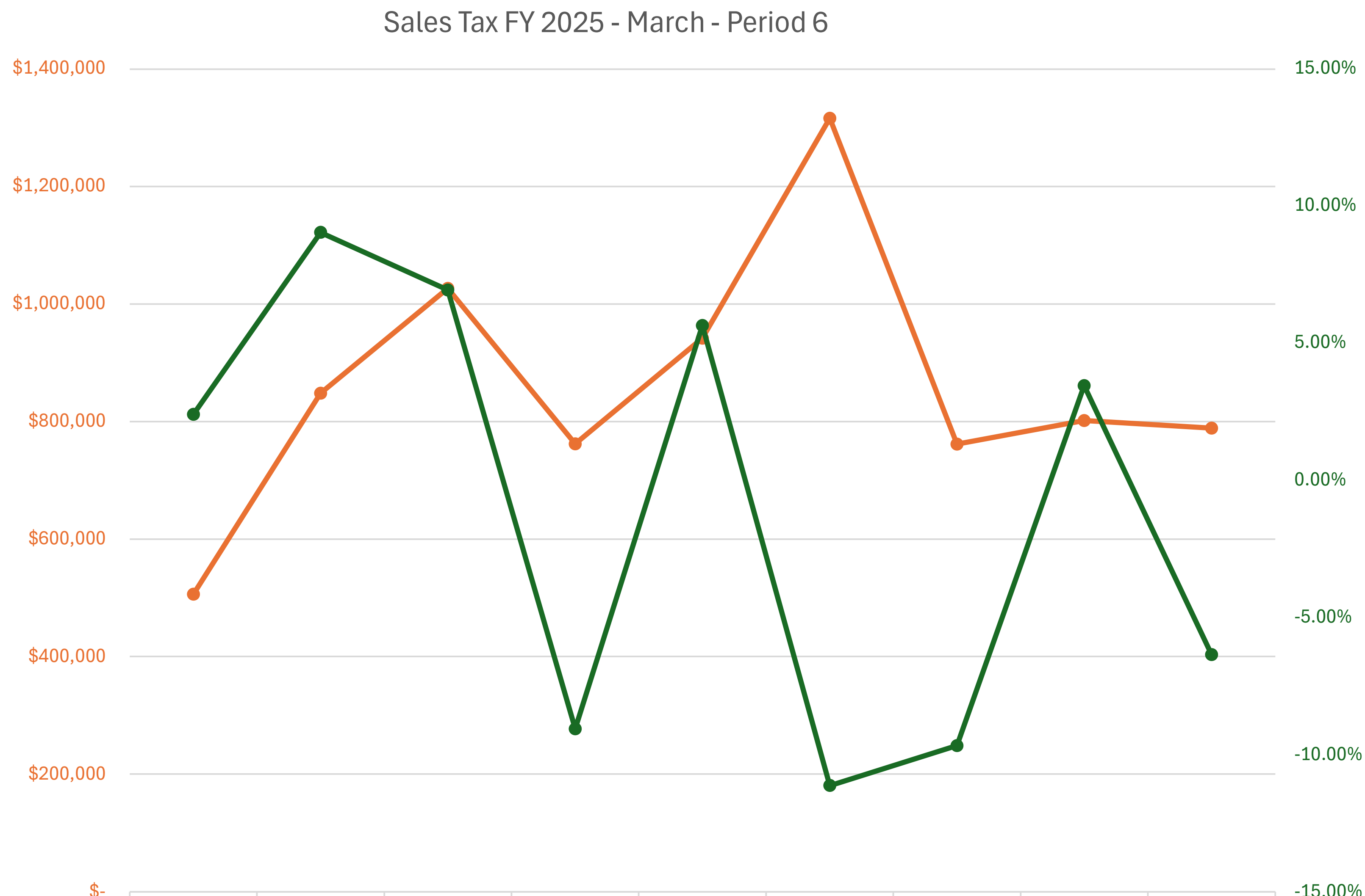
	CITY 66.67%	JEDCO 33.33%	TOTAL 100.00%	CUMULATIVE TOTAL
October	$ 267,580	$ 133,790	$ 401,370	$ 401,370
November	287,094	143,547	430,642	832,012
December	364,956	182,478	547,434	1,379,446
January	272,625	136,312	408,937	1,788,383
February	246,945	123,472	370,417	2,158,801
March	337,597	168,799	506,396	2,665,197
April			-	2,665,197
May			-	2,665,197
June			-	2,665,197
July			-	2,665,197
August			-	2,665,197
September			-	2,665,197
	$ 1,776,798	**$ 888,399**	**$ 2,665,197**	



	October	November	December	January	February	March	April	May	June	July	August	September
FY 2023	$365,073	385,995	508,682	370,682	368,360	483,888	387,199	420,113	376,186	395,033	387,500	438,909
FY 2024	$292,276	385,491	470,821	372,923	401,294	494,497	401,108	400,426	483,987	417,140	398,313	487,832
FY 2025	$401,370	430,642	547,434	408,937	370,417	506,396	-	-	-	-	-	-

City of Jacksonville, Texas
Financial Statement
As of April 30, 2025

Sales Tax FY 2025 - March - Period 6



	Jacksonville	Athens	Corsicana	Henderson	Kilgore	Marshall	Mount Pleasant	Palestine	Sulphur Springs
$ Sales Tax Received May-2025	506,395.98	848,229.12	1,026,641.25	762,247.54	941,623.83	1,316,161.92	761,522.00	801,890.18	788,715.19
% Inc(+) Dec(-) from prior year	2.41%	9.04%	6.94%	-9.06%	5.64%	-11.13%	-9.67%	3.46%	-6.35%

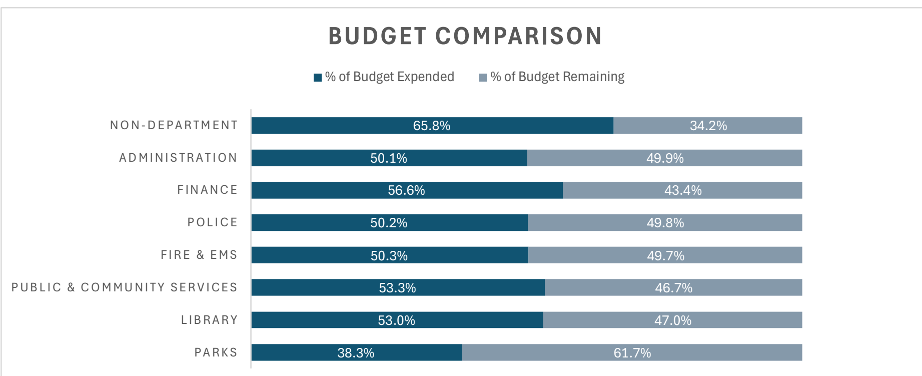
Comparator Cities Calendar Year 2024-2025 Sales Tax Comparison % Δ

	Jacksonville			Athens	Corsicana	Henderson	Kilgore	Marshall	Mount Pleasant	Palestine	Sulphur Springs	Weighted Average
	2025 - 2022	2025 - 2023	2025 - 2024	2024 - 2025								
	% Δ Month	% Δ Month	% Δ Month	% Δ Month	% Δ Month	% Δ Month	% Δ Month	% Δ Month	% Δ Month	% Δ Month	% Δ Month	% Δ Month
Oct-24	16.4%	-3.1%	2.8%	4.5%	2.1%	7.8%	12.9%	-5.4%	-13.0%	-12.5%	-6.8%	-1.1%
Nov-24	15.2%	-2.1%	11.1%	16.2%	-5.8%	-8.6%	2.6%	-17.5%	-18.5%	14.6%	5.1%	-1.8%
Dec-24	-4.1%	9.9%	37.3%	25.8%	10.0%	12.8%	3.3%	-9.8%	1.4%	25.7%	22.7%	10.7%
Jan-25	18.0%	11.6%	11.7%	9.0%	6.5%	-10.0%	4.7%	-1.6%	-7.4%	-3.9%	1.6%	0.5%
Feb-25	5.8%	7.6%	16.3%	-40.9%	34.4%	23.3%	7.2%	8.8%	29.5%	8.4%	14.7%	5.9%
Mar-25	23.5%	10.3%	9.7%	0.0%	8.5%	-5.4%	14.1%	-3.7%	1.6%	5.0%	7.4%	17.9%
Apr-25	-5.3%	0.6%	-7.7%	65.6%	-4.3%	-18.6%	15.5%	-16.2%	-16.4%	-9.0%	-9.2%	-3.4%
May-25	2.0%	4.7%	2.4%	9.0%	6.9%	-9.1%	5.6%	-11.1%	-9.7%	3.5%	-6.3%	-1.9%
Jun-25												
Jul-25												
Aug-25												
Sep-25												
	2025 - 2022	2025 - 2023	2025 - 2024	2024 - 2025								
	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD	% Δ YTD
Oct-24	16.4%	-3.1%	2.8%	4.5%	2.1%	7.8%	12.9%	-5.4%	-13.0%	-12.5%	-6.8%	-1.1%
Nov-24	15.7%	-2.6%	7.2%	10.6%	-2.0%	-1.2%	7.5%	-11.8%	-15.8%	0.9%	-0.8%	-1.4%
Dec-24	8.7%	1.0%	15.1%	15.3%	1.8%	3.4%	6.1%	-11.1%	-10.3%	8.0%	6.1%	2.3%
Jan-25	10.9%	3.5%	14.2%	13.8%	3.0%	-0.1%	5.8%	-9.0%	-9.6%	4.8%	4.9%	1.9%
Feb-25	9.6%	4.4%	14.7%	-5.8%	10.3%	4.7%	6.1%	-4.9%	-1.7%	5.7%	7.1%	2.9%
Mar-25	11.6%	5.3%	13.9%	9.6%	10.1%	3.3%	7.2%	-4.8%	-1.2%	5.6%	7.1%	4.8%
Apr-25	9.2%	4.7%	10.8%	14.2%	8.2%	0.5%	8.2%	-6.3%	-3.3%	3.7%	4.9%	3.7%
May-25	8.1%	4.7%	9.5%	13.5%	8.0%	-0.8%	7.9%	-7.1%	-4.2%	3.7%	3.3%	2.9%
Jun-25												
Jul-25												
Aug-25												
Sep-25												

"Month" is month in which revenue is received.

GENERAL FUND EXPENDITURES

Department	April 2025 YTD Actual	April 2025 Annual Budget	April 2025 % of Budget	Prior Year YTD Actual	Prior Year Annual Budget	Prior Year % of Budget
Non-Department	$ 495,589	$ 753,430	65.8%	$ 578,708	$ 911,106	63.5%
Administration	332,167	735,835	45.1%	339,652	933,155	36.4%
I.T.	171,602	223,439	76.8%	112,857	233,023	48.4%
Communications	13,784	23,317	59.1%	30,099	53,465	56.3%
H.R.	70,057	189,580	37.0%	122,625	231,270	53.0%
Finance	308,618	531,770	58.0%	312,434	491,090	63.6%
Municipal Court	108,893	205,892	52.9%	112,465	218,089	51.6%
Police	2,136,443	4,219,836	50.6%	2,058,022	3,643,810	56.5%
Dispatch	-	-	0.0%	238,840	440,151	54.3%
Code Enforcement	137,098	276,209	49.6%	136,446	267,545	51.0%
Animal Services	138,262	306,054	45.2%	139,347	268,727	51.9%
Fire & EMS	1,826,831	3,629,784	50.3%	1,953,400	3,528,593	55.4%
Public & Community Services	65,138	120,523	54.0%	52,398	106,721	49.1%
Development Services	299,577	449,451	66.7%	99,187	397,516	25.0%
Traffic & Lighting	102,017	265,915	38.4%	119,826	248,338	48.3%
Streets	385,110	676,949	56.9%	269,650	489,018	55.1%
Sanitation	553,979	1,124,082	49.3%	515,831	1,067,467	48.3%
Library	242,062	454,762	53.2%	242,266	446,918	54.2%
Texana Museum	21,227	42,118	50.4%	30,782	54,245	56.7%
Parks	368,582	795,669	46.3%	269,479	783,392	34.4%
Recreation	36,656	186,131	19.7%	37,422	179,355	20.9%
Cemetery	66,840	181,740	36.8%	61,974	193,039	32.1%
Lake	18,752	117,870	15.9%	24,150	113,468	21.3%
Total Expenditures	$ 7,899,283	$ 15,510,353	50.9%	$ 7,857,861	$ 15,299,501	51.4%



YEAR-TO-DATE OVERVIEW

As of April 30, 2025, the year-to-date expenditure benchmark stands at **58.3%**. Total General Fund expenditures through this period were **$7,899,283**, representing **50.9%** of the annual budget. Overall, General Fund spending remains below budgeted expectations.

NON-DEPARTMENT

Non-Department expenditures reached **65.8%** of the annual budget. This variance is primarily due to the annual premium payment for general property, plant, and equipment liability insurance, which is paid in full on **October 1** each year.

INFORMATION TECHNOLOGY (IT)

Information Technology expenditures totaled **76.8%** of the department's annual budget, reflecting that the majority of software-related expenses are incurred early in the fiscal year.

COMMUNICATIONS

The Communications Department recorded expenditures at **59.1%** of its annual budget. This overage is attributed to the annual CivicPlus payment for website and citizen engagement software, made at the beginning of the fiscal year.

DEVELOPMENT & FACILITY SERVICES

As of April 30, expenditures in the Development & Facility Services Department exceeded the 50.0% benchmark, driven by demolition costs for substandard structures incurred earlier in the year. These costs were partially offset by **additional funding from JEDCO**.

OTHER DEPARTMENTS

All other General Fund departments remained at or below projected expenditure levels as of April 30, staying within budgetary expectations.

UTILITY FUND REVENUES

Revenue Signal Key
> 100% of Projected
95-100% of Projected
< 95% of Projected

	April 2025				Year-To-Date				Annual			Prior Year		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Projected	%	Actual	Projected	%
Taxes		$ -	$ -	0.0%		$ -	$ -	0.0%	$ -	$ -	0.0%	$ -	$ -	0.0%
Franchise Fees		-	-	0.0%		-	-	0.0%	-	-	0.0%	-	-	0.0%
Intergovernmental Revenue		4,625	99,877	4.6%		12,875	699,142	1.8%	12,875	1,198,529	1.1%	125,111	710,138	17.6%
Fines & Forfeiture		-	-	0.0%		-	-	0.0%	-	-	0.0%	-	-	0.0%
License & Permits		-	-	0.0%		-	-	0.0%	-	-	0.0%	-	-	0.0%
Fees & Charges For Services		643,265	653,431	98.4%		4,187,730	4,574,015	91.6%	4,187,730	7,841,169	53.4%	3,813,788	7,443,665	51.2%
Investment Income		66,029	33,333	198.1%		329,257	233,333	141.1%	329,257	400,000	82.3%	232,669	384,155	60.6%
Miscellaneous Receipts		-	1,011,462	0.0%		12,127,029	7,080,233	171.3%	12,127,029	12,137,543	99.9%	24,019	25,614	93.8%
Transfers In		-	-	0.0%		-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Revenues		$ 713,919	$ 1,798,103	39.7%		$ 16,656,891	$ 12,586,724	132.3%	$ 16,656,891	$ 21,577,241	77.2%	$ 4,195,587	$ 8,563,572	49.0%

YEAR-TO-DATE OVERVIEW

Total Utility Fund revenue for **April** amounted to $**16,656,891**, significantly exceeding the monthly projection by **$4,070,167** and surpassing prior-year collections by **$12,461,304**.

The **variance to budget** is primarily due to the **$11.7 million** received from the issuance of **Certificates of Obligation (COs)**, which were funded in December.

INTERGOVERNMENTAL REVENUE

Intergovernmental revenue includes grants and reimbursements from **local, county, state, and federal sources**. As of **April 30th**, **$8,250** in **ARPA revenue** and **$4,625** in **TXCDBG revenue** has been received.

WATER SALES

Water sales revenue totaled **$2,089,271**, falling **$174,041 below projections**. However, compared to FY 2024, water sales reflect a **5.5% increase** as of April 30th.

In **April**, the city billed **66,799,270 gallons** of water, a **6.1% increase** compared to **April 2024**. Year-to-date, **451,448,525 gallons** have been billed, which represents **103.3%** of the **year-to-date total for FY 2024**.

SEWER CHARGES

Year-to-date sewer charges revenue totaled **$1,953,561**, falling **$206,006 short of projections**. However, billing increased by **14.1% ($241,374)** compared to **April 2024**.

Sanitary sewer revenue is directly influenced by **water consumption patterns**.

OTHER CHARGES FOR SERVICE

As of **April 30th**, revenue from other charges for service totaled **$38,025**, **falling short of projections** by **$3,911.**

This category is primarily driven by **tap fees**, which cover the costs of connecting **homes and businesses** to the city's **water and sewer systems**.

FINES AND FORFEITURES

Revenue from fines and forfeitures totaled **$106,873** for April, falling short of projections by **$2,327**.

This revenue source consists of **penalties on past-due utility bills** and is influenced by **payment timing** and the size of **outstanding balances**.

INVESTMENT INCOME

Investment income for **April** totaled **$329,257**, exceeding the monthly projection by **41.1%** and **$96,588 ahead** of prior-year receipts.

MISCELLANEOUS RECEIPTS

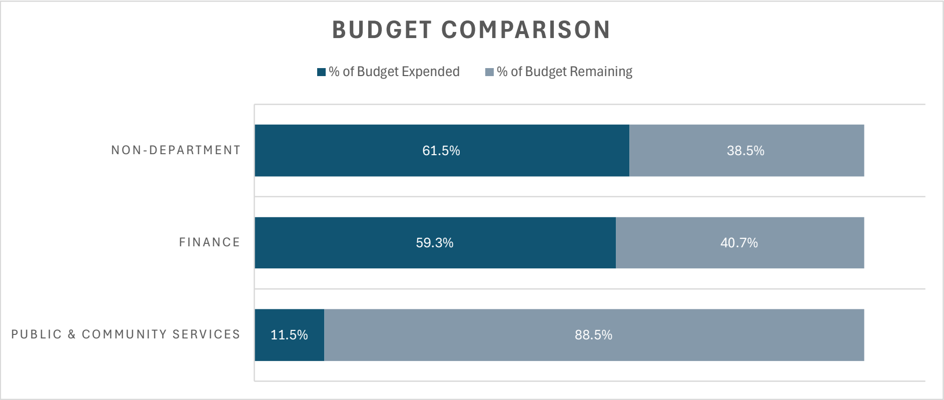
Miscellaneous revenue, which includes **sales of non-inventory items, collections, and recoveries**, totaled **$12,127,029** through April.

The **Series 2024B Certificates of Obligation** were **funded in December** to support **upgrades and expansion** of the city's **Double Creek Wastewater Treatment Plant (WWTP)**. These bonds were issued through the **Texas Water Development Board (TWDB)**.

As part of the issuance, **$8,151,500** was disbursed to the city by **TWDB as Principal Forgiveness**, meaning the city **will not be required to pay debt service on this amount**.

UTILITY FUND EXPENDITURES

	April 2025			Prior Year		
Department	YTD Actual	Annual Budget	% of Budget	YTD Actual	Annual Budget	% of Budget
Non-Department	$ 1,652,805	$ 2,687,294	61.5%	$ 1,677,950	$ 3,356,466	50.0%
Administration						
Communications	-	-	0.0%	14,680	28,055	52.3%
Finance						
Utility Billing	393,151	662,640	59.3%	333,567	609,385	54.7%
Public & Community Services	367,740	805,395	45.7%	363,062	785,218	46.2%
Water Production	357,810	724,754	49.4%	728,351	1,299,475	56.0%
Water Distribution	278,225	1,952,481	14.2%	379,938	1,300,718	29.2%
Wastewater Collection	1,163,770	7,118,685	16.3%	397,652	910,323	43.7%
Wastewater Treatment	507,610	12,667,959	4.0%	649,323	1,196,969	54.2%
Total Expenditures	$ 4,721,110	$ 26,619,208	17.7%	$ 4,544,522	$ 9,486,609	47.9%



OVERVIEW

As of **April 30, 2025**, the **seventh month of the FY 2025 budget year**, the **year-to-date budget percentage** for comparison is **58.3%**.

Year-to-date expenditures totaled **$4,721,110**, representing **17.7% of the annual budget**.

The **low percentage of budget utilization** is primarily due to the **$11.7 million allocated** for the **Series 2024B Wastewater Treatment Plant Upgrade and Expansion Bond Project**. While **100% of the bond proceeds** are budgeted for expenditure within FY 2025, any **unspent funds** at the end of the fiscal year will be **re-budgeted in subsequent fiscal years** until fully expended.

NON DEPARTMENT

As of **April 30th**, Non Department **year-to-date expenditures** totaled **$1,652,805**, representing **61.5%** of the department's **annual budget allocation**. The **variance to budget** at this time is primarily due to the **annual payment for general property, plant, and equipment liability insurance**, which is paid in full on **October 1** each year.

UTILITY BILLING

The **Utility Billing Department** recorded expenditures at **59.3%** of its annual budget. This overage results from the **annual payment to Aquametric for Automated Meter Reading & Customer Portal software**, which was made in January.

All other departments **remained below budgeted expectations** through April.

City of Jacksonville, Texas
Financial Statement
As of April 30, 2025

Account Number	Project Description	FY 2025 Budget	Y-T-D Activity	Balance
	ADMINISTRATION			
103-100-01-58881-037	Back-up Generator- City Hall **ARPA**	$ 39,031	$ -	$ 39,031
	INFORMATION TECHNOLOGY			
101-101-01-58881-000	Computer Replacement Program- Replace 20% of Citywide Computers Annually	43,600	29,695	13,905
	POLICE			
104-400-02-58883-000	Police Vehicle Replacement Program- 3 New Vehicles w/ Upfitting Per Year	279,000	176,142	102,858
110-400-02-58881-053	Ballistic Shields	117,869	117,869	0
	FIRE / EMS			
103-500-02-58880-000	Fire Station #2 Renovation	200,000	11,950	188,050
104-500-02-58881-000	Equipment Replacement Program- Power-Load Replacements for Medic Units	781,088	781,088	(0)
	PUBLIC & COMMUNITY SERVICES ADMINISTRATION			
101-600-01-58881-000	Ice Machine- 50/50 split	2,958	2,958	-
103-600-01-58881-037	Back-up Generators- Public & Community Services Building **ARPA**	36,046	-	36,046
103-600-01-58892-000	Public & Community Services Equipment Building- Electrical Wiring	16,000	15,292	708
201-600-06-58881-000	Ice Machine- 50/50 split	2,958	2,958	-
	STREETS & INFRASTRUCTURE			
103-603-03-58898-000	Canada Street Improvement Project	2,400,000	45,920	2,354,080
103-603-03-58898-000	Street Improvement Projects	523,266	-	523,266
103-603-03-58898-000	Forest Trail & Meadow Creek Retaining Wall	37,000	-	37,000
103-603-03-58898-000	US HWY 175 Utility Relocation - 35% street bonds	664,116	-	664,116
103-603-03-58899-000	Road/Street projects Engineering Services	-	-	-
103-603-03-58899-037	Canada Street Improvements Engineering **ARPA**	174,198	18,998	155,201
	WATER PRODUCTION			
201-609-06-58880-000	Lighting at Wells & Water Treatment Plant	18,850	-	18,850
201-609-06-58881-000	Electric Pallet Jack	6,000	4,995	1,005
	WATER DISTRIBUTION			
201-610-06-58882-000	Fire Hydrant Replacement Project	3,093	1,805	1,289
201-610-06-58889-000	US HWY 175 Utility Relocation - 35% department budget	664,116	-	664,116
201-610-06-58889-037	US HWY 175 Utility Relocation - 30% **ARPA**	698,529	8,250	690,279

Account Number	Project Description	FY 2025 Budget	Y-T-D Activity	Balance
	WASTEWATER COLLECTION			
201-611-06-58879-000	Live Oak Apartments/Sunnydale St. Supplemental Environmental Project	460,444	185,169	275,275
201-611-06-58883-000	Vactor IMPACT Combination Sewer Jet/Vacuum Truck	440,307	440,307	-
201-611-06-58889-000	TWDB 2022A- Sanitary Sewer System- Trunk Main, Manhole, Lift Station, Force Main Replacements & Improvements	4,870,384	52,032	4,818,352
201-611-06-58889-052	Nichols Green Trunk Line Infiltration and Inflow Project	575,000	4,850	570,150
	WASTEWATER TREATMENT			
201-612-06-58879-000	Dogwood Lift Station	23,427	-	23,427
201-612-06-58880-000	TWDB 2024B- Double Creek Wastewater Treatment Plant- Update & Expansion	11,535,357	29,560	11,505,797
201-612-06-58880-000	Upgrade Lighting in Double Creek Wastewater Treatment Plant Buildings	6,720	-	6,720
201-612-06-58881-000	60 kw Generator @ Lake Marina Lift Station	53,700	-	53,700
201-612-06-58881-000	Digestor @ Wastewater Treatment Plant	66,873	-	66,873
	LIBRARY			
101-700-04-58882-000	Security Cameras for the Library	8,255	8,255	(0)
101-700-04-58887-000	Library Books, Materials, & Other Media Replacement Program	42,000	28,428	13,572
	PARKS			
103-800-04-58884-037	Hazel Tilton Park **ARPA**	57,048	57,048	-
103-800-04-58884-037	Lincoln Park **ARPA**	13,647	9,128	4,519
103-800-04-58884-044	Hazel Tilton Park - Sale of Lake Lots	283,305	25,962	257,343
103-800-04-58884-051	Lincoln Park (Non Grant)	15,000	11,252	3,748
104-800-04-58881-000	Batwing Mower Trailer	11,699	10,700	999
110-800-04-58884-051	Lincoln Park - Grant	300,000	222,900	77,100
	LAKE JACKSONVILLE			
103-803-04-58884-000	Lake Jacksonville Campground Improvements	40,000	-	40,000
103-803-04-58884-037	Lake Jacksonville Campground Improvements **ARPA**	25,000	21,060	3,940
110-803-04-58884-011	Boating Access Improvements Project Concession Park Ramp (BAGP)	1,863,785	841,938	1,021,847
	Total	**$ 27,399,670**	**$ 3,166,509**	**$ 24,233,161**

FUND BALANCE SUMMARY (unaudited)

Fund	Beginning Fund Balance 09/30/2024	Revenue	Expense	Ending Fund Balance 04/30/2025	Target Fund Balance	Over / (Under) Target Fund Balance
101 GENERAL FUND	$ 4,692,168.42	$ 10,870,680.07	$ 7,887,475.25	$ 7,675,373.24	$ 3,102,070.61	$ 4,573,302.63
DESIGNATED DONATIONS- STATE OF THE CITY DONATIONS	1,020.00	-	-	1,020.00		
DESIGNATED DONATIONS- POLICE DONATIONS	24,185.74	3,700.00	7,850.04	20,035.70		
DESIGNATED DONATIONS- ANIMAL SHELTER DONATIONS	9,743.19	14,801.73	-	24,544.92		
DESIGNATED DONATIONS- FIRE/EMS DONATIONS	(1,395.00)	-	-	(1,395.00)		
DESIGNATED DONATIONS- LIBRARY DONATIONS	9,498.21	3,445.00	-	12,943.21		
DESIGNATED DONATIONS- LIBRARY NWSPPR DGTZTN	21,960.00	-	-	21,960.00		
DESIGNATED DONATIONS- MUSEUM DONATIONS	3,982.64	3,418.00	2,558.04	4,842.60		
DESIGNATED DONATIONS- MUSEUM RENOVATION	1,900.00	-	-	1,900.00		
DESIGNATED DONATIONS- PARKS & REC DONATIONS	2,152.00	-	1,400.00	752.00		
102 DEBT SERVICE FUND	324,631.77	2,198,271.02	1,094,639.08	1,428,263.71	210,846.00	1,217,417.71
103 CAPITAL PROJECTS FUND (GENERAL)	5,051,439.75	291,572.34	504,279.19	4,838,732.90		
104 VEHICLE / EQUIPMENT REPLACEMENT FUND	1,022,674.21	1,162,948.30	1,111,628.19	1,073,994.32		
110 GRANT FUND	927,379.36	411,363.18	1,216,446.22	122,296.32		
Total Major Governmental Funds	**12,091,340.29**	**14,960,199.64**	**11,826,276.01**	**15,225,263.92**		
111 **TOURISM**- HOTEL / MOTEL OCCUPANCY TAX FUND	394,876.88	165,499.80	129,872.65	430,504.03		
120 **TOURISM**- VENUE PROJECT FUND	(9,075.15)	263,113.85	194,788.47	59,250.23		
112 **COURT**- TECHNOLOGY FUND	-	(21,898.98)	-	(21,898.98)		
113 **COURT**- SECURITY FUND	165,544.73	11,468.71	10,368.96	166,644.48		
114 **COURT**- CHILD SAFETY TRUST FUND	14,753.60	1,669.63	-	16,423.23		
115 **POLICE**- STATE FORFEITURE FUND	37,180.22	981.98	1,590.66	36,571.54		
116 **POLICE**- FEDERAL FORFEITURE FUND	3,558.10	93.98	-	3,652.08		
118 **POLICE**- LEOSE FUND	5,818.78	5,758.42	-	11,577.20		
Total Nonmajor Governmental Funds	**612,657.16**	**426,687.39**	**336,620.74**	**702,723.81**		
201 WATER & WASTEWATER UTILITY FUND	8,147,518.00	16,656,890.86	4,721,110.42	20,083,298.44	6,563,640.25	13,519,658.19
Total Enterprise Funds	**8,147,518.00**	**16,656,890.86**	**4,721,110.42**	**20,083,298.44**		
301 BEAUTIFICATION FUND	20,248.12	5,542.62	4,604.70	21,186.04		
Total Fiduciary Fund	**20,248.12**	**5,542.62**	**4,604.70**	**21,186.04**		
Grand Total- All Funds	**$ 20,871,763.57**	**$ 32,049,320.51**	**$ 16,888,611.87**	**$ 36,032,472.21**		

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
101 -GENERAL FUND- DETAIL									
REVENUE									
41-TAXES									
101-41400	AD VALOREM TAX- CURRENT	$ 4,982,375	$ 4,957,375	$ 96,355	$ 4,746,819	95.8%	$ 210,556	$ 4,662,988	$ 83,831
101-41401	AD VALOREM TAX- PRIOR	120,118	150,000	15,657	108,505	72.3%	41,495	83,224	25,282
101-41402	AD VALOREM TAX- PENALTY & INTEREST	82,342	92,000	15,388	67,287	73.1%	24,713	56,331	10,957
101-41403	AD VALOREM TAX- MISCELLANEOUS	11,930	11,930	10,311	11,083	92.9%	847	1,067	10,016
101-41404	SALES TAX	3,441,746	3,526,176	246,945	2,029,964	57.6%	1,496,212	1,832,810	197,153
101-41405	SALES TAX- TIMELY FILING DISCOUNT	600	600	51	350	58.4%	250	341	9
101-41406	MIXED BEVERAGE TAX	27,500	28,250	2,500	16,286	57.6%	11,964	15,028	1,258
101-41408	PROPERTY TAX REBATE	(53,309)	(49,698)	-	(49,698)	100.0%	(0)	(53,309)	3,611
101-41409	PAYMENT IN LIEU OF TAX	6,000	10,587	10,587	10,587	100.0%	(0)	9,379	1,209
	***** REVENUE CATEGORY TOTALS *****	**8,619,302**	**8,727,220**	**397,795**	**6,941,184**	**79.5%**	**1,786,037**	**6,607,858**	**333,326**
42-FRANCHISE FEES									
101-42410	ROW RENTAL FEES- ELECTRICITY	500,000	475,000	112,559	360,388	75.9%	114,612	381,066	(20,678)
101-42411	ROW RENTAL FEES- GAS UTILITIES	125,000	120,000	-	44,622	37.2%	75,378	49,684	(5,062)
101-42412	ROW RENTAL FEES- TELECOM	17,000	17,000	69	7,163	42.1%	9,837	8,326	(1,162)
101-42413	ROW RENTAL FEES- CABLE TV	102,934	90,000	-	42,692	47.4%	47,307	49,615	(6,923)
101-42414	SANITATION FRANCHISE FEES	130,000	120,000	10,986	69,966	58.3%	50,034	68,920	1,046
101-42415	LANDFILL CONTRACT FEES	429,612	475,000	41,879	269,782	56.8%	205,219	242,673	27,109
	***** REVENUE CATEGORY TOTALS *****	**1,304,546**	**1,297,000**	**165,494**	**794,613**	**61.3%**	**502,386**	**800,284**	**(5,671)**
43-INTERGOVERNMENTAL REVENUE									
101-43426	JEDCO FINANCING	50,000	194,171	-	144,171	74.2%	50,000	-	144,171
101-43427	MISCELLANEOUS GRANT REVENUE	18,000	20,740	-	-	0.0%	20,740	-	-
	***** REVENUE CATEGORY TOTALS *****	**68,000**	**214,911**	**-**	**144,171**	**67.1%**	**70,740**	**-**	**144,171**
44-FINES & FORFEITURE									
101-44440	MUNICIPAL COURT- ADMINISTRATION FEES	240,000	216,000	15,578	111,229	51.5%	104,771	131,463	(20,234)
101-44444	MUNICIPAL COURT- FINES	315,000	320,000	23,470	185,942	58.1%	134,058	164,522	21,421
101-44445	MUNICIPAL COURT- JUDICIAL ADMIN FUND	600	600	30	234	39.0%	366	226	8
101-44446	MUNICIPAL COURT- JURY FUND	250	250	19	143	57.2%	107	144	(1)
101-44447	MUNICIPAL COURT- TRUANCY PREVENTION & DIVERSION	13,500	13,500	958	7,165	53.1%	6,335	7,204	(39)
	***** REVENUE CATEGORY TOTALS *****	**569,350**	**550,350**	**40,054**	**304,713**	**55.4%**	**245,637**	**303,559**	**1,154**
45-LICENSE & PERMITS									
101-45450	BEER & WINE PERMIT-OFF PREMISE	500	500	-	150	30.0%	350	150	-
101-45451	BUILDING PERMITS	35,000	25,000	2,309	9,111	36.4%	15,889	12,876	(3,765)
101-45452	DEMOLITION PERMITS	1,500	1,500	-	-	0.0%	1,500	500	(500)
101-45453	ELECTRICAL PERMITS & LICENSES	7,500	8,100	1,090	3,634	44.9%	4,466	3,274	360
101-45454	EXCAVATION PERMITS	500	500	50	305	61.0%	195	250	55
101-45457	MECHANICAL PERMITS	1,000	1,000	-	135	13.5%	865	625	(490)
101-45458	OUTDOOR BURNING PERMITS	1,200	1,200	-	700	58.3%	500	650	50
101-45459	PLAT PERMITS	350	350	24	74	21.1%	276	26	48

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
101-45460	PLUMBING & GAS PERMITS	5,000	5,000	268	2,521	50.4%	2,480	2,785	(265)
101-45461	SIGN PERMITS	2,500	2,500	75	300	12.0%	2,200	775	(475)
101-45462	SPRINKLER SYSTEM PERMITS	400	400	25	225	56.3%	175	225	-
101-45465	VENDOR PERMITS	200	600	75	375	62.5%	225	-	375
101-45466	ZONING PERMITS	800	800	200	200	25.0%	600	475	(275)
	***** REVENUE CATEGORY TOTALS *****	**56,450**	**47,450**	**4,115**	**17,730**	**37.4%**	**29,720**	**22,611**	**(4,881)**
46-FEES & CHARGES FOR SERVICES									
101-46470	AMBULANCE FEES	935,000	900,000	60,553	494,569	55.0%	405,431	547,294	(52,725)
101-46471	AMBULANCE MEMBERSHIP FEES	26,650	26,650	2,064	14,824	55.6%	11,826	14,786	38
101-46472	ACCOUNT TRANSFER FEES	6,000	6,000	200	2,800	46.7%	3,200	2,200	600
101-46473	LAKE LOT LEASE FEES	93,000	96,548	200	36,281	37.6%	60,267	35,281	1,000
101-46474	FUEL PUMP SALES	100,000	65,000	1,278	2,713	4.2%	62,287	6,213	(3,500)
101-46475	CAMPGROUND RENTAL FEES	82,000	90,000	6,705	46,000	51.1%	44,000	38,443	7,557
101-46476	CONCESSION SALES	500	500	-	-	0.0%	500	-	-
101-46477	SANITATION FEES	1,503,507	1,503,507	125,215	864,890	57.5%	638,616	832,816	32,074
101-46478	GARBAGE CAN RENTAL FEES	-	30	6	15	49.5%	15	16	(1)
101-46479	SPECIAL PICK UP FEES	20,000	20,000	1,568	8,776	43.9%	11,225	10,330	(1,554)
101-46489	NSF CHECK FEES	-	-	-	-	0.0%	-	30	(30)
101-46493	POLICE DEPT FEES	2,500	2,500	-	770	30.8%	1,730	339	431
101-46494	ANIMAL SERVICES FEES	6,000	6,000	723	2,939	49.0%	3,061	2,943	(4)
101-46496	CEMETERY LOT SALES	25,000	25,000	1,230	11,720	46.9%	13,280	16,150	(4,430)
101-46497	INDUSTRIAL PARK RENTAL	3,550	39,076	3,000	24,076	61.6%	15,000	3,526	20,550
101-46498	LIBRARY FEES	12,500	14,000	1,088	7,800	55.7%	6,200	6,599	1,201
101-46499	PARKS & RECREATION FEES	7,800	7,800	224	859	11.0%	6,941	1,486	(627)
101-46500	RENTAL FEES	10,600	10,600	-	2,100	19.8%	8,500	13,305	(11,205)
101-46506	AQUATIC CENTER FEES	11,040	11,040	-	-	0.0%	11,040	-	-
	***** REVENUE CATEGORY TOTALS *****	**2,845,647**	**2,824,251**	**204,053**	**1,521,131**	**53.9%**	**1,303,120**	**1,531,757**	**(10,626)**
47-INVESTMENT INCOME									
101-47510	INTEREST INCOME	350,205	316,734	29,509	190,152	60.0%	126,582	233,773	(43,621)
	***** REVENUE CATEGORY TOTALS *****	**350,205**	**316,734**	**29,509**	**190,152**	**60.0%**	**126,582**	**233,773**	**(43,621)**
48-MISCELLANEOUS RECEIPTS									
101-48515	MISCELLANEOUS REVENUE	1,500	46,500	1,546	42,047	90.4%	4,453	4,978	37,069
101-48516	PRIOR YEARS REIMBURSEMENTS	10,000	17,601	1,461	11,846	67.3%	5,755	515	11,331
101-48517	REBATES & DISCOUNTS	20,000	22,500	20	22,424	99.7%	76	18,285	4,139
101-48518	INSURANCE PROCEEDS	57,753	50,000	-	8,095	16.2%	41,905	49,774	(41,679)
101-48523	SALE OF CAPITAL PROPERTY	-	-	-	-	0.0%	-	130,373	(130,373)
101-48534	DESIGNATED DONATIONS- POLICE DONATIONS	15,000	25,000	-	3,700	14.8%	21,300	4,500	(800)
101-48535	DESIGNATED DONATIONS- ANIMAL SHELTER DONATIONS	10,000	20,000	121	14,802	74.0%	5,198	3,537	11,265
101-48536	DESIGNATED DONATIONS- FIRE/EMS DONATIONS	10,000	-	-	-	0.0%	-	600	(600)
101-48537	DESIGNATED DONATIONS- PARKS & REC DONATIONS	1,000	1,000	-	-	0.0%	1,000	(800)	800
101-48539	DESIGNATED DONATIONS- LIBRARY DONATIONS	4,000	5,000	1,517	3,445	68.9%	1,555	2,344	1,101
101-48540	DESIGNATED DONATIONS- MUSEUM DONATIONS	4,000	7,000	1,279	3,418	48.8%	3,582	845	2,573
101-48545	DESIGNATED DONATIONS- SANITATION	1,000	1,000	-	-	0.0%	1,000	-	-
101-48546	DESIGNATED DONATIONS- MUSEUM RENOVATION	-	-	-	-	0.0%	-	1,900	(1,900)

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
	*** REVENUE CATEGORY TOTALS ***	134,253	195,601	5,944	109,776	56.1%	85,825	216,851	(107,074)
49-TRANSFERS IN									
101-49552	TRANSFER FROM COURT SECURITY FUND	17,775	17,775	1,481	10,369	58.3%	7,406	4,398	5,971
101-49553	TRANSFER FROM UTILITY FUND	1,422,014	1,422,014	118,501	829,508	58.3%	592,506	858,675	(29,167)
101-49554	TRANSFER FROM HOTEL/MOTEL OCC TAX FUND	56,052	56,052	4,671	32,697	58.3%	23,355	30,655	2,042
	*** REVENUE CATEGORY TOTALS ***	1,495,841	1,495,841	124,653	872,574	58.3%	623,267	893,728	(21,154)
	*** TOTAL REVENUE ***	15,443,594	15,669,358	971,618	10,896,045	69.5%	4,773,313	10,610,421	285,624
10 -GENERAL FUND- DETAIL									
EXPENSE									
51-EMPLOYEE SERVICES									
101-51600	SUPERVISION	1,192,778	1,145,175	77,918	598,521	52.3%	546,654	634,347	(35,826)
101-51601	OPERATIONAL	5,438,400	5,246,584	366,009	2,753,822	52.5%	2,492,762	2,623,754	130,068
101-51602	PERMANENT PART-TIME	159,710	144,708	10,199	65,018	44.9%	79,690	69,798	(4,780)
101-51604	SEASONAL PART-TIME POOL	58,840	58,840	-	-	0.0%	58,840	-	-
101-51605	SEASONAL PART-TIME SUMMER	-	-	-	-	0.0%	-	1,200	(1,200)
101-51609	FIELD TRAINING OFFICER STIPEND	18,650	18,650	-	2,917	15.6%	15,734	10,326	(7,409)
101-51611	K9 CARE STIPEND	7,059	7,059	542	3,734	52.9%	3,325	3,771	(38)
101-51612	ON CALL STIPEND	7,300	8,275	480	3,474	42.0%	4,801	3,873	(399)
101-51613	BI-LINGUAL PAY	30,600	31,973	2,304	14,188	44.4%	17,785	16,114	(1,926)
101-51614	CERTIFICATION PAY	120,995	130,278	10,441	66,313	50.9%	63,965	67,090	(777)
101-51615	DIFFERENTIAL PAY	35,700	35,700	2,888	15,617	43.7%	20,083	20,731	(5,114)
101-51616	EDUCATION PAY	38,700	41,100	2,838	19,503	47.5%	21,597	21,477	(1,973)
101-51617	LONGEVITY PAY	38,180	38,180	2,956	18,734	49.1%	19,446	18,131	603
101-51620	AUTO ALLOWANCE	24,000	33,600	2,425	9,050	26.9%	24,550	8,050	1,000
101-51621	CELL PHONE ALLOWANCE	5,820	5,820	438	2,519	43.3%	3,302	2,659	(140)
101-51622	CLOTHING ALLOWANCE	4,000	4,000	-	4,000	100.0%	-	3,500	500
101-51629	OVERTIME	782,542	656,513	41,669	262,883	40.0%	393,630	399,366	(136,482)
101-51638	FICA	606,975	574,475	38,172	282,529	49.2%	291,946	287,839	(5,310)
101-51639	DENTAL INSURANCE	36,983	36,993	2,831	18,270	49.4%	18,723	18,198	72
101-51640	HEALTH INSURANCE	727,044	689,108	52,150	344,220	50.0%	344,888	336,012	8,208
101-51641	LIFE INSURANCE	2,898	2,898	215	1,375	47.5%	1,523	549	826
101-51642	TMRS	805,625	775,741	53,264	395,351	51.0%	380,390	398,238	(2,887)
101-51643	WORKER'S COMPENSATION	179,078	165,012	10,004	75,965	46.0%	89,048	79,342	(3,377)
101-51644	CONTRA WAGE EXPENSE	(43,179)	(34,179)	-	(13,316)	39.0%	(20,863)	(21,924)	8,608
101-51645	UNEMPLOYMENT	-	7,500	-	2,441	32.6%	5,059	-	2,441
101-51646	CONTRACT LABOR	175,750	194,401	13,321	78,481	40.4%	115,920	70,985	7,496
101-51647	BENEFIT ADMINISTRATION	4,518	4,518	175	1,006	22.3%	3,512	1,649	(643)
101-51648	EMPLOYEE TESTING	7,225	7,225	443	3,108	43.0%	4,117	1,344	1,764
101-51649	OTHER EMPLOYEE COSTS	15,872	15,872	-	4,707	29.7%	11,165	18,375	(13,668)
101-51650	RECRUITING & RETENTION	2,400	2,400	-	-	0.0%	2,400	375	(375)
101-51652	VOLUNTEER FIRE PENSION	3,000	3,000	-	3,000	100.0%	-	3,400	(400)
	*** EXPENSE CATEGORY TOTALS ***	10,487,465	10,051,421	691,681	5,037,428	50.1%	5,013,993	5,098,568	(61,140)

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
52-MAINTENANCE									
101-52700	R/M BUILDINGS & STRUCTURES	86,421	131,039	8,363	58,409	44.6%	72,630	65,023	(6,614)
101-52701	R/M EQUIPMENT & MACHINERY	135,046	138,196	(9,786)	47,012	34.0%	91,184	77,809	(30,797)
101-52705	R/M MOTOR VEHICLES	138,571	185,830	12,999	82,031	44.1%	103,799	87,810	(5,780)
101-52706	R/M OFFICE EQUIPMENT	200	200	112	112	55.8%	88	-	112
101-52707	R/M PARKS	63,700	74,100	1,039	24,368	32.9%	49,732	33,460	(9,092)
101-52708	R/M RADIO COMMUNICATION	6,600	6,600	1,034	3,180	48.2%	3,420	3,223	(43)
101-52709	R/M SIDEWALKS CULVERTS BRIDGES	15,000	49,018	8,545	31,414	64.1%	17,604	11,942	19,472
101-52710	R/M STREETS & ALLEYS	50,000	68,000	21,850	39,717	58.4%	28,283	11,483	28,234
101-52715	DAMAGES & CLAIMS	57,753	121,194	629	82,214	67.8%	38,979	53,509	28,705
101-52716	R/M ATHLETIC COMPLEX	13,400	13,400	4,154	7,883	58.8%	5,517	-	7,883
	***** EXPENSE CATEGORY TOTALS *****	**566,690**	**787,576**	**48,939**	**376,340**	**47.8%**	**411,237**	**344,259**	**32,080**
53-UTILITIES									
101-53730	ELECTRICITY	313,285	343,533	30,833	143,822	41.9%	199,711	135,281	8,541
101-53731	NATURAL GAS	21,865	21,865	815	12,703	58.1%	9,162	12,801	(98)
101-53732	PHONE/CABLE/INTERNET	163,873	173,189	13,706	98,040	56.6%	75,149	96,885	1,155
101-53733	WATER/SEWER & GARBAGE	55,931	62,631	3,221	18,302	29.2%	44,329	16,120	2,182
	***** EXPENSE CATEGORY TOTALS *****	**554,954**	**601,218**	**48,575**	**272,867**	**45.4%**	**328,351**	**261,088**	**11,779**
54-SUPPLIES									
101-54740	AMBULANCE SUPPLIES	55,000	60,000	(2,057)	19,811	33.0%	40,189	25,609	(5,797)
101-54741	ANIMAL CARE SUPPLIES	5,500	5,500	344	3,419	62.2%	2,081	3,095	324
101-54742	ANIMAL FOOD	5,000	5,000	391	1,637	32.7%	3,363	2,092	(455)
101-54743	BOOK SUPPLIES	6,010	6,010	-	974	16.2%	5,036	3,696	(2,722)
101-54744	BOTANICAL SUPPLIES	2,150	4,150	-	775	18.7%	3,375	247	528
101-54745	CASH OVER/SHORT	-	-	-	35	0.0%	(35)	(88)	123
101-54746	CHEMICAL SUPPLIES	28,375	33,375	906	4,544	13.6%	28,830	7,000	(2,456)
101-54749	FIRE ARM TRAINING SUPPLIES	8,000	8,000	-	4,416	55.2%	3,584	7,861	(3,445)
101-54750	HAZMAT RESPONSE/CLEANUP SUPPLIES	2,560	2,560	-	-	0.0%	2,560	1,200	(1,200)
101-54751	FIRE HOSE SUPPLIES	4,300	4,300	-	-	0.0%	4,300	-	-
101-54752	FOOD	27,824	31,952	2,627	14,256	44.6%	17,696	14,774	(518)
101-54755	INVESTIGATION SUPPLIES	4,200	4,200	48	1,675	39.9%	2,525	1,630	46
101-54756	JANITORIAL SUPPLIES	32,773	35,673	3,194	14,966	42.0%	20,707	19,635	(4,669)
101-54757	K-9 CARE SUPPLIES	7,600	7,600	830	3,444	45.3%	4,156	2,577	867
101-54762	MINOR TOOLS & EQUIPMENT	37,555	46,504	2,585	16,028	34.5%	30,476	30,357	(14,329)
101-54763	MISCELLANEOUS SUPPLIES	19,250	20,450	9,931	13,816	67.6%	6,634	9,761	4,055
101-54764	MOTOR VEHICLE FUEL	243,400	246,730	116	93,524	37.9%	153,207	118,972	(25,448)
101-54765	OFFICE EQUIP/FURNITURE/FIXTR	4,500	6,460	336	3,523	54.5%	2,937	2,156	1,367
101-54766	OFFICE SUPPLIES	23,278	25,417	1,298	8,087	31.8%	17,330	12,550	(4,463)
101-54767	OXYGEN SUPPLIES	8,500	11,250	1,035	6,356	56.5%	4,894	5,643	714
101-54768	PLAQUES & AWARDS	2,500	3,000	-	1,372	45.7%	1,628	960	412
101-54769	POSTAGE	12,070	12,970	557	5,338	41.2%	7,632	5,569	(231)
101-54770	PRINTING SUPPLIES	6,690	7,420	495	2,524	34.0%	4,896	3,678	(1,154)
101-54771	PROGRAMMING SUPPLIES	3,223	3,223	43	1,792	55.6%	1,431	2,489	(697)
101-54772	PROTECTIVE CLOTHING	10,000	10,000	375	1,043	10.4%	8,957	3,467	(2,424)
101-54773	PUBLIC EDUCATION SUPPLIES	3,400	3,400	-	-	0.0%	3,400	914	(914)
101-54774	RECREATION SUPPLIES	1,950	1,950	-	116	5.9%	1,834	-	116

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
101-54775	RESALE GASOLINE	76,798	60,000	1,998	1,959	3.3%	58,041	4,783	(2,823)
101-54776	SAFETY EQUIPMENT	5,000	7,500	-	4,412	58.8%	3,088	-	4,412
101-54777	STREET SIGN SUPPLIES	9,000	19,660	92	13,313	67.7%	6,347	1,908	11,404
101-54778	TECHNOLOGY SUPPLIES	6,520	8,340	-	353	4.2%	7,987	8,310	(7,958)
101-54779	WEARING APPAREL	70,935	81,400	4,693	34,473	42.4%	46,927	39,922	(5,449)
101-54781	DESIGNATED DONATIONS	45,000	45,400	376	11,808	26.0%	33,592	10,185	1,623
101-54782	SPECIAL ACTIVITIES	6,000	6,450	1,383	2,288	35.5%	4,162	-	2,288
	***** EXPENSE CATEGORY TOTALS *****	**784,861**	**835,844**	**31,598**	**292,078**	**34.9%**	**543,765**	**350,951**	**(58,872)**
55-SERVICES									
101-55800	ACCOUNTING & AUDITING	25,920	25,920	-	3,013	11.6%	22,907	18,000	(14,987)
101-55801	APPRAISAL DISTRICT	184,717	184,717	-	136,772	74.0%	47,945	114,738	22,034
101-55802	BAD DEBT EXPENSE	15,000	15,000	-	-	0.0%	15,000	-	-
101-55803	BANKING FEES	500	500	10	115	23.0%	385	280	(165)
101-55804	BILLING & COLLECTION SERVICES	172,446	161,761	5,486	68,166	42.1%	93,595	79,598	(11,432)
101-55805	CONSTRUCTION CONTRACTS	100,000	244,171	45,051	194,171	79.5%	50,000	178	193,993
101-55806	CONSULTING SERVICES	28,239	42,789	833	10,679	25.0%	32,110	24,035	(13,356)
101-55807	CONTINGENCY	50,000	15,000	-	-	0.0%	15,000	-	-
101-55809	CREDIT CARD PROCESSING FEES	10,300	14,630	857	2,623	17.9%	12,007	14,897	(12,274)
101-55810	ELECTION COSTS	-	8,000	-	-	0.0%	8,000	-	-
101-55812	ENGINEERING SERVICES	8,000	8,000	-	-	0.0%	8,000	1,784	(1,784)
101-55813	FEES & PERMITS	180	180	-	-	0.0%	180	30	(30)
101-55815	INSURANCE-PROPERTY, PLANT, & EQUIPMENT	212,929	225,089	-	225,089	100.0%	0	197,003	28,086
101-55819	LEASE/RENTAL OF EQUIPMENT	36,531	54,343	3,516	30,013	55.2%	24,330	23,656	6,356
101-55820	LEASE/RENTAL OF PROPERTY	6,000	6,000	500	3,500	58.3%	2,500	2,500	1,000
101-55821	LEGAL ADVERTISING	13,500	14,980	857	3,050	20.4%	11,930	6,812	(3,762)
101-55822	LEGAL SERVICES	500	7,500	5,875	6,362	84.8%	1,138	4,300	2,063
101-55824	MISCELLANEOUS SERVICES	37,598	38,234	2,011	14,094	36.9%	24,140	30,242	(16,147)
101-55826	PUBLIC COMMUNICATION	2,850	3,850	152	502	13.0%	3,348	1,276	(774)
101-55828	SOFTWARE	229,685	268,996	87,315	241,146	89.6%	27,850	143,527	97,619
101-55830	SUPPORT OF COMMUNITY SERVICES	5,000	5,000	-	1,807	36.1%	3,193	548	1,259
101-55833	VETERINARY SERVICES	5,000	5,000	-	110	2.2%	4,890	1,138	(1,028)
101-55834	SOLID WASTE & SLUDGE DISPOSAL	1,050,366	1,030,366	84,968	504,877	49.0%	525,489	502,279	2,598
	***** EXPENSE CATEGORY TOTALS *****	**2,195,261**	**2,380,026**	**237,431**	**1,446,090**	**60.8%**	**933,936**	**1,166,821**	**279,269**
56-TRAVEL & EDUCATION EXPENDITURES									
101-56851	MEMBERSHIP DUES	37,661	37,661	6,676	14,191	37.7%	23,470	21,420	(7,229)
101-56852	TRAINING EXPENSES	93,346	94,542	2,100	30,533	32.3%	64,009	33,938	(3,405)
101-56853	TRAVEL & LODGING EXPENSES	50,975	53,075	2,405	18,574	35.0%	34,501	31,647	(13,073)
	***** EXPENSE CATEGORY TOTALS *****	**181,982**	**185,278**	**11,180**	**63,299**	**34.2%**	**121,979**	**87,005**	**(23,707)**
57-DEBT SERVICE									
101-57862	CAPITAL LEASE INTEREST	6,477	6,477	-	5,685	87.8%	792	9,647	(3,962)
101-57863	CAPITAL LEASE PRINCIPAL	159,700	159,700	-	128,326	80.4%	31,374	124,398	3,928
	***** EXPENSE CATEGORY TOTALS *****	**166,177**	**166,177**	**-**	**134,012**	**80.6%**	**32,165**	**134,045**	**(34)**

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
58-CAPITAL EXPENDITURES									
101-58880	CAPITAL BUILDINGS & STRUCTURES	-	-	-	-	0.0%	-	5,825	(5,825)
101-58881	CAPITAL MACHINERY & EQUIPMENT	46,100	46,558	9,322	32,653	70.1%	13,905	35,353	(2,701)
101-58882	CAPITAL MISCELLANEOUS	-	8,255	-	8,255	100.0%	(0)	8,947	(692)
101-58883	CAPITAL MOTOR VEHICLES	-	-	-	-	0.0%	-	6,351	(6,351)
101-58887	LIBRARY BOOKS & MATERIALS	42,000	42,000	1,696	28,428	67.7%	13,572	29,997	(1,570)
	***** EXPENSE CATEGORY TOTALS *****	**88,100**	**96,813**	**11,018**	**69,336**	**71.6%**	**27,477**	**86,474**	**(17,138)**
59 - TRANSFERS OUT									
101-59906	TRANSFER TO BEAUTIFICATION FUND	6,000	6,000	500	3,500	58.3%	2,500	3,500	-
101-59909	TRANSFER TO COURT TECHNOLOGY FUND	-	-	-	(29,000)	0.0%	29,000	(24,851)	(4,149)
101-59911	TRANSFER TO VEHICLE / EQUIPMENT REPLACEMENT FUND	400,000	400,000	33,333	233,333	58.3%	166,667	350,000	(116,667)
	***** EXPENSE CATEGORY TOTALS *****	**406,000**	**406,000**	**33,833**	**207,833**	**51.2%**	**198,167**	**328,649**	**(120,816)**
	***** TOTAL EXPENSE *****	**$ 15,431,490**	**$ 15,510,353**	**$ 1,114,256**	**$ 7,899,283**	**50.9%**	**$ 7,611,070**	**$ 7,857,861**	**$ 41,422**
102 -DEBT SERVICE FUND- DETAIL									
REVENUE									
102-41400	AD VALOREM TAX- CURRENT	$ 1,509,810	$ 1,484,810	$ 29,200	$ 1,438,484	96.9%	$ 46,327	$ 1,432,390	$ 6,094
102-41401	AD VALOREM TAX- PRIOR	33,511	40,000	4,953	34,329	85.8%	5,671	28,280	6,049
102-41402	AD VALOREM TAX- PENALTY & INTEREST	28,978	32,000	4,774	21,214	66.3%	10,785	18,867	2,347
102-47510	INTEREST INCOME	42,686	42,686	5,363	30,609	71.7%	12,077	30,912	(303)
102-49553	TRANSFER FROM UTILITY FUND	1,001,973	1,001,973	83,498	584,484	58.3%	417,489	492,841	91,643
102-49561	TRANSFER FROM VENUE PROJECT FUND	152,831	152,831	12,736	89,151	58.3%	63,680	88,946	206
	***** TOTAL REVENUE *****	**2,769,789**	**2,754,300**	**140,524**	**2,198,271**	**79.8%**	**556,029**	**2,092,236**	**106,035**
102 -DEBT SERVICE FUND- DETAIL									
EXPENSE									
102-55803	BANKING FEES	500	500	-	210	42.0%	290	225	(15)
102-57864	CONTINUING DISCLOSURE	3,500	3,500	-	-	0.0%	3,500	-	-
102-57865	DEBT SERVICE INTEREST	1,031,531	992,572	-	467,204	47.1%	525,368	414,393	52,811
102-57866	DEBT SERVICE PRINCIPAL	1,730,000	1,750,000	-	626,000	35.8%	1,124,000	608,000	18,000
102-57867	PAYING AGENT FEES	4,150	4,150	-	1,225	29.5%	2,925	2,050	(825)
	***** TOTAL EXPENSE *****	**$ 2,769,681**	**$ 2,750,722**	**$ -**	**$ 1,094,639**	**39.8%**	**$ 1,656,083**	**$ 1,024,668**	**$ 69,971**
103 -CAPITAL PROJECTS FUND (GENERAL)- DETAIL									
REVENUE									
103-43427	MISCELLANEOUS GRANT REVENUE	$ 179,667	$ 418,146	$ 21,060	$ 161,619	38.7%	$ 256,527	$ 361,299	$ (199,680)
103-47510	INTEREST INCOME	109,981	192,849	17,192	129,953	67.4%	62,895	177,886	(47,933)
	***** TOTAL REVENUE *****	**289,647**	**610,994**	**38,252**	**291,572**	**47.7%**	**319,422**	**539,186**	**(247,613)**

103 -CAPITAL PROJECTS FUND (GENERAL)- DETAIL

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
EXPENSE									
103-52700	R/M BUILDINGS & STRUCTURES	16,000	-	-	-	0.0%	-	-	-
103-52710	R/M STREETS & ALLEYS	3,624,382	-	-	-	0.0%	-	1,075,375	(1,075,375)
103-55805	CONSTRUCTION CONTRACTS	-	68,050	12,665	68,050	100.0%	-	-	68,050
103-55806	CONSULTING SERVICES	-	100,000	18,675	70,585	70.6%	29,415	-	70,585
103-55812	ENGINEERING SERVICES	-	-	-	-	0.0%	-	149,487	(149,487)
103-55824	MISCELLANEOUS SERVICES	5,125	8,325	-	3,200	38.4%	5,125	49,275	(46,075)
103-58880	CAPITAL BUILDINGS & STRUCTURES	270,500	200,000	-	11,950	6.0%	188,050	48,950	(37,000)
103-58881	CAPITAL MACHINERY & EQUIPMENT	-	75,077	-	-	0.0%	75,077	16,654	(16,654)
103-58883	CAPITAL MOTOR VEHICLES	-	-	-	-	0.0%	-	3,435	(3,435)
103-58884	CAPITAL PARK IMPROVEMENTS	415,346	434,000	31,278	124,451	28.7%	309,549	100,933	23,518
103-58892	CAPITAL R/M BUILDINGS & STRUCTURES	-	16,000	393	15,292	95.6%	708	-	15,292
103-58898	CAPITAL R/M STREETS ALLEYS BRIDGES	-	3,624,382	-	45,920	1.3%	3,578,462	-	45,920
103-58899	CAPITAL ENGINEERING SERVICES	-	174,198	-	18,998	10.9%	155,201	-	18,998
103-59903	TRANSFER TO GRANT FUND	150,000	150,000	12,500	87,500	58.3%	62,500	291,667	(204,167)
103-59911	TRANSFER TO VEHICLE / EQUIPMENT REPLACEMENT FUND	100,000	100,000	8,333	58,333	58.3%	41,667	-	58,333
	***** TOTAL EXPENSE *****	**$ 4,581,353**	**$ 4,950,032**	**$ 83,845**	**$ 504,279**	**10.2%**	**$ 4,445,753**	**$ 1,735,775**	**$ (1,231,496)**
104 -VEHICLE & EQUIPMENT REPLACEMENT FUND - DETAIL									
REVENUE									
104-47510	INTEREST INCOME	$ 60,000	$ 45,000	$ 4,059	$ 26,234	58.3%	$ 18,766	$ 35,928	$ (9,693)
104-48522	SALE OF CAPITAL EQUIPMENT	-	62,600	-	62,600	100.0%	-	-	62,600
104-48525	SALE OF CAPITAL VEHICLES	65,000	65,000	3,950	63,959	98.4%	1,041	-	63,959
104-48530	OTHER FINANCING SOURCES	-	718,488	-	718,488	100.0%	(0)	-	718,488
104-49550	TRANSFER FROM GENERAL FUND	400,000	400,000	33,333	233,333	58.3%	166,667	350,000	(116,667)
104-49556	TRANSFER FROM GEN CAPITAL PROJECTS FUND	100,000	100,000	8,333	58,333	58.3%	41,667	-	58,333
	***** TOTAL REVENUE *****	**625,000**	**1,391,088**	**49,675**	**1,162,948**	**83.6%**	**228,140**	**385,928**	**777,021**
104 -VEHICLE & EQUIPMENT REPLACEMENT FUND - DETAIL									
EXPENSE									
104-57863	CAPITAL LEASE PRINCIPAL	-	143,698	-	143,698	100.0%	0	-	143,698
104-58881	CAPITAL MACHINERY & EQUIPMENT	76,699	792,787	-	791,788	99.9%	999	42,174	749,615
104-58883	CAPITAL MOTOR VEHICLES	279,000	279,000	-	176,142	63.1%	102,858	184,242	(8,100)
	***** TOTAL EXPENSE *****	**$ 355,699**	**$ 1,215,485**	**$ -**	**$ 1,111,628**	**91.5%**	**$ 103,857**	**$ 226,416**	**$ 885,212**
Fund: 110 - GRANT FUND- DETAIL									
REVENUE									
110-43420	DEPT OF JUSTICE GRANT REVENUE	$ 35,699	$ 35,699	$ -	$ 13,316	37.3%	$ 22,383	$ 23,146	$ (9,830)
110-43421	TX DEPT OF STATE HEALTH SERVICES GRANT REVENUE	30,964	8,449	8,449	8,449	100.0%	1	9,133	(684)
110-43425	TX STATE LIB & ARC COMMISS GRANT REVENUE	9,624	9,624	-	-	0.0%	9,624	-	-
110-43427	MISCELLANEOUS GRANT REVENUE	1,775	143,532	23,888	25,438	17.7%	118,094	4,897	20,542
110-43431	TXDOT GRANT REVENUE	9,000	9,000	-	-	0.0%	9,000	508	(508)
110-43433	TX PARKS & WILDLIFE GRANT REVENUE	1,150,000	1,150,000	-	276,660	24.1%	873,340	-	276,660

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
110-43435	TX DEPT OF AGRICULTURE GRANT REVENUE	-	-	-	-	0.0%	-	45,900	(45,900)
110-49556	TRANSFER FROM GEN CAPITAL PROJECTS FUND	150,000	150,000	12,500	87,500	58.3%	62,500	291,667	(204,167)
	***** TOTAL REVENUE *****	**1,387,062**	**1,506,304**	**44,837**	**411,363**	**27.3%**	**1,094,941**	**375,250**	**36,114**
Fund: 110 - GRANT FUND- DETAIL									
EXPENSE									
110-51601	OPERATIONAL	34,179	34,179	-	13,316	39.0%	20,863	21,417	(8,101)
110-51629	OVERTIME	9,000	9,000	-	-	0.0%	9,000	508	(508)
110-53732	PHONE/CABLE/INTERNET	8,494	8,494	-	-	0.0%	8,494	-	-
110-54740	AMBULANCE SUPPLIES	6,964	8,449	8,449	8,449	100.0%	1	9,133	(684)
110-54760	LIBRARY SUPPLIES	-	-	-	-	0.0%	-	136	(136)
110-54766	OFFICE SUPPLIES	-	269	925	1,185	440.5%	(916)	-	1,185
110-54771	PROGRAMMING SUPPLIES	1,130	1,130	-	-	0.0%	1,130	-	-
110-54779	WEARING APPAREL	1,520	1,520	-	-	0.0%	1,520	1,729	(1,729)
110-55812	ENGINEERING SERVICES	41,500	41,500	-	10,790	26.0%	30,710	-	10,790
110-55824	MISCELLANEOUS SERVICES	1,775	1,775	-	-	0.0%	1,775	-	-
110-56852	TRAINING EXPENSES	24,000	-	-	-	0.0%	-	-	-
110-58881	CAPITAL MACHINERY & EQUIPMENT	-	117,869	-	117,869	100.0%	0	-	117,869
110-58884	CAPITAL PARK IMPROVEMENTS	2,163,785	2,163,785	377,673	1,064,838	49.2%	1,098,947	133,436	931,401
110-58887	LIBRARY BOOKS & MATERIALS	-	-	-	-	0.0%	-	(9)	9
	***** TOTAL EXPENSE *****	**$ 2,292,347**	**$ 2,387,970**	**$ 387,047**	**$ 1,216,446**	**50.9%**	**$ 1,171,524**	**$ 166,349**	**$ 1,050,097**
201 -WATER & WASTEWATER UTILITY FUND- DETAIL									
REVENUE									
201-43427	MISCELLANEOUS GRANT REVENUE	$ 1,056,084	$ 1,198,529	$ 4,625	$ 12,875	1.1%	$ 1,185,654	$ 125,111	$ (112,236)
201-46472	ACCOUNT TRANSFER FEES	3,000	3,000	250	1,150	38.3%	1,850	1,594	(444)
201-46480	WATER SALES	4,129,963	3,879,963	312,067	2,089,271	53.8%	1,790,692	1,980,574	108,697
201-46481	WATER TAP FEES	6,000	6,000	250	3,250	54.2%	2,750	1,250	2,000
201-46482	SEWER SALES	3,952,116	3,702,116	315,351	1,953,561	52.8%	1,748,555	1,712,187	241,374
201-46483	SEWER TAP FEES	7,500	7,500	500	5,000	66.7%	2,500	2,000	3,000
201-46484	PENALTIES	177,303	185,000	12,702	105,553	57.1%	79,447	98,609	6,945
201-46486	RECONNECT FEES	-	90	-	30	33.2%	60	-	30
201-46488	METER TAMPERING FEES	1,000	1,000	-	151	15.1%	849	467	(315)
201-46489	NSF CHECK FEES	2,200	2,200	150	1,320	60.0%	880	1,200	120
201-46491	SERVICE APPLICATION FEES	14,000	16,000	1,350	7,779	48.6%	8,221	6,541	1,238
201-46501	METER PURCHASE FEE	10,000	15,800	644	8,165	51.7%	7,635	6,368	1,797
201-46504	WATER BORE FEES	5,000	22,500	-	12,500	55.6%	10,000	3,000	9,500
201-47510	INTEREST INCOME	300,000	400,000	66,029	329,257	82.3%	70,743	232,669	96,588
201-48515	MISCELLANEOUS REVENUE	1,500	18,143	-	18,143	100.0%	0	-	18,143
201-48517	REBATES & DISCOUNTS	2,500	2,500	-	2,348	93.9%	152	2,354	(7)
201-48518	INSURANCE PROCEEDS	48,913	17,304	-	10,094	58.3%	7,210	18,499	(8,405)
201-48527	GAIN/LOSS DISPOSAL-FIXED ASSET	-	(52,211)	-	(52,211)	100.0%	0	-	(52,211)
201-48529	CERTIFICATES OF OBLIGATION ISSUED	11,706,500	11,706,500	-	11,706,500	100.0%	-	-	11,706,500
201-48530	OTHER FINANCING SOURCES	-	440,307	-	440,307	100.0%	-	-	440,307
201-48547	SCRAP METAL REVENUE	5,000	5,000	-	1,849	37.0%	3,151	3,166	(1,317)
	***** TOTAL REVENUE *****	**21,428,579**	**21,577,241**	**713,919**	**16,656,891**	**77.2%**	**4,920,350**	**4,195,587**	**12,461,304**

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
201 -WATER & WASTEWATER UTILITY FUND- DETAIL									
EXPENSE									
51-EMPLOYEE SERVICES									
201-51600	SUPERVISION	150,368	156,368	11,913	83,350	53.3%	73,018	79,215	4,135
201-51601	OPERATIONAL	781,566	754,695	48,975	410,290	54.4%	344,405	418,835	(8,546)
201-51612	ON CALL STIPEND	7,300	7,300	220	1,045	14.3%	6,255	990	55
201-51613	BI-LINGUAL PAY	1,800	1,800	150	959	53.3%	841	970	(10)
201-51614	CERTIFICATION PAY	7,500	7,500	525	3,897	52.0%	3,603	4,040	(143)
201-51616	EDUCATION PAY	3,900	3,900	325	2,078	53.3%	1,822	2,101	(23)
201-51617	LONGEVITY PAY	11,388	11,388	814	5,729	50.3%	5,659	5,857	(128)
201-51620	AUTO ALLOWANCE	-	-	-	-	0.0%	-	1,000	(1,000)
201-51621	CELL PHONE ALLOWANCE	2,100	2,100	140	980	46.7%	1,120	1,050	(70)
201-51629	OVERTIME	147,429	180,888	13,410	90,342	49.9%	90,546	66,640	23,702
201-51638	FICA	85,171	85,842	5,753	45,150	52.6%	40,692	43,584	1,566
201-51639	DENTAL INSURANCE	6,355	6,355	454	3,176	50.0%	3,179	3,553	(377)
201-51640	HEALTH INSURANCE	109,358	109,358	6,750	48,236	44.1%	61,123	58,050	(9,814)
201-51641	LIFE INSURANCE	504	504	37	253	50.2%	251	101	152
201-51642	TMRS	117,237	119,832	8,053	63,309	52.8%	56,523	60,888	2,421
201-51643	WORKER'S COMPENSATION	21,570	21,570	1,134	9,471	43.9%	12,099	10,116	(645)
201-51646	CONTRACT LABOR	4,800	7,210	-	2,410	33.4%	4,800	2,100	310
	***** EXPENSE CATEGORY TOTALS *****	**1,458,348**	**1,476,612**	**98,652**	**770,676**	**52.2%**	**705,936**	**759,092**	**11,584**
52-MAINTENANCE									
201-52700	R/M BUILDINGS & STRUCTURES	92,969	82,969	3,814	32,567	39.3%	50,402	380,287	(347,721)
201-52701	R/M EQUIPMENT & MACHINERY	68,721	63,733	1,120	16,868	26.5%	46,866	31,585	(14,718)
201-52702	R/M LIFT STATIONS	324,637	83,585	13,374	48,169	57.6%	35,416	37,081	11,088
201-52703	R/M METERS TAPS SVC CONNECTS	95,000	105,000	7,996	59,690	56.8%	45,310	51,604	8,086
201-52704	R/M MISCELLANEOUS	376	376	-	-	0.0%	376	156	(156)
201-52705	R/M MOTOR VEHICLES	12,468	27,750	7,939	18,671	67.3%	9,079	3,234	15,437
201-52710	R/M STREETS & ALLEYS	90,484	90,484	14,248	47,527	52.5%	42,957	30,824	16,703
201-52711	R/M WASTEWATER PLANTS	22,000	24,300	4,016	14,300	58.8%	10,000	127,955	(113,655)
201-52712	R/M WATER & WASTEWATER MAINS	7,001,428	311,262	64,934	152,079	48.9%	159,183	479,487	(327,408)
201-52713	R/M WATER STORAGE TANKS	25,000	25,000	2,726	6,219	24.9%	18,781	6,401	(183)
201-52714	R/M WATER WELLS	75,000	75,000	17,712	43,868	58.5%	31,132	93,851	(49,983)
201-52715	DAMAGES & CLAIMS	48,913	45,213	(39)	13,354	29.5%	31,859	4,479	8,875
	***** EXPENSE CATEGORY TOTALS *****	**7,856,996**	**934,673**	**137,841**	**453,311**	**48.5%**	**481,361**	**1,246,946**	**(793,634)**
53-UTILITIES									
201-53730	ELECTRICITY	500,000	500,000	35,145	215,959	43.2%	284,041	219,122	(3,163)
201-53731	NATURAL GAS	600	1,100	286	546	49.6%	554	311	235
201-53732	PHONE/CABLE/INTERNET	18,578	19,268	1,531	9,842	51.1%	9,426	9,230	612
201-53733	WATER/SEWER & GARBAGE	42,600	35,000	2,616	17,188	49.1%	17,812	16,288	900
	***** EXPENSE CATEGORY TOTALS *****	**561,778**	**555,368**	**39,578**	**243,536**	**43.9%**	**311,832**	**244,951**	**(1,415)**
54-SUPPLIES									

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
201-54745	CASH OVER/SHORT	-	-	46	94	0.0%	(94)	19	75
201-54746	CHEMICAL SUPPLIES	278,699	275,549	25,169	137,286	49.8%	138,263	137,888	(602)
201-54752	FOOD	3,800	5,200	120	2,095	40.3%	3,105	2,191	(96)
201-54753	GROUNDWATER PURCHASES	35,000	35,000	6,296	13,681	39.1%	21,319	14,532	(851)
201-54756	JANITORIAL SUPPLIES	5,486	5,486	623	2,874	52.4%	2,612	2,399	475
201-54758	LAB EQUIPMENT & SUPPLIES	6,365	7,600	321	2,645	34.8%	4,955	3,492	(847)
201-54762	MINOR TOOLS & EQUIPMENT	31,272	31,272	1,771	11,374	36.4%	19,898	17,115	(5,741)
201-54763	MISCELLANEOUS SUPPLIES	7,111	7,111	159	2,024	28.5%	5,086	2,241	(216)
201-54764	MOTOR VEHICLE FUEL	83,052	83,052	491	25,195	30.3%	57,857	37,318	(12,123)
201-54765	OFFICE EQUIP/FURNITURE/FIXTR	525	525	-	-	0.0%	525	-	-
201-54766	OFFICE SUPPLIES	4,336	4,336	190	1,284	29.6%	3,051	2,510	(1,226)
201-54768	PLAQUES & AWARDS	550	550	-	-	0.0%	550	-	-
201-54769	POSTAGE	1,074	3,956	20	3,478	87.9%	478	175	3,303
201-54778	TECHNOLOGY SUPPLIES	7,506	7,506	3,863	3,863	51.5%	3,643	65,265	(61,402)
201-54779	WEARING APPAREL	12,243	13,313	1,291	7,621	57.2%	5,692	6,151	1,470
	***** EXPENSE CATEGORY TOTALS *****	**477,019**	**480,456**	**40,360**	**213,514**	**44.4%**	**266,942**	**291,295**	**(77,781)**
55-SERVICES									
201-55800	ACCOUNTING & AUDITING	17,100	17,100	-	1,987	11.6%	15,113	12,000	(10,013)
201-55803	BANKING FEES	600	600	38	333	55.4%	268	315	18
201-55804	BILLING & COLLECTION SERVICES	50,000	50,000	4,325	27,611	55.2%	22,389	22,682	4,929
201-55809	CREDIT CARD PROCESSING FEES	140,000	158,000	23,768	76,143	48.2%	81,857	65,017	11,127
201-55811	ELECTROINC PAYMENT- UB CREDITS	26,400	30,000	2,442	16,611	55.4%	13,389	14,990	1,621
201-55812	ENGINEERING SERVICES	12,550	61,798	450	28,607	46.3%	33,191	8,528	20,080
201-55813	FEES & PERMITS	41,000	41,000	-	34,253	83.5%	6,747	35,003	(750)
201-55815	INSURANCE-PROPERTY, PLANT, & EQUIPMENT	109,692	109,692	-	101,579	92.6%	8,113	100,441	1,138
201-55818	LAB SERVICES	71,500	78,627	6,799	44,775	56.9%	33,852	39,701	5,074
201-55819	LEASE/RENTAL OF EQUIPMENT	18,525	72,687	16,308	44,461	61.2%	28,226	7,718	36,743
201-55821	LEGAL ADVERTISING	1,575	2,985	-	1,405	47.1%	1,580	2,560	(1,155)
201-55824	MISCELLANEOUS SERVICES	22,041	22,491	-	11,647	51.8%	10,844	14,810	(3,164)
201-55826	PUBLIC COMMUNICATION	4,900	4,900	-	-	0.0%	4,900	-	-
201-55828	SOFTWARE	104,229	104,229	21,220	90,005	86.4%	14,224	1,241	88,764
201-55834	SOLID WASTE & SLUDGE DISPOSAL	275,000	263,185	9,791	125,569	47.7%	137,616	163,794	(38,225)
	***** EXPENSE CATEGORY TOTALS *****	**895,112**	**1,017,294**	**85,140**	**604,986**	**59.5%**	**412,308**	**488,800**	**116,186**
56-TRAVEL & EDUCATION EXPENDITURES									
201-56851	MEMBERSHIP DUES	627	777	170	230	29.6%	547	-	230
201-56852	TRAINING EXPENSES	13,165	14,165	800	2,916	20.6%	11,249	1,380	1,536
201-56853	TRAVEL & LODGING EXPENSES	2,095	2,271	176	176	7.8%	2,094	-	176
	***** EXPENSE CATEGORY TOTALS *****	**15,887**	**17,213**	**1,146**	**3,322**	**19.3%**	**13,890**	**1,380**	**1,943**
57-DEBT SERVICE									
201-57861	BOND ISSUANCE COST	171,143	134,915	-	134,915	100.0%	1	-	134,915
201-57862	CAPITAL LEASE INTEREST	1,044	1,044	-	1,044	100.0%	-	2,068	(1,024)
201-57863	CAPITAL LEASE PRINCIPAL	55,805	151,889	96,084	151,889	100.0%	0	54,781	97,108
	***** EXPENSE CATEGORY TOTALS *****	**227,992**	**287,848**	**96,084**	**287,847**	**100.0%**	**1**	**56,849**	**230,998**

		Original Total Budget	Current Total Budget	M-T-D Activity	Y-T-D Activity	% of Budget	Budget Remaining	Prior Year Y-T-D Activity	INC/(DEC) Prior Year
58-CAPITAL EXPENDITURES									
201-58879	CAPITAL R/M LIFT STATIONS	-	483,871	15,584	185,169	38.3%	298,702	-	185,169
201-58880	CAPITAL BUILDINGS & STRUCTURES	11,560,927	11,560,927	3,220	29,560	0.3%	11,531,367	-	29,560
201-58881	CAPITAL MACHINERY & EQUIPMENT	129,073	129,531	2,958	7,953	6.1%	121,578	103,694	(95,741)
201-58882	CAPITAL MISCELLANEOUS	-	3,093	-	1,805	58.3%	1,289	-	1,805
201-58883	CAPITAL MOTOR VEHICLES	440,307	440,307	-	440,307	100.0%	-	-	440,307
201-58889	WATER SYSTEM IMPROVEMENTS	-	6,808,029	9,100	65,132	1.0%	6,742,897	-	65,132
	***** EXPENSE CATEGORY TOTALS *****	**12,130,307**	**19,425,758**	**30,862**	**729,926**	**3.8%**	**18,695,833**	**103,694**	**626,232**
59-TRANSFERS OUT									
201-59900	TRANSFER TO GENERAL FUND	1,422,014	1,422,014	118,501	829,508	58.3%	592,506	858,675	(29,167)
201-59901	TRANSFER TO DEBT SERVICE FUND	1,001,973	1,001,973	83,498	584,484	58.3%	417,489	492,841	91,643
	***** EXPENSE CATEGORY TOTALS *****	**2,423,987**	**2,423,987**	**201,999**	**1,413,992**	**58.3%**	**1,009,995**	**1,351,516**	**62,476**
	***** TOTAL EXPENSE *****	**$ 26,047,425**	**$ 26,619,208**	**$ 731,662**	**$ 4,721,110**	**17.7%**	**$ 21,898,097**	**$ 4,544,522**	**$ 176,589**

NON MAJOR FUNDS SUMMARY

	111 HOTEL/MOTEL OCCUPANCY TAX FUND	112 COURT TECHNOLOGY FUND	113 COURT SECURITY FUND	114 COURT CHILD SAFETY TRUST FUND	115 POLICE STATE FORFEITURE FUND
Beginning Fund Balance	**$ 394,877**	**$ -**	**$ 165,545**	**$ 14,754**	**$ 37,180**
REVENUE					
TAXES	155,568	-	-	-	-
FRANCHISE FEES	-	-	-	-	-
INTERGOVERNMENTAL REVENUE	-	-	-	-	-
FINES & FORFEITURE	-	5,901	7,148	1,261	-
LICENSE & PERMITS	-	-	-	-	-
FEES & CHARGES FOR SERVICES	-	-	-	-	-
INVESTMENT INCOME	9,931	-	4,320	409	982
MISCELLANEOUS RECEIPTS	-	1,200	-	-	-
TRANSFERS IN	-	(29,000)	-	-	-
Total	**165,500**	**(21,899)**	**11,469**	**1,670**	**982**
EXPENSE					
EMPLOYEE SERVICES	4	-	-	-	-
MAINTENANCE	-	-	-	-	-
UTILITIES	1,713	-	-	-	-
SUPPLIES	1,296	-	-	-	1,591
SERVICES	12,246	-	-	-	-
TRAVEL & EDUCATION EXPENDITURES	250	-	-	-	-
DEBT SERVICE	-	-	-	-	-
CAPITAL EXPENDITURES	-	-	-	-	-
TRANSFERS OUT	114,364	-	10,369	-	-
Total	**129,873**	**-**	**10,369**	**-**	**1,591**
Surplus (Deficit)	**35,627**	**(21,899)**	**1,100**	**1,670**	**(609)**
Ending Fund Balance	**$ 430,504**	**$ (21,899)**	**$ 166,644**	**$ 16,423**	**$ 36,572**

NON MAJOR FUNDS SUMMARY					Keep Jacksonville Beautiful
	116 POLICE FEDERAL FORFEITURE FUND	118 POLICE LEOSE	120 VENUE PROJECT FUND	TOTAL	301 BEAUTIFICATION FUND
Beginning Fund Balance	$ 3,558	$ 5,819	$ (9,075)	$ 612,657	$ 20,248
REVENUE					
TAXES	-	-	44,448	200,016	-
FRANCHISE FEES	-	-	-	-	-
INTERGOVERNMENTAL REVENUE	-	5,564	100,000	105,564	-
FINES & FORFEITURE	-	-	-	14,310	-
LICENSE & PERMITS	-	-	-	-	-
FEES & CHARGES FOR SERVICES	-	-	36,526	36,526	-
INVESTMENT INCOME	94	195	465	16,396	530
MISCELLANEOUS RECEIPTS	-	-	8	1,208	1,513
TRANSFERS IN	-	-	81,667	52,667	3,500
Total	94	5,758	263,114	426,687	5,543
EXPENSE					
EMPLOYEE SERVICES	-	-	39,011	39,015	-
MAINTENANCE	-	-	24,560	24,560	-
UTILITIES	-	-	14,932	16,644	-
SUPPLIES	-	-	10,619	13,506	4,605
SERVICES	-	-	16,515	28,762	-
TRAVEL & EDUCATION EXPENDITURES	-	-	-	250	-
DEBT SERVICE	-	-	-	-	-
CAPITAL EXPENDITURES	-	-	-	-	-
TRANSFERS OUT	-	-	89,151	213,884	-
Total	-	-	194,788	336,621	4,605
Surplus (Deficit)	94	5,758	68,325	90,067	938
Ending Fund Balance	$ 3,652	$ 11,577	$ 59,250	$ 702,724	$ 21,186

Summary of Cash and Investment Activity

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
Beginning Balances				
Cash	$ 20,741,822.35	$ 20,741,822.35	$ 20,741,822.35	100.00%
Investments	15,257,958.11	15,257,958.11	15,257,958.11	100.00%
Total	35,999,780.46	35,999,780.46	35,999,780.46	100.00%
Activity				
Cash	(542,140.97)	(542,140.97)	(542,140.97)	
Investments				
Net Accretion & Amortization				
Purchases	49,369.77	49,369.77	49,369.77	
Maturities/Calls	(23,700.00)	(23,700.00)	(23,700.00)	
Changes to Market Value	-	-	15,783.36	
Net Monthly Activity	(516,471.20)	(516,471.20)	(500,687.84)	
Ending Balances				
Cash	20,199,681.38	20,199,681.38	20,199,681.38	100.00%
Investments	15,283,627.88	15,283,627.88	15,299,411.24	100.10%
Total	$ 35,483,309.26	$ 35,483,309.26	$ 35,499,092.62	100.04%

Summary of Cash and Investment Activity

Purchase Date	Maturity Date	CUSIP / CD Number	Security Type	Par Value	Coupon	Purchase Price	Purchase Yield	Purchase Principal	Book Value	Market Value	Gain / (Loss)	Days to Maturity
N/A	N/A	N/A	Cash In Austin Bank	$2,551,042		$ 100.000	4.330%	$ 2,551,042	$ 2,551,042	$ 2,551,042	$ -	1
N/A	N/A	N/A	Cash In BOK Financial	17,647,966		100.000	4.080%	17,647,966	17,647,966	17,647,966	-	1
N/A	N/A	N/A	Cash- Pooled- Fleetcor	674		100.000	0.000%	674	674	674	-	1
N/A	N/A	N/A	FNC - Cash, Money Funds, and Bank Deposits	12,028		100.000	3.350%	12,028	12,028	12,028	-	1
N/A	N/A	N/A	LOGIC	2,632,597		100.000	4.451%	2,632,597	2,632,597	2,632,597	-	1
N/A	N/A	N/A	TexSTAR	1,436,912		100.000	4.329%	1,436,912	1,436,912	1,436,912	-	1
N/A	N/A	N/A	TexasDAILY	1,437,394		100.000	4.340%	1,437,394	1,437,394	1,437,394	-	1
N/A	N/A	N/A	Lone Star	1,439,098		100.000	4.330%	1,439,098	1,439,098	1,439,098	-	1
N/A	N/A	N/A	Texas FIT	4,660,600		100.000	4.310%	4,660,600	4,660,600	4,660,600	-	1
6/5/2024	6/5/2025	15987UCUO	CD - Charles Schwab Bk SSB Westlake Tex	248,000		100.000	5.340%	248,000	248,000	248,218	218	36
3/6/2024	6/6/2025	33847GEK4	CD - Flagstar Bk Natl Assn Hicksville New York	240,000		100.000	5.140%	240,000	240,000	240,221	221	37
6/26/2024	6/26/2025	200339GFO	CD - Comerica Bk Dallas Tex	249,000		100.000	5.340%	249,000	249,000	249,346	346	57
7/11/2024	7/11/2025	89841MBE6	CD - Trustone Finl Cr Un Plymouth Minn	249,000		100.000	5.240%	249,000	249,000	249,388	388	72
3/12/2024	9/12/2025	95763PSJ1	CD - Western Alliance Bk Phoenix	240,000		100.000	5.080%	240,000	240,000	240,602	602	135
3/8/2024	12/8/2025	27002YGG5	CD - Eaglebank Bethesda Md	248,000		100.000	4.820%	248,000	248,000	249,052	1,052	222
6/20/2024	12/19/2025	05584CPQ3	CD - BNY Mellon Na Instl	249,000		100.000	5.060%	249,000	249,000	250,536	1,536	233
5/3/2024	5/4/2026	17312Q4UO	CD - Citibank Natl Assn Sioux Falls	249,000		100.000	4.950%	249,000	249,000	251,318	2,318	369
2/26/2025	8/26/2026	31424AAH3	CD - Amoco Fed Cr Un Texas City Tex	249,000		100.000	4.640%	249,000	249,000	249,266	266	483
6/20/2024	12/21/2026	61768E5Q2	CD - Morgan Stanley Private Bk Natl Assn	248,000		100.000	4.970%	248,000	248,000	251,794	3,794	600
2/14/2025	2/16/2027	PER200HW2	CD - Comenity Bank Wilmington De	200,000		100.000	4.260%	200,000	200,000	199,159	(841)	657
3/28/2024	3/29/2027	369674CV6	CD - General Elec Cr Un Cincinati	249,000		100.000	4.690%	249,000	249,000	252,018	3,018	698
4/30/2024	4/30/2027	91739JAG0	CD - Utah First Fed Cr Un Salt Lake City	249,000		100.000	4.690%	249,000	249,000	252,103	3,103	730
8/23/2024	8/23/2027	98138MCH1	CD - Workers Fed Cr Un Littleton Ma	249,000		100.000	4.000%	249,000	249,000	248,452	(548)	845

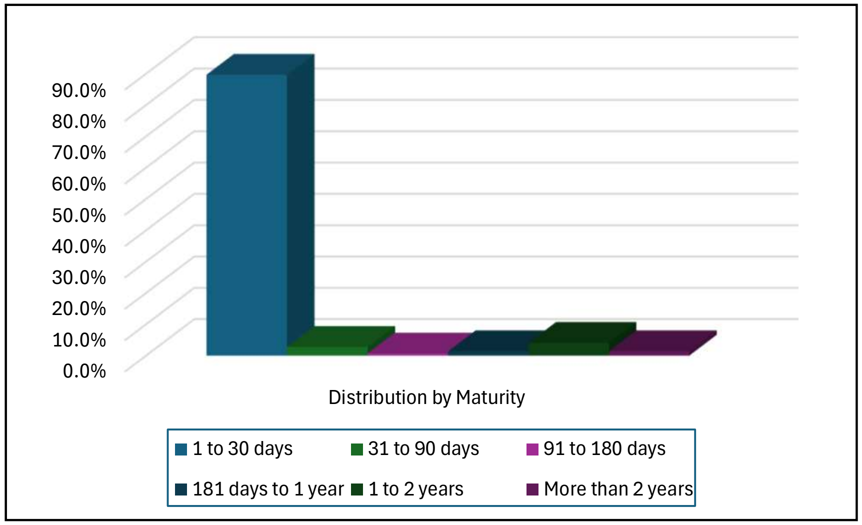
Summary of Cash and Investment Activity

Purchase Date	Maturity Date	CUSIP / CD Number	Security Type	Par Value	Coupon	Purchase Price	Purchase Yield	Purchase Principal	Book Value	Market Value	Gain / (Loss)	Days to Maturity
3/18/2025	9/20/2027	59013K5XO	CD - Merrick Bk South Jordan Utah	249,000		1.000	4.140%	249,000	249,000	249,309	309	873
Totals/Weighted Average				$ 35,483,309			4.264%	$ 35,483,309	$ 35,483,309	$ 35,499,093	$ 15,783	42
Benchmark - 6-week Treasury Bill Rates Coupon Equivalent							4.310%					

Summary of Cash and Investment Activity

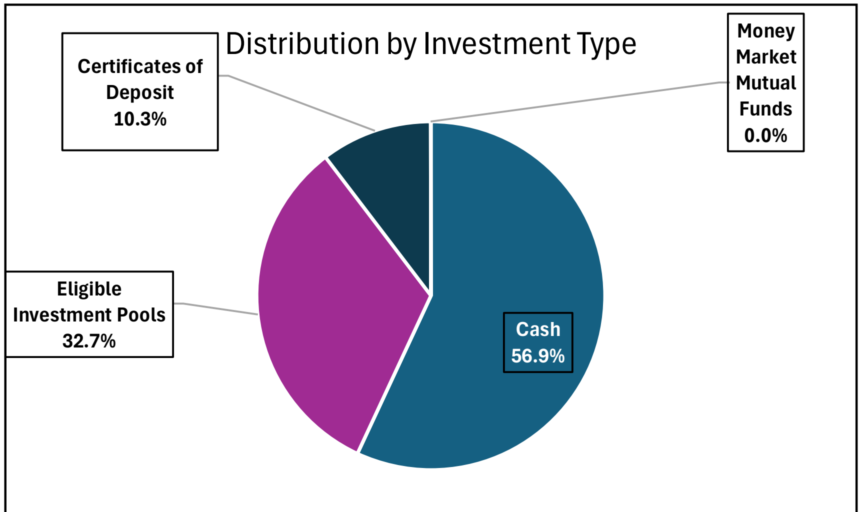
Distribution by Maturity

	Par Value	Percent
1 to 30 days	$31,818,309	89.7%
31 to 90 days	986,000	2.8%
91 to 180 days	240,000	0.7%
181 days to 1 year	497,000	1.4%
1 to 2 years	1,444,000	4.1%
More than 2 years	498,000	1.4%
	$ 35,483,309	100.0%



Distribution by Investment Type

	Book Value	Percent
Cash	$20,199,681	56.9%
US Agencies & Instrumentalities	-	0.0%
Eligible Investment Pools	11,606,600	32.7%
Certificates of Deposit	3,665,000	10.3%
US Treasury Bills / Notes / Bonds	-	0.0%
Money Market Mutual Funds	12,028	0.0%
Repurchase Agreements	-	0.0%
	$ 35,483,309	100.0%



Summary of Cash and Investment Activity

Transaction Information				Beginning			Ending		
Dates									
Purchase	Maturity	Description	Security Type	Par Value	Book Value	Market Value	Par Value	Book Value	Market Value
N/A	N/A	FNC - Cash, Money Funds, and Bank Deposits	Money Market Mutual Funds	$ 3,803	$ 3,803	$ 3,803	$ 12,028	$ 12,028	$ 12,028
N/A	N/A	LOGIC	Investment Pool	2,623,001	2,623,001	2,623,001	2,632,597	2,632,597	2,632,597
N/A	N/A	TexSTAR	Investment Pool	1,431,818	1,431,818	1,431,818	1,436,912	1,436,912	1,436,912
N/A	N/A	TexasDAILY	Investment Pool	1,432,283	1,432,283	1,432,283	1,437,394	1,437,394	1,437,394
N/A	N/A	Lone Star	Investment Pool	1,433,997	1,433,997	1,433,997	1,439,098	1,439,098	1,439,098
N/A	N/A	Texas FIT	Investment Pool	4,668,056	4,668,056	4,668,056	4,660,600	4,660,600	4,660,600
6/5/2024	6/5/2025	CD - Charles Schwab Bk SSB Westlake Tex	Certificate of Deposit	248,000	248,000	248,000	248,000	248,000	248,218
3/6/2024	6/6/2025	CD - Flagstar Bk Natl Assn Hicksville New York	Certificate of Deposit	240,000	240,000	240,000	240,000	240,000	240,221
6/26/2024	6/26/2025	CD - Comerica Bk Dallas Tex	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	249,346
7/11/2024	7/11/2025	CD - Trustone Finl Cr Un Plymouth Minn	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	249,388
3/12/2024	9/12/2025	CD - Western Alliance Bk Phoenix	Certificate of Deposit	240,000	240,000	240,000	240,000	240,000	240,602
3/8/2024	12/8/2025	CD - Eaglebank Bethesda Md	Certificate of Deposit	248,000	248,000	248,000	248,000	248,000	249,052
6/20/2024	12/19/2025	CD - BNY Mellon Na Instl	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	250,536
5/3/2024	5/4/2026	CD - Citibank Natl Assn Sioux Falls	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	251,318
2/26/2025	8/26/2026	CD - Amoco Fed Cr Un Texas City Tex	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	249,266
6/20/2024	12/21/2026	CD - Morgan Stanley Private Bk Natl Assn	Certificate of Deposit	248,000	248,000	248,000	248,000	248,000	251,794
2/14/2025	2/16/2027	CD - Comenity Bank Wilmington De	Certificate of Deposit	200,000	200,000	200,000	200,000	200,000	199,159
3/28/2024	3/29/2027	CD - General Elec Cr Un Cincinati	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	252,018
4/30/2024	4/30/2027	CD - Utah First Fed Cr Un Salt Lake City	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	252,103
8/23/2024	8/23/2027	CD - Workers Fed Cr Un Littleton Ma	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	248,452

Summary of Cash and Investment Activity

Transaction Information				Beginning			Ending		
Dates									
Purchase	Maturity	Description	Security Type	Par Value	Book Value	Market Value	Par Value	Book Value	Market Value
3/18/2025	9/20/2027	CD - Merrick Bk South Jordan Utah	Certificate of Deposit	249,000	249,000	249,000	249,000	249,000	249,309
Total of Investments				15,257,958	15,257,958	15,257,958	15,283,628	15,283,628	15,299,411
Cash					20,741,822	20,741,822		20,199,681	20,199,681
Total Investments & Cash					$ 35,999,780	$ 35,999,780		$ 35,483,309	$ 35,499,093

Cash and Investment Distribution by Fund

Transaction Information										
Description	Security Type	101 GENERAL FUND	102 DEBT SERVICE FUND	103 CAPITAL PROJECTS FUND	104 VEHICLE / EQUIPMENT REPLACEMENT FUND	110 GRANT FUND	111 HOTEL / MOTEL OCCUPANCY TAX FUND	112 COURT TECHNOLOGY FUND	113 COURT SECURITY FUND
LOGIC	Investment Pool	$ 714,737	$ 152,880	$ 1,235,201	$ 115,702	$ 119,010	$ 43,874	$ (2,367)	$ 17,961
TexSTAR	Investment Pool	711,574	152,203	45,700	115,190	118,484	43,680	(2,356)	17,881
TexasDAILY	Investment Pool	711,813	152,254	45,716	115,228	118,524	43,694	(2,357)	17,887
Lone Star	Investment Pool	712,656	152,434	45,770	115,365	118,664	43,746	(2,360)	17,909
Texas FIT	Investment Pool	712,055	152,306	3,268,448	115,268	118,564	43,709	(2,358)	17,894
FNC	Money Market Mutual Funds	5,956	1,274	383	964	992	366	(20)	150
FNC Brokered CD's, Agencies	Certificates of Deposit, Agencies	1,814,947	388,210	116,564	293,804	302,206	111,409	(6,010)	45,609
Total of Investments		5,383,738	1,151,561	4,757,781	871,521	896,443	330,477	(17,827)	135,290
Cash		1,263,637	270,287	81,156	204,558	210,407	77,567	(4,184)	31,754
Total Investments & Cash		6,647,375	1,421,848	4,838,938	1,076,079	1,106,851	408,045	(22,011)	167,045

Transaction Information										
Description	Security Type	114 COURT CHILD SAFETY TRUST FUND	115 POLICE STATE FORFEITURE FUND	116 POLICE FEDERAL FORFEITURE FUND	118 POLICE LEOSE FUND	120 VENUE PROJECT FUND	201 WATER & WASTEWATER UTILITY FUND	301 BEAUTIFICATION FUND	801 PAYROLL PAYABLES	TOTAL
LOGIC	Investment Pool	1,771	3,941	394	1,249	6,248	218,033	2,265	1,698	$ 2,632,597
TexSTAR	Investment Pool	1,763	3,924	392	1,244	6,220	217,069	2,255	1,690	1,436,912
TexasDAILY	Investment Pool	1,763	3,925	392	1,244	6,222	217,141	2,256	1,691	1,437,394
Lone Star	Investment Pool	1,765	3,930	392	1,246	6,229	217,399	2,258	1,693	1,439,098
Texas FIT	Investment Pool	1,764	3,927	392	1,245	6,224	217,215	2,257	1,691	4,660,600
FNC	Money Market Mutual Funds	15	33	3	10	52	1,817	19	14	12,028
FNC Brokered CD's, Agencies	Certificates of Deposit, Agencies	4,496	10,009	1,000	3,173	15,865	553,657	5,752	4,311	3,665,000
Total of Investments		13,337	29,689	2,965	9,412	47,060	1,642,332	17,061	12,788	15,283,628
Cash		3,130	6,968	696	2,209	11,046	18,033,443	4,004	3,001	20,199,681
Total Investments & Cash		$ 16,467	$ 36,657	$ 3,661	$ 11,621	$ 58,105	$ 19,675,775	$ 21,066	$ 15,789	$ 35,483,309.26

Summary of Cash and Investment Activity

Summary of Investment Earnings

Description	101 GENERAL FUND	102 DEBT SERVICE FUND	103 CAPITAL PROJECTS FUND	104 VEHICLE / EQUIPMENT REPLACEMENT FUND	110 GRANT FUND	111 HOTEL / MOTEL OCCUPANCY TAX FUND	112 COURT TECHNOLOGY FUND	113 COURT SECURITY FUND
Bank Interest	$ 5,029.83	$ 1,075.86	$ 323.04	$ 814.23	$ 837.51	$ 308.75	$ (16.66)	$ 126.40
LOGIC	2,605.34	557.27	4,502.52	421.75	433.81	159.93	(8.63)	65.47
TexSTAR	2,522.77	539.61	162.02	408.39	420.06	154.86	(8.35)	63.40
TexasDAILY	2,530.79	541.33	162.54	409.69	421.40	155.35	(8.38)	63.60
Lone Star	2,525.60	540.22	162.21	408.85	420.54	155.03	(8.36)	63.47
Texas FIT	2,479.16	530.28	11,396.48	401.33	412.80	152.18	(8.21)	62.30
FNC Money Market Mutual Funds	1.61	0.34	0.10	0.26	0.27	0.10	(0.01)	0.04
FNC Brokered CD's, US Agencies	7,567.52	1,618.66	486.02	1,225.03	1,260.06	464.53	(25.06)	190.17
Total	**25,262.62**	**5,403.58**	**17,194.93**	**4,089.52**	**4,206.46**	**1,550.73**	**(83.65)**	**634.84**

Summary of Investment Earnings

Description	114 COURT CHILD SAFETY TRUST FUND	115 POLICE STATE FORFEITURE FUND	116 POLICE FEDERAL FORFEITURE FUND	118 POLICE LEOSE FUND	120 VENUE PROJECT FUND	201 WATER & WASTEWATER UTILITY FUND	301 BEAUTIFICATION FUND	801 PAYROLL PAYABLES	TOTAL
Bank Interest	12.46	27.74	2.77	8.79	43.97	59,853.32	15.94	11.95	**$ 68,475.91**
LOGIC	6.45	14.37	1.43	4.55	22.77	794.77	8.26	6.19	**9,596.26**
TexSTAR	6.25	13.91	1.39	4.41	22.05	769.58	7.99	5.99	**5,094.33**
TexasDAILY	6.27	13.96	1.39	4.42	22.12	772.03	8.02	6.01	**5,110.54**
Lone Star	6.26	13.93	1.39	4.42	22.08	770.45	8.00	6.00	**5,100.06**
Texas FIT	6.14	13.67	1.37	4.33	21.67	756.28	7.86	5.89	**16,243.53**
FNC Money Market Mutual Funds	0.00	0.01	0.00	0.00	0.01	0.49	0.01	0.00	**3.25**
FNC Brokered CD's, US Agencies	18.75	41.73	4.17	13.23	66.15	2,308.50	23.98	17.97	**15,281.41**
Total	**$ 62.58**	**$ 139.31**	**$ 13.91**	**$ 44.16**	**$ 220.82**	**$ 66,025.42**	**$ 80.06**	**$ 60.01**	**$ 124,905.29**

This monthly report is in full compliance with the investment strategies as established in the City's Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

Roxanna Briley

Roxanna Briley
Finance Director

JACKSONVILLE POLICE DEPARTMENT

MONTHLY REPORT
May 2025

POPULATION DATA		
January-24	14,193	
January-25	14,550	
Annual Growth	357	2.52%

PART 1 UCR CRIMES

	MONTHLY				YEAR TO DATE					
Offense Category	Monthly Totals	Previous Month's Totals	Amount of Change	Percent Increase/Decrease	YTD 2025	2025 Per 1000/capita	YTD 2024	2024 Per 1000/capita	Amount of Change	Percent Increase/ Decrease
Murder	**0**	**0**	**No Change**	***NC**	**0**	**0.00**	**1**	**0.07**	**-1**	**-100.00**
Rape	**3**	**0**	**3**	***NC**	**3**	**0.21**	**5**	**0.35**	**-2**	**-40.00**
Robbery	**1**	**0**	**1**	***NC**	**3**	**0.21**	**2**	**0.14**	**1**	**50.00**
Individual	1	0	1	*NC	3	0.21	1	0.07	2	200.00
Business	0	0	No Change	*NC	0	0.00	1	0.07	-1	-100.00
Assaults	**23**	**24**	**-1**	**-4.17**	**98**	**6.74**	**103**	**7.26**	**-5**	**-4.85**
Aggravated	0	2	-2	-100.00	6	0.41	17	1.20	-11	-64.71
Other Assaults	23	22	1	4.55	92	6.32	86	6.06	6	6.98
Burglary	**2**	**1**	**1**	**100.00**	**10**	**0.69**	**21**	**1.48**	**-11**	**-52.38**
Habitation	1	0	1	*NC	4	0.27	15	1.06	-11	-73.33
Building	1	1	No Change	0.00	6	0.41	6	0.42	No Change	0.00
Theft	**12**	**12**	**No Change**	**0.00**	**67**	**4.60**	**96**	**6.76**	**-29**	**-30.21**
Burglary Vehicle	0	0	No Change	*NC	2	0.14	1	0.07	1	100.00
Burglary Coin-Op Machine	0	0	No Change	*NC	0	0.00	0	0.00	No Change	*NC
Thefts	12	12	No Change	0.00	65	4.47	95	6.69	-30	-31.58
Motor Vehicle Theft	**1**	**0**	**1**	*NC	**3**	0.21	**10**	0.70	**-7**	-70.00
TOTAL OFFENSES	**42**	**37**	**5**	**13.51**	**148**	**10.17**	**238**	**16.77**	**-90**	**-37.82**

TRAFFIC CRASH SUMMARY

	MONTHLY				YEAR TO DATE					
ACTIVITY	Monthly Totals	Previous Month's Totals	Amount of Change	Percent Increase/Decrease	YTD 2025	2025 Per 1000/capita	YTD 2024	2024 Per 1000/capita	Amount of Change	Percent Increase/ Decrease

Motor Vehicle Crashes	18	23	-5	-21.74	112	7.70	144	10.15	-32	-22.22
Injury Crashes	6	12	-6	-50.00	39	2.68	32	2.25	7	21.88
Number Transported	0	12	-12	-100.00	31	2.13	31	2.18	No Change	0.00
Fatality Crashes	0	0	No Change	*NC	0	0.00	1	0.07	-1	-100.00
Fatalities	0	0	No Change	*NC	0	0.00	1	0.07	-1	-100.00

PATROL & TRAFFIC DIVISIONS ACTIVITY

	MONTHLY				YEAR TO DATE					
ACTIVITY	**Monthly Totals**	**Previous Month's Totals**	**Amount of Change**	**Percent Increase/Decrease**	**YTD 2025**	**2025 Per 1000/capita**	**YTD 2024**	**2024 Per 1000/capita**	**Amount of Change**	**Percent Increase/ Decrease**
Calls for Service	1,187	1,816	-629	-34.64	6,929	476.22	10,074	709.79	-3145	-31.22
Citations	218	272	-54	-19.85	1,116	76.70	1,571	110.69	-455	-28.96
Offense Reports	146	131	15	11.45	520	35.74	659	1845.94	-139	-21.09
Response Time Avg. Emergency	3.04	2.09	0.95	45.45	2.38		5.57		-3.19	-57.27
Response Time Avg. Non-Emer.	4.55	3.37	1.18	35.01	4.14		7.02		-2.88	-41.03

COMMUNICATIONS DIVISION ACTIVITY

	MONTHLY				YEAR TO DATE					
ACTIVITY	**Monthly Totals**	**Previous Month's Totals**	**Amount of Change**	**Percent Increase/Decrease**	**YTD 2025**	**2025 Per 1000/capita**	**YTD 2024**	**2024 Per 1000/capita**	**Amount of Change**	**Percent Increase/ Decrease**
NCIC/TCIC Entries	448	445	3	0.67	2,222	152.71	1,135	79.97	1087	95.77
911 Calls - Total	353	380	-27	-7.11	1,524	104.74	1,848	130.21	-324	-17.53
911 Calls - Police	198	210	-12	-5.71	882	60.62	1,107	78.00	-225	-20.33
911 Calls - Fire	93	84	9	10.71	425	29.21	386	27.20	39	10.10
911 Calls - EMS	151	170	-19	-11.18	757	52.03	731	51.50	26	3.56

CRIMINAL INVESTIGATION DIVISION ACTIVITY

	MONTHLY				YEAR TO DATE					
ACTIVITY	**Monthly Totals**	**Previous Month's Totals**	**Amount of Change**	**Percent Increase/Decrease**	**YTD 2025**	**2025 Per 1000/capita**	**YTD 2024**	**2024 Per 1000/capita**	**Amount of Change**	**Percent Increase/ Decrease**
Cases Assigned	38	32	6	18.75	158	10.86	268	18.88	-110	-41.04
Cases Cleared	35	40	-5	-12.50	177	12.16	223	15.71	-46	-20.63
Cases Filed (Misdemeanor)	59	64	-5	-7.81	305	20.96	238	16.77	67	28.15

Cases Filed (Felony)	31	31	No Change	0.00	156	10.72	147	10.36	9	6.12
Cases Filed (Juvenile)	1	0	1	*NC	5	0.34	15	1.03	-10	-66.67

ARRESTS

	MONTHLY				YEAR TO DATE					
ACTIVITY	**Monthly Totals**	**Previous Month's Totals**	**Amount of Change**	**Percent Increase/Decrease**	**YTD 2025**	**2025 Per 1000/capita**	**YTD 2024**	**2024 Per 1000/capita**	**Amount of Change**	**Percent Increase/ Decrease**
DWI Arrest	18	6	12	200.00	65	4.47	36	2.54	29	80.56
Adult Arrests	88	88	No Change	0.00	373	25.64	280	19.73	93	33.21
City Warrant Cleared	76	100	-24	-24.00	365	25.09	192	13.53	173	90.10
Drug Related Arrests	27	16	11	68.75	101	6.94	66	4.65	35	53.03
Juvenile Arrests	0	1	-1	-100.00	4	0.27	10	0.70	-6	-60.00

POLICE PERSONNEL

	MONTHLY				YEAR TO DATE					
ACTIVITY	**Monthly Totals**	**Previous Month's Totals**	**Amount of Change**	**Percent Increase/Decrease**	**YTD 2025**	**2025 Per 1000/capita**	**YTD 2024**	**2024 Per 1000/capita**	**Amount of Change**	**Percent Increase/ Decrease**
TCOLE Training Hours	345	1,708	(1,363)	-79.80	2,501	171.89	2,821	198.76	-320	-11.34
Community Meetings	5	5	No Change	0.00	22	1.51	42	2.96	-20	-47.62
Lake Patrol Hours	17	0	17	*NC	17	1.17	26	1.83	-9	-34.62
Volunteer Hours	7	9	-2	-22.22	102	7.01	272	19.16	-170	-62.50
Volunteer Security Checks	12	18	-6	-33.33	151	10.38	171	12.05	-20	-11.70
Open Records Requests	100	108	-8	-7.41	592	40.69	674	47.49	-82	-12.17
Special Events	3	4	-1	-25.00	14	0.96	3	0.21	11	366.67

CODE ENFORCEMENT ACTIVITY

	MONTHLY				YEAR TO DATE					
ACTIVITY	**Monthly Totals**	**Previous Month's Totals**	**Amount of Change**	**Percent Increase/Decrease**	**YTD 2025**	**2025 Per 1000/capita**	**YTD 2024**	**2024 Per 1000/capita**	**Amount of Change**	**Percent Increase/ Decrease**
Inspections - Trash	29	41	-12	-29	187	12.85	180	12.68	7	3.9
- Junk Vehicles	3	2	1	50	32	2.20	61	4.30	-29	-47.5
- Grass/Weeds	76	66	10	15	150	10.31	131	9.23	19	14.5
- Illegal Signs	52	81	-29	-36	276	18.97	202	14.23	74	36.6

- Unsafe Conditions	0	0	No Change	*NC	1	0.07	3	0.21	-2	-66.7
- Vendors	1	1	No Change	0	6	0.41	2	0.14	4	200.0
- Other	9	6	3	50	26	1.79	82	5.78	-56	-68.3
Resolved - Trash	17	19	-2	-11	117	8.04	185	13.03	-68	-36.8
- Junk Vehicles	2	2	No Change	0	12	0.82	51	3.59	-39	-76.5
- Grass/Weeds	39	33	6	18	72	4.95	114	8.03	-42	-36.8
- Illegal Signs	52	81	-29	-36	276	18.97	203	14.30	73	36.0
- Unsafe Conditions	0	0	No Change	*NC	0	0.00	1	0.07	-1	-100.0
- Vendors	1	1	No Change	0	7	0.48	2	0.14	5	250.0
- Other	7	6	1	17	23	1.58	57	4.02	-34	-59.6

ANIMAL SERVICES ACTIVITY

	MONTHLY				YEAR TO DATE					
ACTIVITY	**Monthly Totals**	**Previous Month's Totals**	**Amount of Change**	**Percent Increase/Decrease**	**YTD 2025**	**2025 Per 1000/capita**	**YTD 2024**	**2024 Per 1000/capita**	**Amount of Change**	**Percent Increase/ Decrease**
Dogs - Intake	36	24	12	50	153	10.52	183	12.89	-30	-16.4
Dogs - Adopted / Rescued	8	16	-8	-50	57	159.66	87	6.13	-30	-34.5
Dogs - Reclaimed by Owner	5	5	No Change	0	29	1.99	29	2.04	No Change	0.0
Cats - Intake	7	12	-5	-42	45	3.09	74	5.21	-29	-39.2
Cats - Adopted / Rescued	7	6	1	17	34	2.34	64	4.51	-30	-46.9
Cats - Reclaimed by Owner	1	1	No Change	0	4	0.27	1	0.07	3	300.0
Calls for Service Total	104	12	92	767	454	31.20	548	38.61	-94	-17.2
Barking Dogs	1	0	1	*NC	1	0.07	1	0.07	No Change	0.0
Loose Animals	90	103	-13	-13	458	31.48	406	28.61	52	12.8
Other Wildlife - Livestock	1	8	-7	-88	14	0.96	16	1.13	-2	-12.5
Value of Donated Materials	$0	$20	-20	-100	$1,580	108.59	$1,100	77.50	$480	43.6
Volunteer Hours	5	5	No Change	0	20	1.37	22	1.55	-2	-9.1
Community Service Hours	48	180	-132	-73	581	39.93	980	69.05	-399	-40.7

MONTHLY REPORT
MAY 2025

Total Incidents
373

Average Response Time
5:03

153
Fire Incidents

220
EMS Incidents

7
Fire Calls

7
Motor Vehicle Accidents

37
Service Calls

13
False Alarm/Good Intent Calls

JACKSONVILLE FIRE DEPARTMENT

Monthly Report

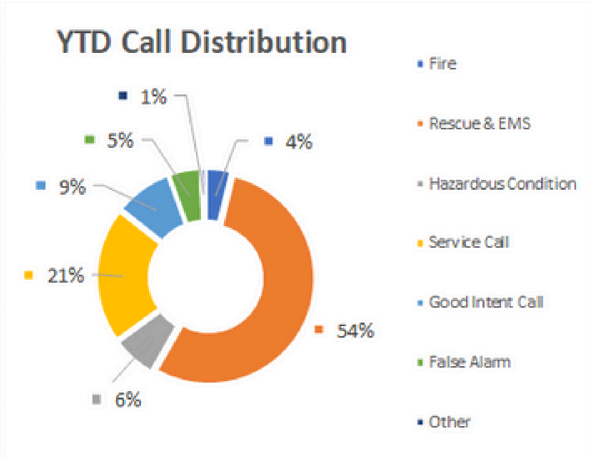
May 1, 2025 - May 31, 2025

ANNUAL CALL STATISTICS

Year to Date Calls:	Total	In City		Mutual Aid	
	1,744	1,711	98.11%	33	1.89%

ANNUAL CALL DISTRIBUTION

Type	Total Fire	Total EMS	Total All	%
Fire	26		26	1%
Rescue & EMS	373	1059	1,432	82%
Hazardous Condition	46		46	3%
Service Call	142		142	8%
Good Intent Call	60		60	3%
False Alarm	33		33	2%
Other	5		5	0%



MONTHLY CALL STATISTICS

Month	2022		2023		2024		2025		% Change	
	EMS	FIRE	EMS	FIRE	EMS	FIRE	EMS	FIRE	EMS	FIRE
January	217	99	202	33	240	123	231	131	-3.8%	6.5%
February	202	80	184	32	194	129	187	135	-3.6%	4.7%
March	207	82	291	75	204	145	187	135	-8.3%	-6.9%
April	225	51	275	73	185	118	234	131	26.5%	11.0%
May	228	67	281	81	201	177	220	153	9.5%	-13.6%
June	195	91	256	109	191	167	0	0	-25.4%	53.2%
July	226	69	213	105	184	129	0	0	-13.6%	22.9%
August	236	76	282	119	209	139	0	0	-25.9%	16.8%
September	204	31	251	111	180	132	0	0	-28.3%	18.9%
October	227	43	267	91	184	138	0	0	-31.1%	51.6%
November	194	47	231	88	183	133	0	0	-20.8%	51.1%
December	216	43	287	111	199	126	0	0	-30.7%	13.5%
TOTAL by Type	2,577	779	3,020	1,028	2,354	1,656	1,059	685	-0.22	61.1%
TOTAL CALL VOLUME	3,356		4,048		4,010		1,744		-0.9%	

Community & Public Services Reported Concerns

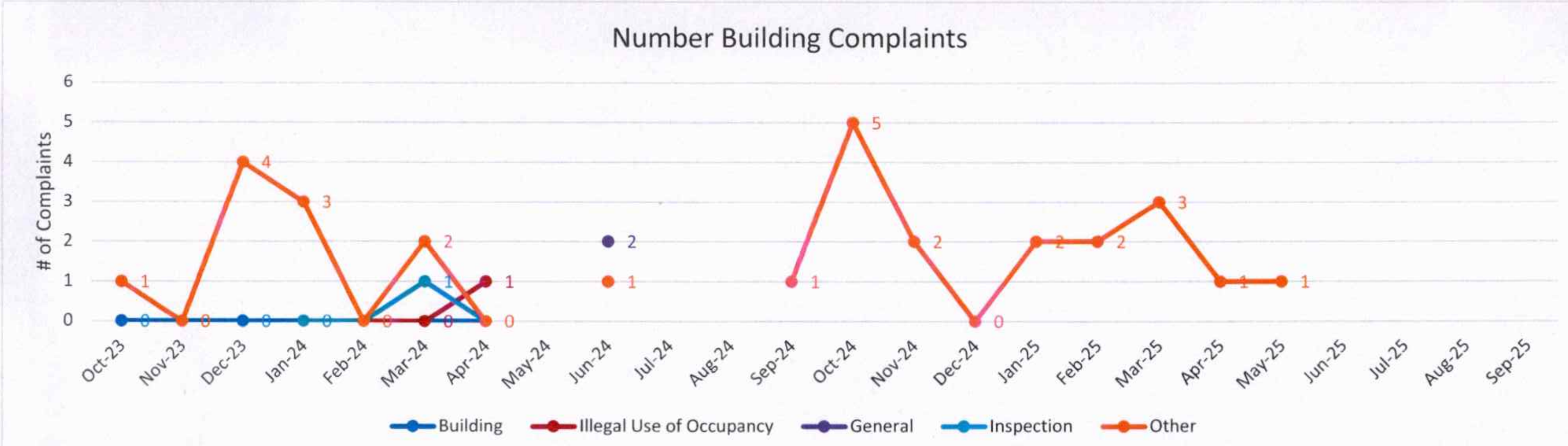
Monthly Report

May-25

Gov Pilot Work Orders

Building

CONCERN	May-25	Oct. 1 - YTD	Notes:
Building	0	0	
General	0	0	
Inspection	0	0	
Other	1	16	



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Parks

	May-25	Oct. 1 - YTD	Notes:
CONCERN	0	1	
Overgrowth	0	0	
Trash & Rubbish	0	0	
Other	0	0	
Parks/Facility Maintenance	0	5	

Public Services

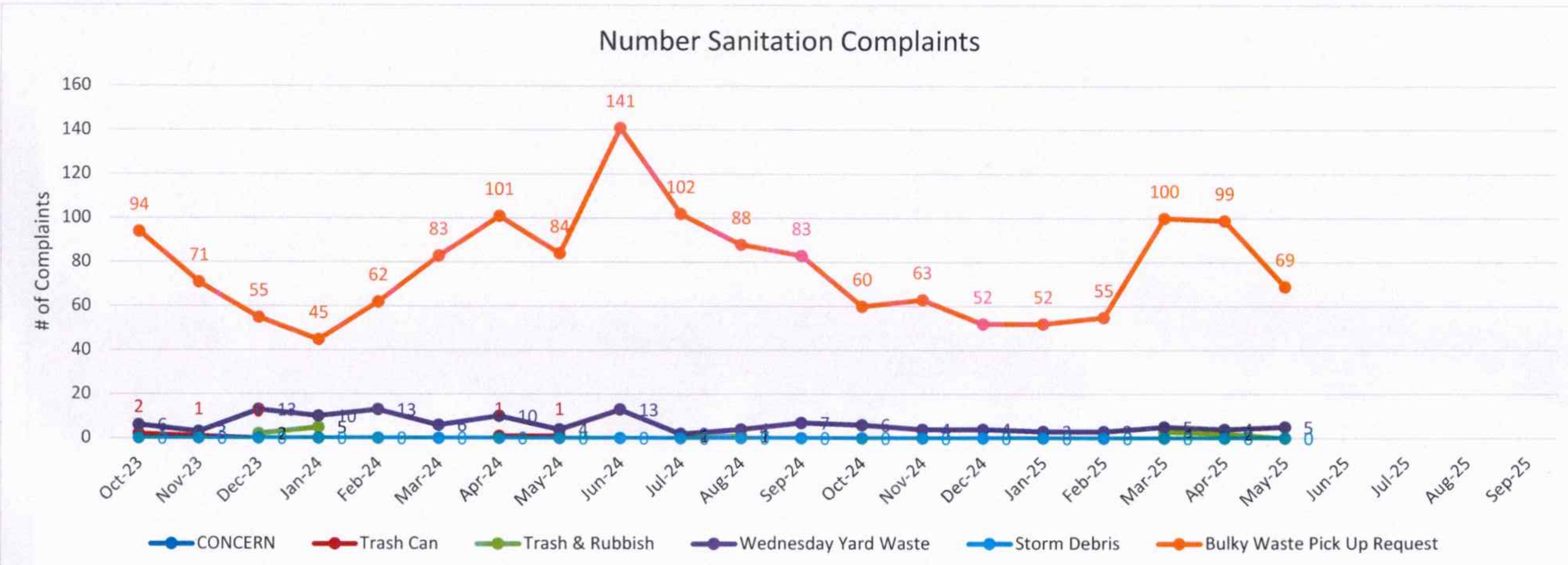
CONCERN

General Request-Public Services

May-25	Oct. 1 - YTD	Notes:
0	0	

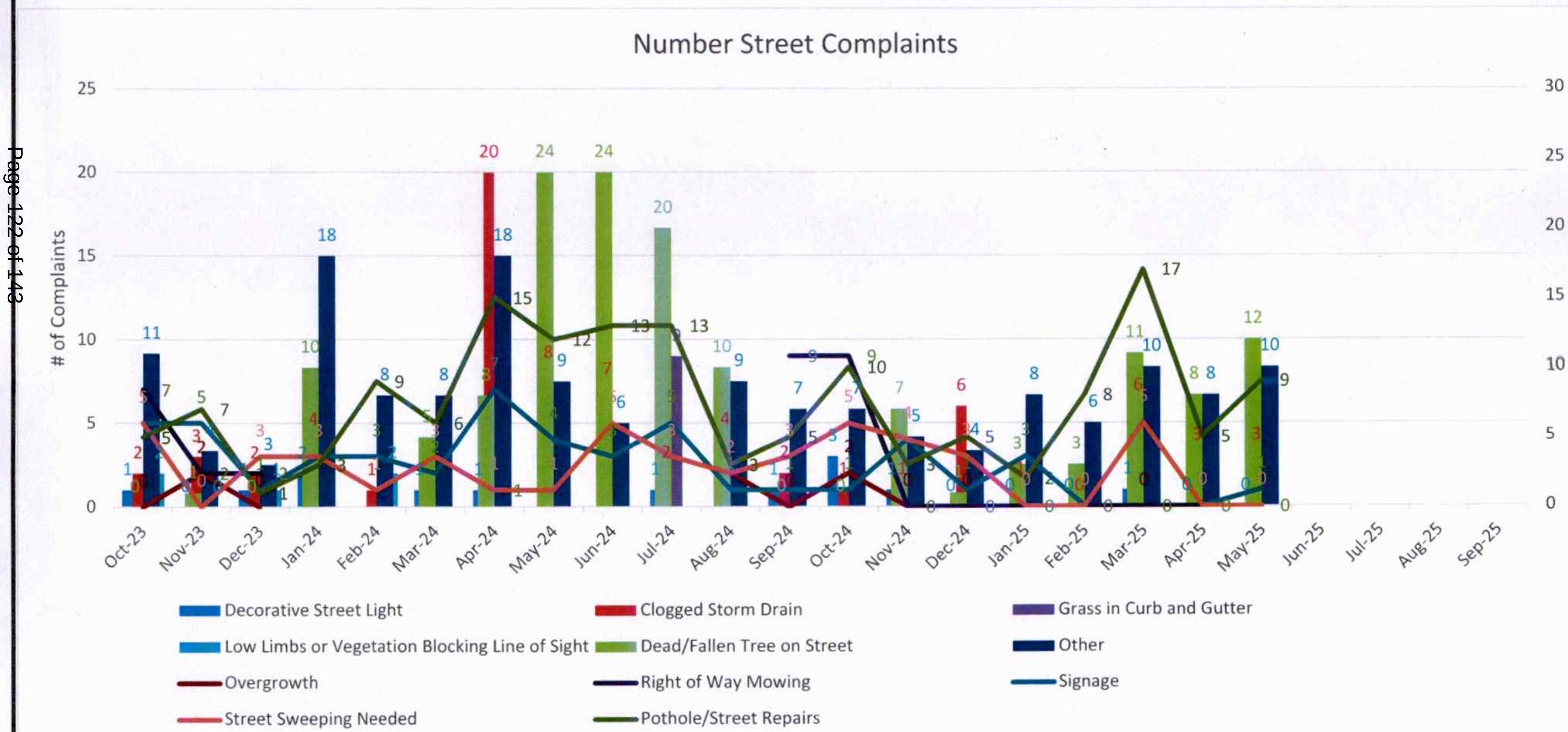
Sanitation

	May-25	Oct. 1 - YTD	Notes:
CONCERN	0	0	
Trash Can	0	5	
Trash & Rubbish	5	34	
Wednesday Yard Waste	69	550	
Bulky Waste Pick Up Request			



Streets

CONCERN	May-25	Oct. 1 - YTD	Notes:
Decorative Street Light	0	5	
Clogged Storm Drain	3	21	
Dead/Fallen Tree on Street	12	45	
Other	10	58	
Overgrowth		2	
Pothole/Street Repairs	9	59	
Right of Way Mowing		9	
Signage	1	15	
Street Sweeping Needed	0	17	



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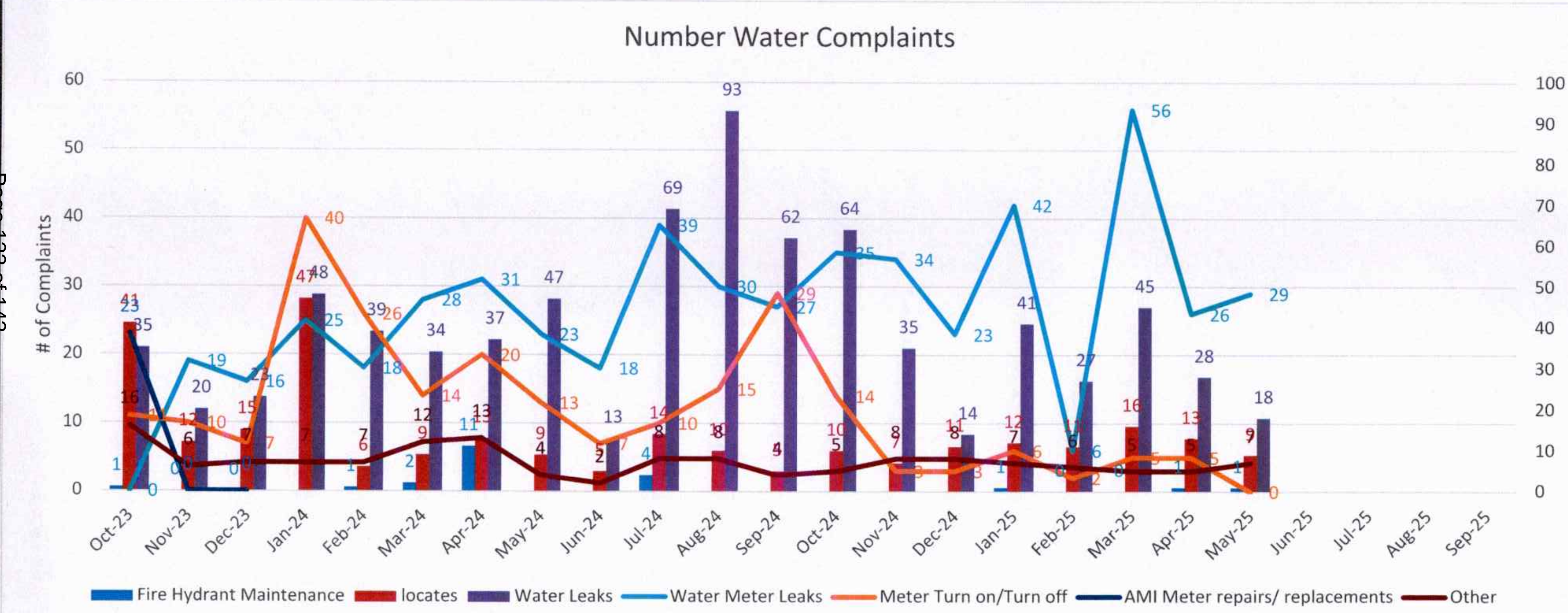
Water

CONCERN	May-25	Oct. 1 - YTD	Notes:
Fire Hydrant Maintenance	1	3	
locates	9	89	
Water Leaks	18	272	
Water Meter Leaks	29	251	
Meter Turn on/Turn off	0	38	
AMI Meter repairs/ replacements	0	0	
Other	7	51	



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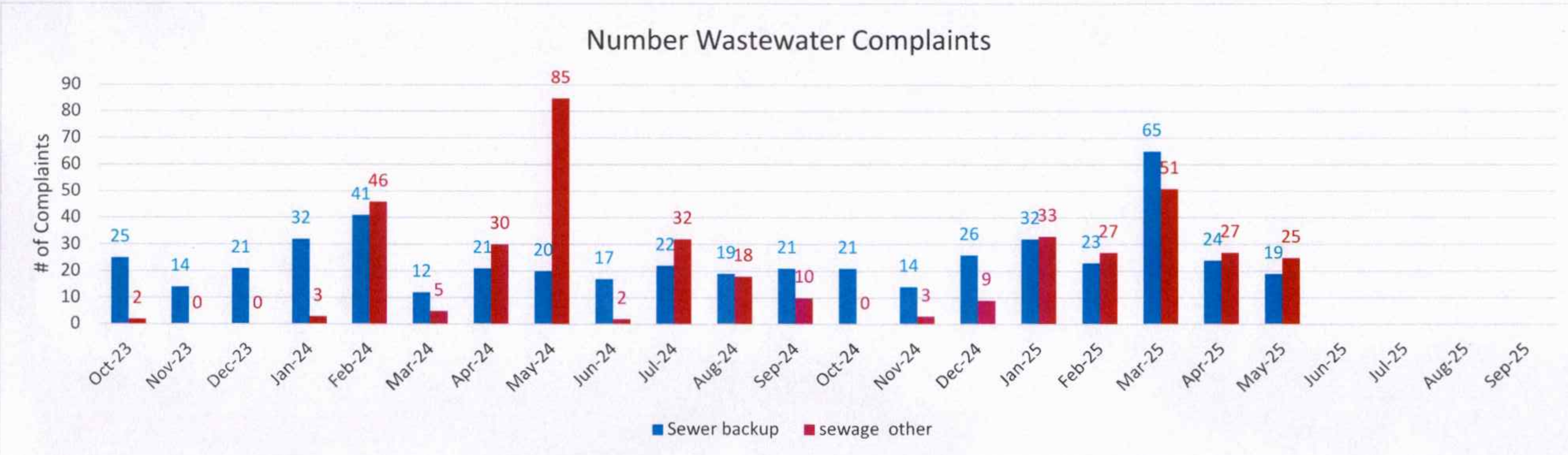
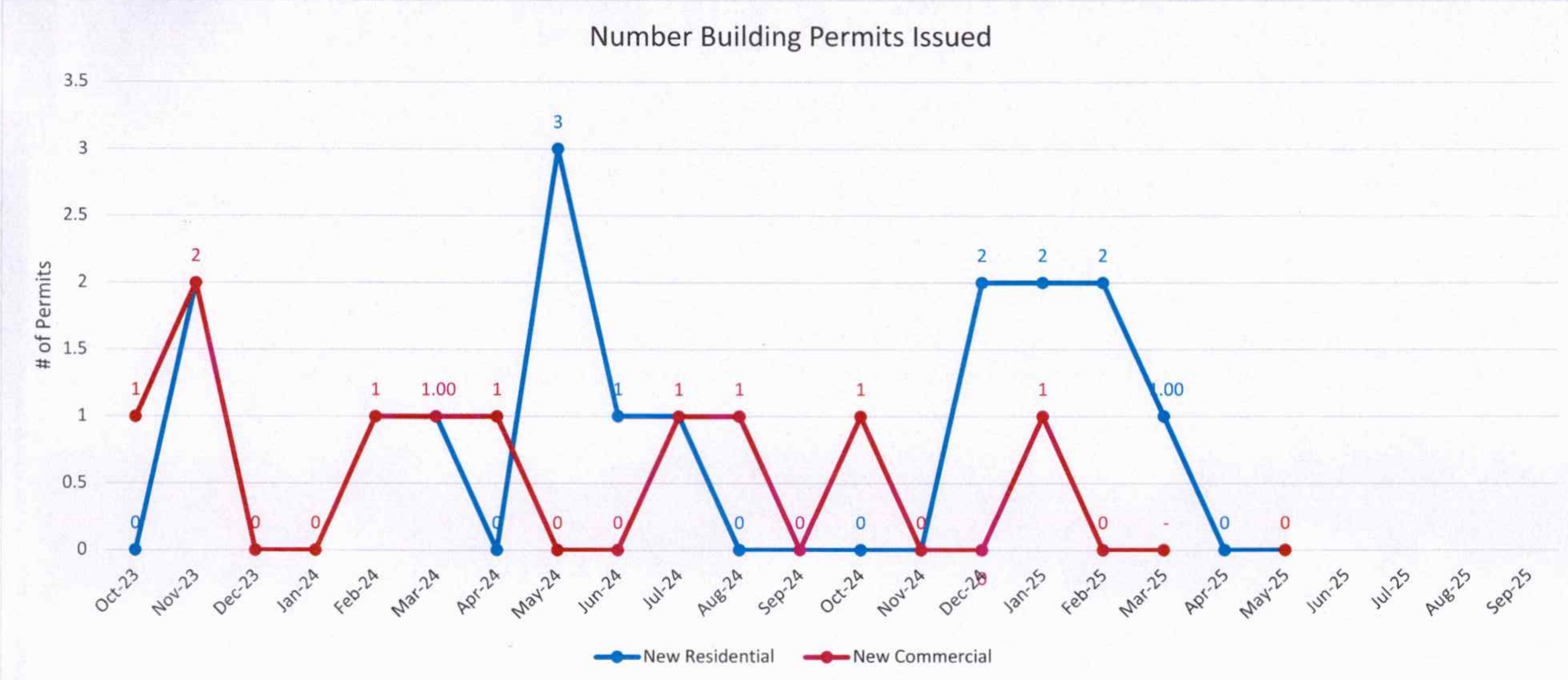
Wastewater Collection

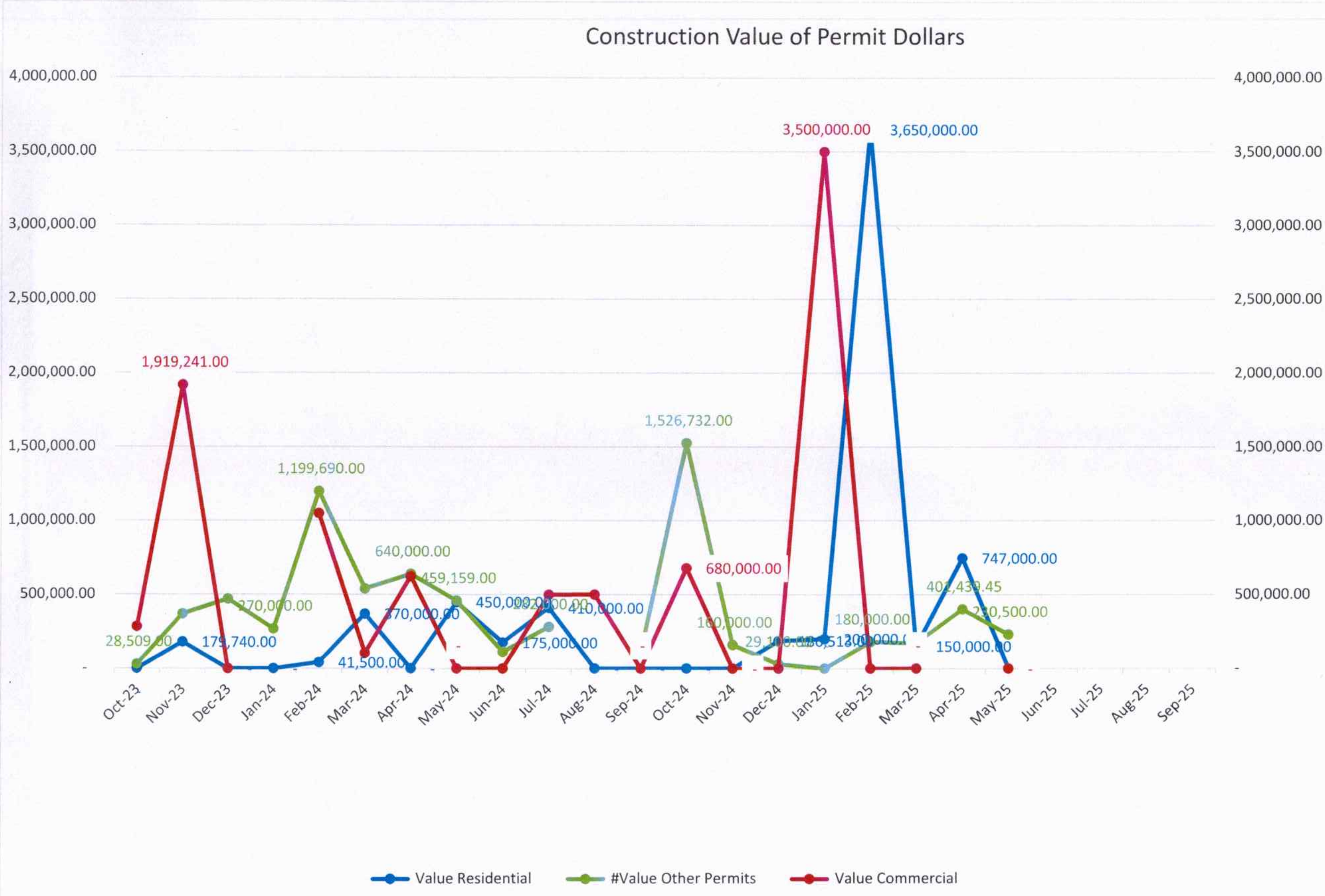
CONCERN	May-25	Oct. 1 - YTD	Notes:
Sewer backup	19	224	
sewage other	25	175	

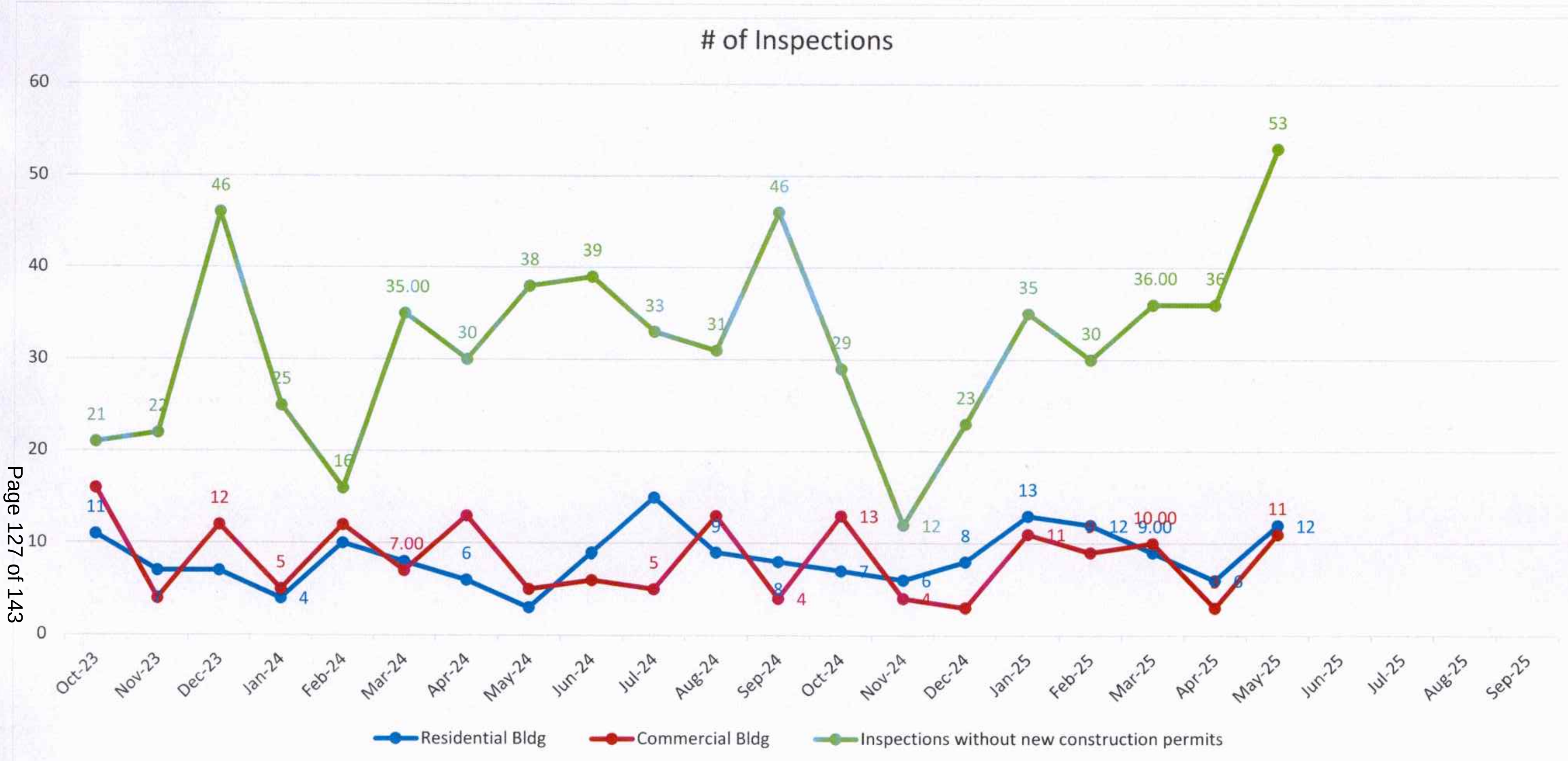


Gov Pilot Totals	218	1945

Building Department

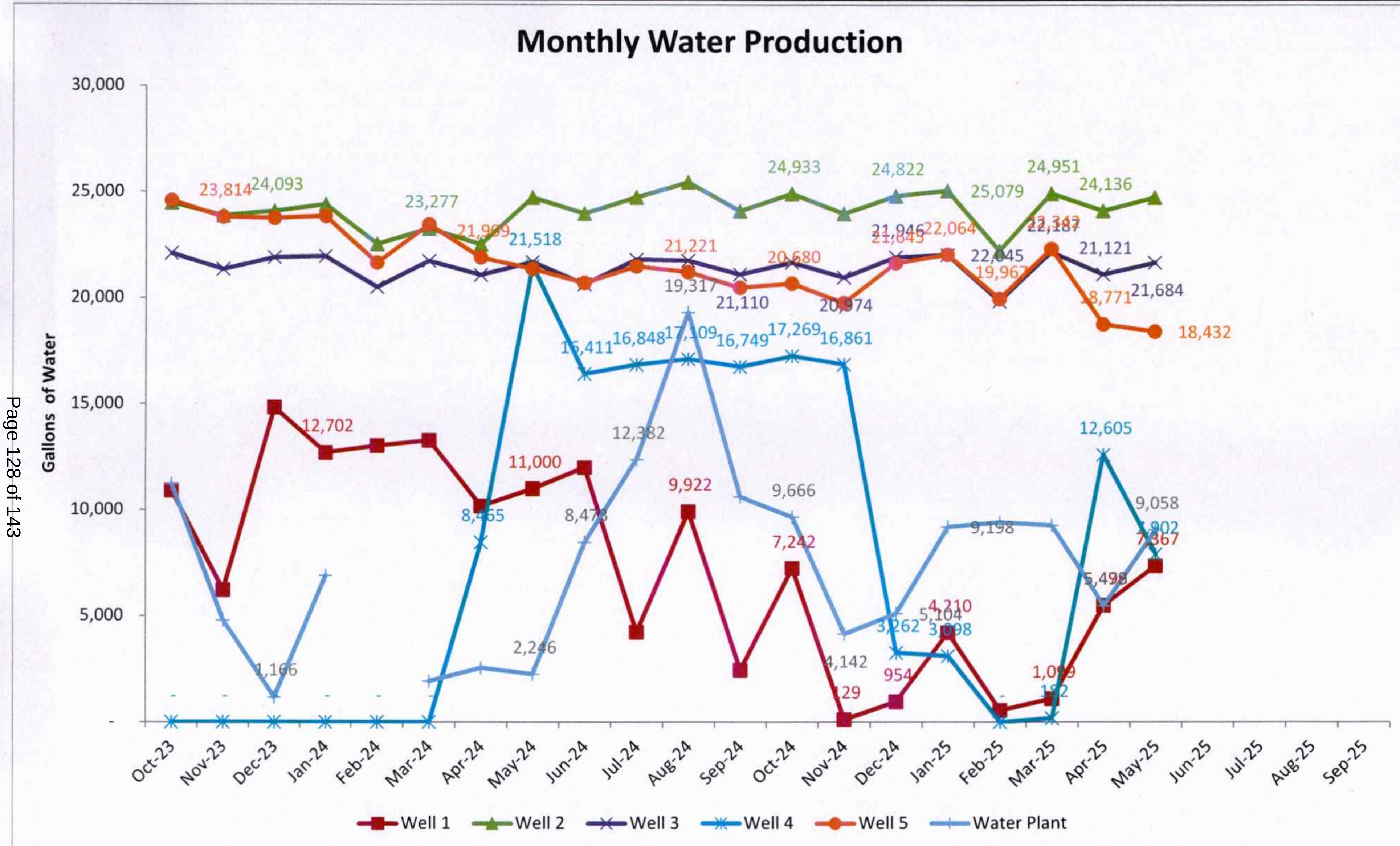



Construction Value of Permit Dollars
4,000,000.00
3,500,000.00
3,000,000.00
2,500,000.00
2,000,000.00
1,500,000.00
1,000,000.00
500,000.00
1,919,241.00
1,199,690.00
640,000.00
459,159.00
270,000.00
28,509.00
179,740.00
41,500.00
370,000.00
450,000.00
175,000.00
410,000.00
1,526,732.00
680,000.00
160,000.00
3,500,000.00
3,650,000.00
180,000.00
747,000.00
150,000.00
Oct-23
Nov-23
Dec-23
Jan-24
Feb-24
Mar-24
Apr-24
May-24
Jun-24
Jul-24
Aug-24
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
Aug-25
Sep-25
Value Residential
#Value Other Permits
Value Commercial



# of Inspections
60
50
40
30
20
10
0
Oct-23
Nov-23
Dec-23
Jan-24
Feb-24
Mar-24
Apr-24
May-24
Jun-24
Jul-24
Aug-24
Sep-24
Oct-24
Nov-24
Dec-24
Jan-25
Feb-25
Mar-25
Apr-25
May-25
Jun-25
Jul-25
Aug-25
Sep-25
21
22
46
25
16
35.00
30
38
39
33
31
46
29
12
23
35
30
36.00
36
53
11
12
5
4
7.00
6
5
9
8
4
13
7
6
4
8
13
11
12
10.00
9.00
6
11
12
Residential Bldg
Commercial Bldg
Inspections without new construction permits

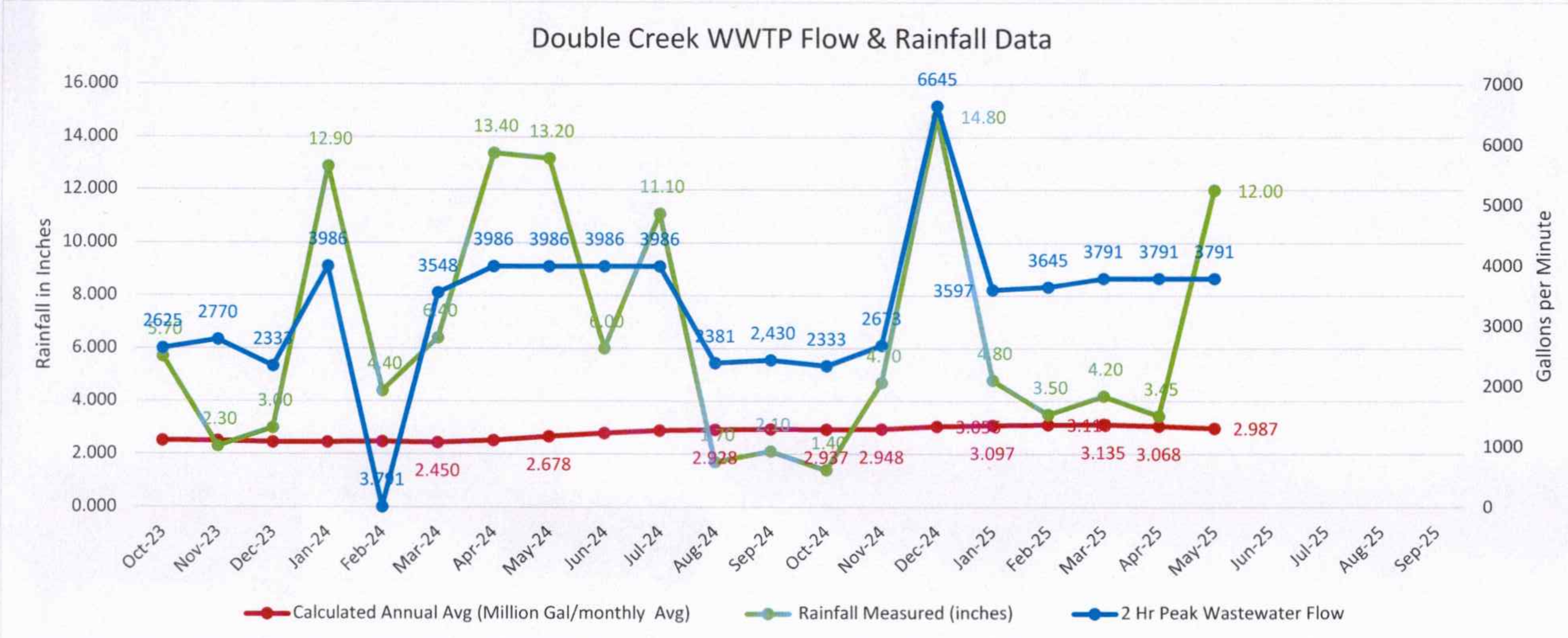
Water Production Department



** information from Water Plant Daily Production Logs

Wastewater Treatment Department

Double Creek WWTP reported Flows



** information from Wastewater Plant Daily Log Reports

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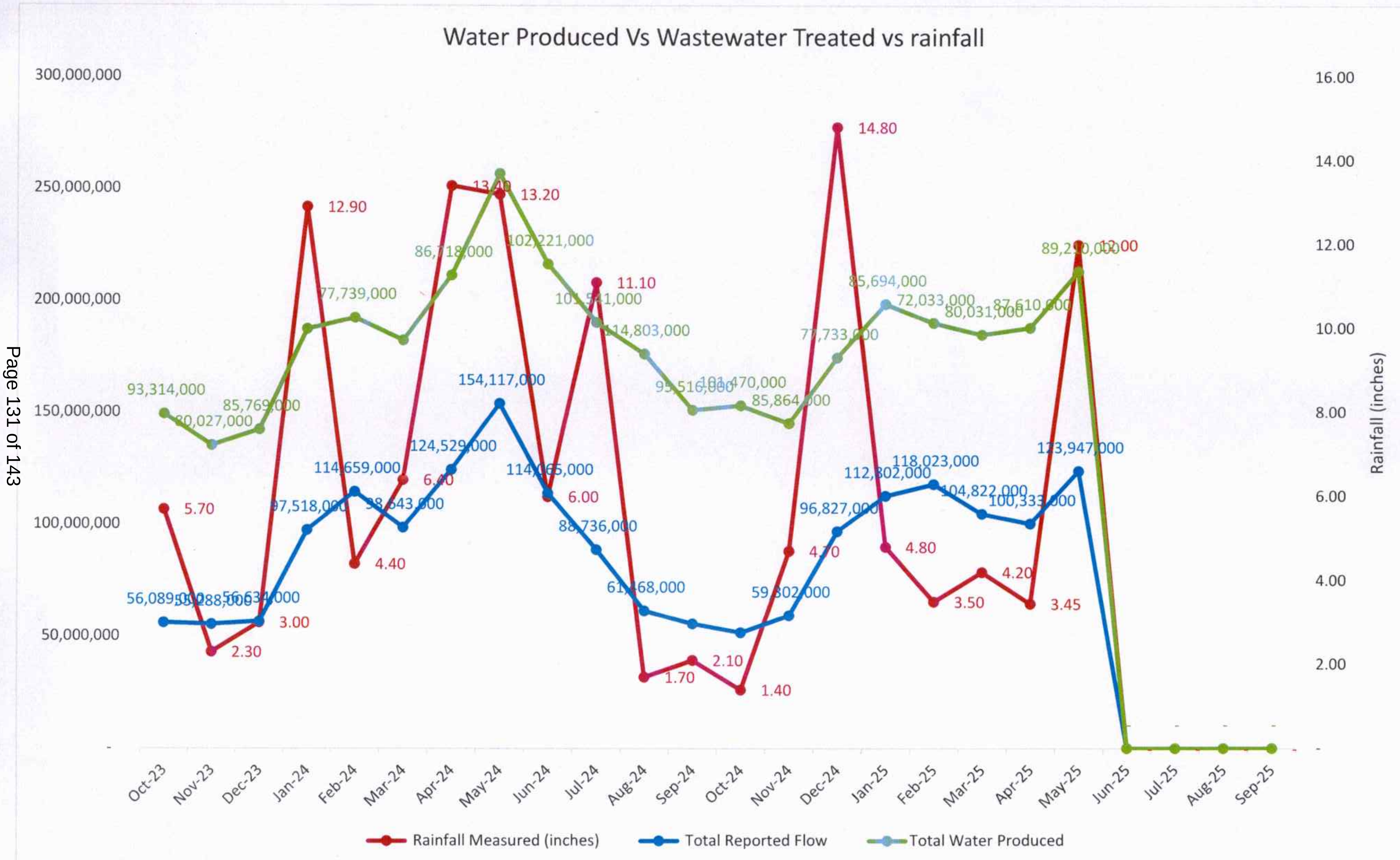
Water Vs Wastewater Treatment Comparison



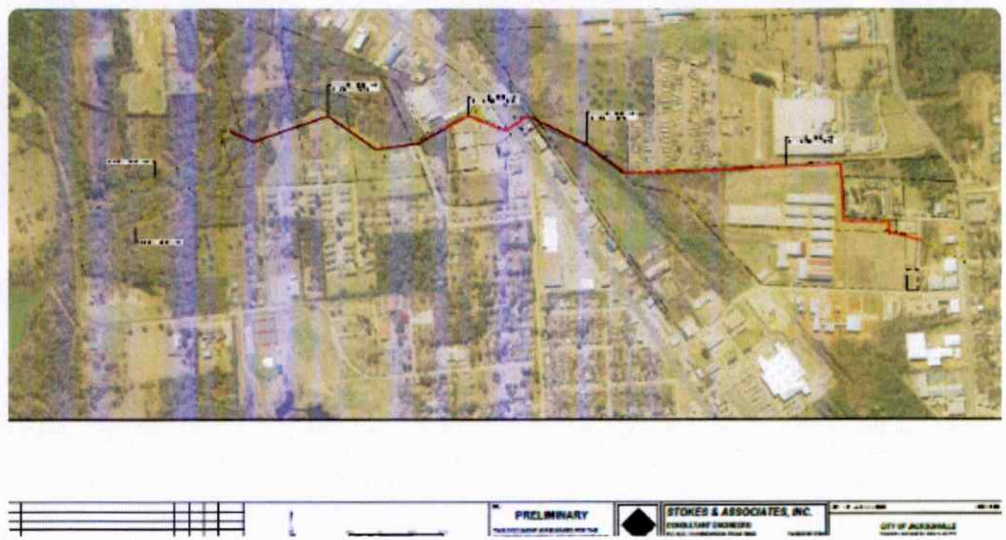
Special Projects on Smartsheet

TWDB #73921 24" Sewer replacement (Medivac)
Capital # 2023-611-03

Replacement of approximately 9,500 feet of 60-plus year old unreinforced concrete sewer trunk main and associated manholes. Numerous structural failures of the trunk main have resulted in significant overflows and subsequent enforcement by TCEQ. Over the years of service, the sewer gases have severely deteriorated the concrete pipe, leading to failures in the collection system. Additionally, a major lift station (located at Lakeshore) that serves the southwest portion of the City will be upgraded. Recent growth and expansion along the City's west boundary have increased and an upgrade of this station is imperative. This station is located immediately upstream of Lake Jacksonville which is the potable drinking water source for the City.

Progress Report TWDB 24" Sewer line (Medivac)

Primary	Notes & Description	Budget Cost	Actual Cost
Project Name	TWD 24" Sewer Main Project		
Funding Source			
TWDB	Project # 73921	$5,809,000.00	To Be Calculated



Information Only

Smartsheet is still being constructed** Data is not current to date

Morris Street Sewer Repair

Contractor shall dig and replace (in-place) an existing 6" diameter clay tile sewer main and install new 6" diameter SDR-35 PVC sewer pipe in the same trench, totaling approximately 1,100 linear feet including but not limited to replacing four (4) 4' diameter precast concrete manholes to be installed at the locations shown on the exhibit above, clearing and grubbing, and re-connection of existing service lines for a complete and operable water-tight sewer system.

Progress Report - Morris St Sewer

Task Name	Notes & Description	Start Date	End Date	Budget Cost	Actual Cost	% Budget remaining	$ Remaining Budget	Status
Project Name Morris St Sewer Repair		01/30/25	03/26/25	$50,000.00	$52,311.87	-5%	-$2,311.87	Complete
cash funded/ non-budgeted	201-611-06-52712							
Capps; time/labor/Equipment chg	po 6110000 3	02/25/25	04/04/25	$32,685.00				Complete
6" SDR 35 PVC Sewer pipe 1100 lf	PO issued Ferguson	01/30/25	03/31/25					Complete
Ferguson	PO 61100001	01/30/25	03/31/25	$5,275.62				Complete
Accounts Payable:					$52,311.87			

COMPLETED March 2025

Canada Street Project
Capital # 2024-603-05

This project will include a new concrete street, sidewalk, and call for the installation of new water, sewer, and drainage improvements along Canada Street from South Bolton Street to South Jackson Street. Professional Engineering Services are provided by Schamburg & Polk. Their scope of work will include design, bidding, construction phase administration, and construction review.

Progress Report Canada Street

Primary	Notes & Descriptions	Start Date	Budgets Cost	Actual Cost	% budget remaining	$ remaining
Project Name : Canada Street Project	Capital # 2024-603-05	04/06/23	$2,400,000.00	-$245,020.00	90%	$2,154,980.00
Funding Source:	Cash Funded 103-603-03-52710					
FY 22-23 total	-$44,800.00					
FY 23-24 total	-$161,050.00					
Year to Date: FY 24-25	-$39,170.00					

Sunnydale Street Lift Station SEP Project
Capital # 2022-611-01

Installation of approx 1,430 LF of 8" & 6" PVC sanitary sewer gravity main, manholes, sewer services, PVC sewer forcemain & a duplex lift station including electrical controls & generator

Sunnydale LS project report

Primary	Start Date	End Date	Budgeted Cost	Actual Cost	% budget remaining	$ Remaining	Notes & Descriptions
Sunnydale Lift Station Project			$250,000.00	$255,514.09	-2%	-$5,514.09	
Cash Funded							
Yearly totals:							$255,514.09
FY 21-22 total							$25,384.90
FY 22-23 total							$17,540.00
FY 23-24 total							$19,837.70
Year to Date: FY 24-25							$192,751.49
Planning: Workorder 030-2216							
Stokes & Associates	01/08/19		$48,000.00	$79,603.54	-66%	-$31,603.54	
PO 2117 Capps Capco	11/18/24	03/18/25					120 calendar days
Capps Capco			$460,443.50	$175,910.55	62%	$284,532.95	

Nichols & Sycamore Sewer Replacement * I & I Project
TxCDBG Grant CDV23-0193
Capital # 2025-611-01

Nichols Green:

Sewer main replacement will cross Corinth Rd and enter city owned Nichols Green Park, ending approximately 900 feet southeast of the intersection of Jackson Dr & Heritage Dr. Replace three thousand two hundred fifty linear feet (3,250 l.f.) of eight-inch (8 in.) of gravity sewer truck main, nine (9) manholes, seventy-five linear feet (75 l.f.) of encased road bore, disposal and pipe embedment and all associated appurtenances

Sycamore Street:

Sycamore St between Hwy 79 & Sunset Ave. Replace seven hundred twenty five linear feet (725l.f.) of eight-inch (8 in.) sewer line , reconnections, bypass pumping, pavement repairs and all associated appurtenances.

Progress Report - Nichols I & I Project

Primary	Start Date	End Date	Budget Cost	Actual Cost	$ Remaining Budget	% Budget remaining
Project Name Nichols I & I			$575,000.00	$16,255.00	$558,745.00	97%
TxCDBG Grant			$500,000.00			
COJ city match			$75,000.00			
Nichols Green Sewer Main						
Sycamore St Sewer						
Pre Agreement Cost Begins	05/03/23	05/30/23				
Grant Contract Period Begins	02/01/25	02/21/25				
Environmental Reviews/ Plans & Specifications Recommended to be completed	04/13/25	08/01/25				
Group B Forms Required to be Completed	01/02/26	02/01/26				
Project Recommended to be Complete, including inspections	05/04/26	10/01/26				
Grant Contract Ends	01/16/27	01/31/27				
Final Payment and Closeout Documents required to be submitted	03/17/27	04/01/27				
Contract Engineering Firm:						
Stokes & Associates	10/01/24		$72,000.00	$7,280.00	$64,720.00	90%
Grant Admin:						
Gary Traylor			$48,500.00	$8,975.00	$39,525.00	81%
Accounts Payable total dollars:				$16,255.00		

TWDB # Double Creek Expansion
Capital # 2025-612-21
TWDB Project # 73955

The Double Creek Wastewater Treatment Plant Upgrade and Expansion Project will be funded with a loan from the Texas Water Development Board (TWDB) Clean Water State Revolving Fund Loan. The expansion will increase the permitted capacity of the current WWTP from 2.90 MGD to approximately 5.80 MGD and include an equalization basin. The Engineering firm Stokes and Associates will be responsible for planning, acquisition, design, and construction. The City closed the former Canada Street WWTP several years ago and has not replaced the lost capacity from that plant closure.

This project was eligible for an additional subsidy (principal forgiveness) in the amount of $8,151,500. (68% loan forgiveness)

Progress Report TWDB Double Creek Expansion

Primary	Notes & Description	Budget Cost	Actual Cost	$ Remaining Budget	% Budget remaining
Project Name Double Creek WWTP Upgrade & Expansion	Clean Water State Revolving Fund Loan	$11,895,000.00	$65,420.00	$11,829,580.00	99.5%
TWDB	Project # 73955 PIF# 15168				
Yearly totals:	$65,420.00				
FY 22-23	$3,000.00				
FY 23-24	$18,100.00				
Year-to-date FY 24-25	$44,320.00				

TEXAS WATER DEVELOPMENT BOARD

P.O. Box 13231, 1700 N. Congress Ave.
Austin, TX 78711-3231, www.twdb.texas.gov
Phone (512) 463-7847, Fax (512) 475-2053

Official Electronic Mail sent via email. No hard copy to follow.

May 29, 2024

Mr. James Hubbard
City Manager
City of Jacksonville
315 S. Ragsdale St.
Jacksonville, TX 75766
james.hubbard@jacksonvilletx.org

Re: **Funding Determination Letter – SFY 2024 (IIJA-Equivalency)**

Dear Mr. Hubbard:

The Texas Water Development Board (TWDB) received your application for financial assistance for the project detailed below.

Program	Clean Water State Revolving Fund (CWSRF)
Project Description	Double Creek WWTP Upgrade & Expansion
Project Number	73955
PIF Number	15168

This project is eligible for funding under the capitalization grant provided through the Infrastructure Investment and Jobs Act (IIJA). This is an equivalency project; therefore, the project must follow all federal requirements.

This project is eligible for additional subsidy (principal forgiveness) in an amount not to exceed the following:

Disadvantaged Community	$8,151,500

The remainder of the funding available for this project will be in the form of an equivalency loan at the program's regular terms.

The application is currently under technical review by TWDB staff. Until the project receives a funding commitment from the TWDB, the budgeted amounts in the application are subject to change.

Our Mission
Leading the state's efforts in ensuring a secure water future for Texas

Board Members
Brooke T. Paup, Chairwoman | George B. Peyton V, Board Member | L'Oreal Stepney, P.E., Board Member
Bryan McMath, Interim Executive Administrator

Hwy 175 Utility Relocation
Capital # 2024-610-01

Due to the Widening of Hwy 175 north of Jacksonville, the City is responsible for relocating utilities ending at North Bolton. This project will include approximately 3,367 LF of 8" waterline, 1,475 LF of 2" waterline 1,758 LF of sewer lines, gate valves, manholes, water and sewer service connections, and removal and grouting of existing water and sewer lines.

Hwy 175 Utility Progress Report

Primary	Notes & Descriptions	Budgeted Cost	Actual Cost	$ Remaining	% Budget Remaining	Start Date
Project Name Hwy 175 Utility Relocates		$1,884,316.00	$425,971.26	$1,458,344.74	77%	08/04/21
Cash Funded	103-603-03-52710	$664,116.00				10/01/24
Cash Funded	201-610-06-52712	$664,116.00				10/01/24
ARPA funded	201-610-06-52712-037	$556,084.00				10/01/24
Engineering: SPI PO 1896	FY 2023-24	$112,497.60	$111,000.00	$1,497.60	99%	
SPI PO 2154	FY 24-25	$82,500.00	$18,150.00	$64,350.00	22%	10/01/24
Construction	270 days					03/01/25
AP Payments: McKinney	po 2168	$1,373,400.62	$296,821.26	$1,076,579.36	21.6%	11/13/24

Important dates:

Official Construction Start date : March 1, 2025

Estimated Completion: 270 days November 1, 2025

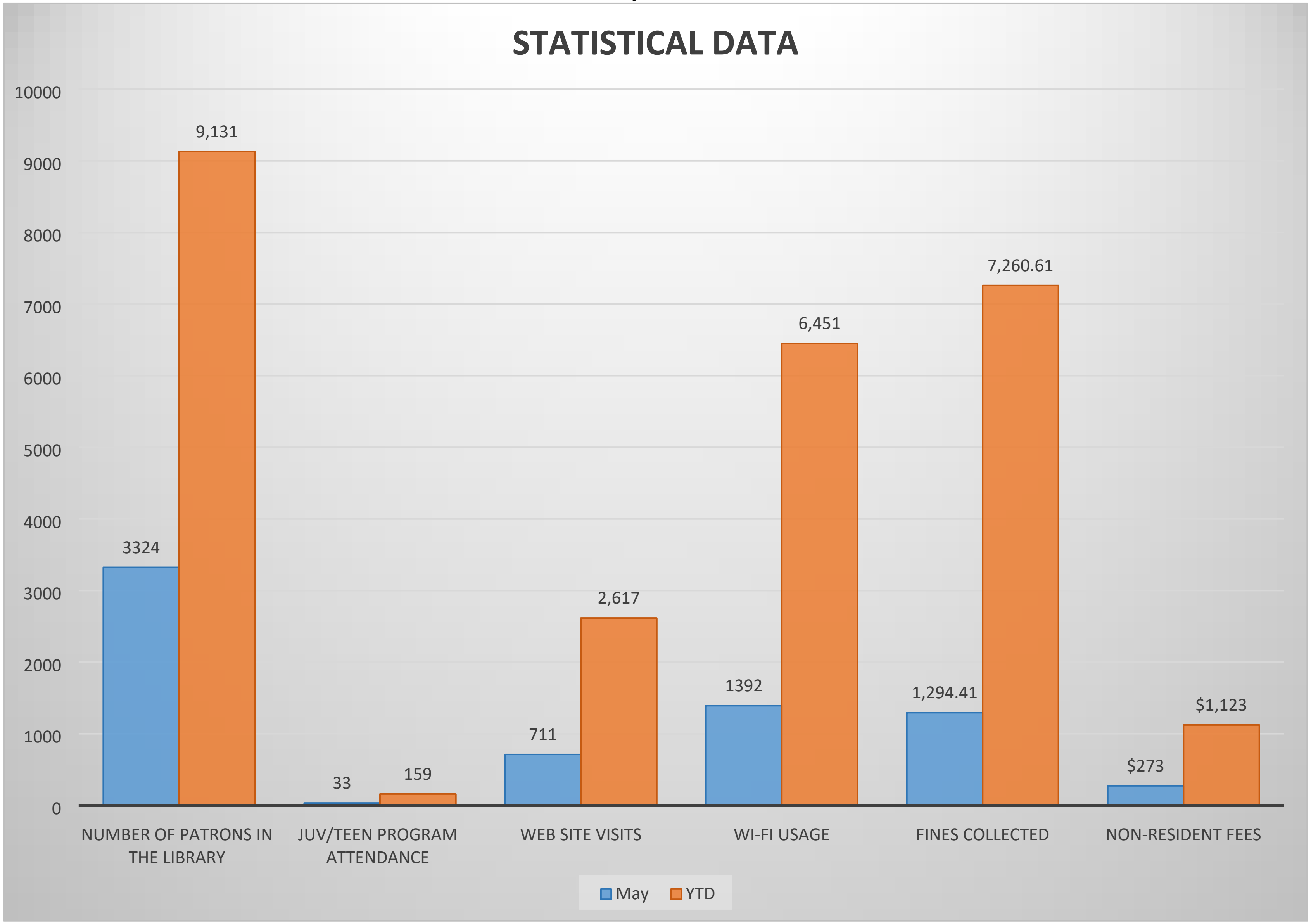




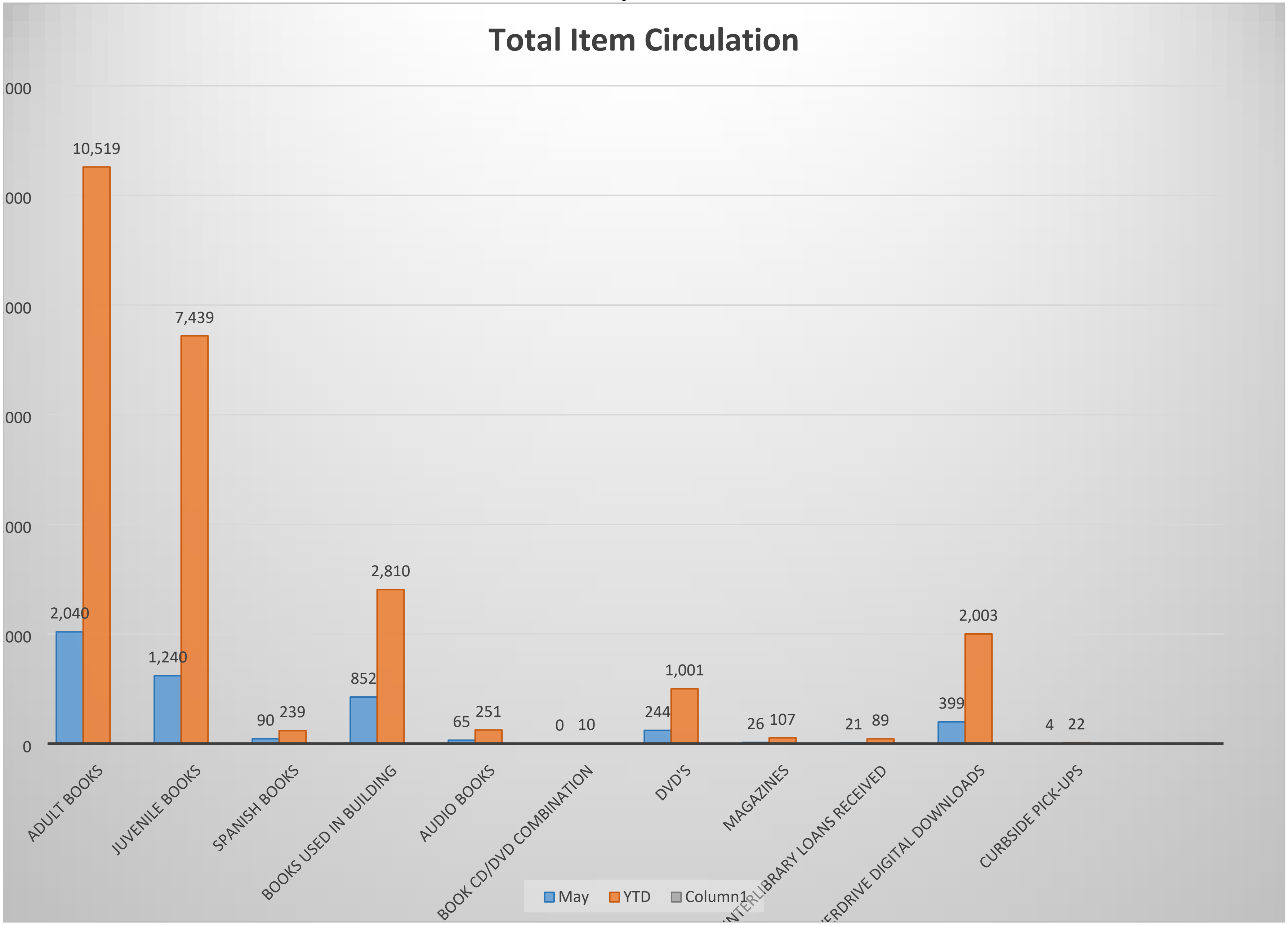




CITY OF JACKSONVILLE
PUBLIC LIBRARY
MONTHLY REPORT
May 2025



CITY OF JACKSONVILLE
PUBLIC LIBRARY
MONTHLY REPORT
May 2025



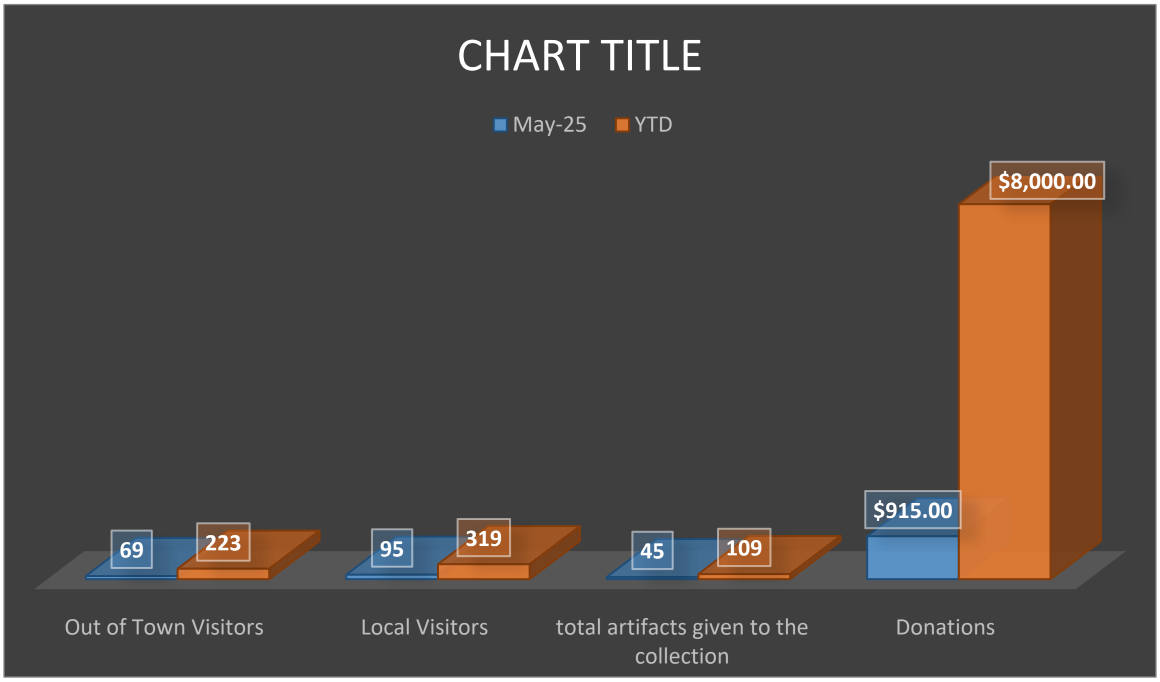
CITY OF JACKSONVILLE
PUBLIC LIBRARY
MONTHLY REPORT
May 2025

Items provided **to** other libraries through Interlibrary Loan: monthly 17 / 116 YTD total.

Book and DVD gifts to the library for the month of May: 2 items / 318 YTD items.

The data for this report was gathered on June 2, 2025.

CITY OF JACKSONVILLE
Vanishing Texana Museum
MONTHLY REPORT
May 2025



May 2025 total museum visitors - 164

Artifacts loaned for May = 18

Special Events for May - 3